

Profit & Loss

Property: Salisbury Quarry HA
Period 08/01/16 - 08/31/16 (cash basis)

INCOME	
4108 Association Fees	1,600.00
5027 Interest Income	3.46
TOTAL INCOME	1,603.46
EXPENSE	
5015 Landscaping	3,893.18
5200 Utilities	
5203 Electric	997.40
5200 Total Utilities	997.40
6060 Insurance	750.00
6140 Postage/Copies	15.40
6670 Management Fees	477.92
7105 Welcoming Committee	160.09
7110 Annual Picnic	664.97
TOTAL EXPENSE	6,958.96
NET INCOME	-5,355.50
NET INCOME SUMMARY	
Income	1,603.46
Expense	-6,958.96
Other Income & Expense	0.00
NET INCOME	-5,355.50

Balance Sheet

Property: Salisbury Quarry HA
As Of Wednesday August 31, 2016 (cash basis)

ASSETS

Bank	
1017 Quarry - Waterford	9,055.41
1043 Quarry - Savings - Waterford	<u>25,532.89</u>
Total Bank	34,588.30

TOTAL ASSETS 34,588.30

LIABILITIES & EQUITY

Equity

3001 Retained Earnings	2,780.44
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>15,245.71</u>
Total Equity	34,588.30

TOTAL LIABILITIES & EQUITY 34,588.30

Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 8/1/16 - 8/31/16 and 1/1/16 - 8/31/16 (cash basis)

	Actual 8/1/16 - 8/31/16	Budget 8/16	\$ Change	% Change	Actual YTD 1/1/16 - 8/31/16	Budget YTD 1/16 - 8/16	\$ Change	% Change
INCOME								
4108 Association Fees	1,600.00	0.00	1,600.00		75,400.00	75,000.00	400.00	0.5%
4205 Cost Recovery	0.00	0.00	0.00		600.00	0.00	600.00	
5027 Interest Income	3.46	0.00	3.46		18.44	0.00	18.44	
TOTAL INCOME	1,603.46	0.00	1,603.46		76,018.44	75,000.00	1,018.44	1.4%
EXPENSE								
5015 Landscaping	3,893.18	0.00	3,893.18		22,562.21	16,000.00	6,562.21	41.0%
5032 Snow Removal	0.00	0.00	0.00		85.80	0.00	85.80	
5100 Repairs & Maintenance	0.00	0.00	0.00		310.90	500.00	-189.10	-37.8%
5200 Utilities								
5201 Water & Sewer	0.00	0.00	0.00		939.88	2,000.00	-1,060.12	-53.0%
5203 Electric	997.40	0.00	997.40		2,778.40	4,500.00	-1,721.60	-38.3%
5200 Total Utilities	997.40	0.00	997.40		3,718.28	6,500.00	-2,781.72	-42.8%
6020 Real Estate Taxes	0.00	0.00	0.00		889.98	900.00	-10.02	-1.1%
6060 Insurance	750.00	0.00	750.00		2,726.00	3,000.00	-274.00	-9.1%
6120 Misc Op/Meet Exp	0.00	0.00	0.00		350.00	600.00	-250.00	-41.7%
6130 Accounting	0.00	0.00	0.00		250.00	300.00	-50.00	-16.7%
6140 Postage/Copies	15.40	0.00	15.40		663.78	1,200.00	-536.22	-44.7%
6145 Mailings and Publications	0.00	0.00	0.00		160.13	1,500.00	-1,339.87	-89.3%
6180 Legal, Professional Fees	0.00	0.00	0.00		1,620.00	2,000.00	-380.00	-19.0%
6670 Management Fees	477.92	0.00	477.92		3,823.36	5,750.00	-1,926.64	-33.5%
7100 Activities Committee	0.00	0.00	0.00		269.01	250.00	19.01	7.6%
7105 Welcoming Committee	160.09	0.00	160.09		853.82	2,000.00	-1,146.18	-57.3%
7110 Annual Picnic	664.97	0.00	664.97		5,297.37	7,000.00	-1,702.63	-24.3%
7120 Pond Maintenance	0.00	0.00	0.00		17,192.09	14,500.00	2,692.09	18.6%
TOTAL EXPENSE	6,958.96	0.00	6,958.96		60,772.73	62,000.00	-1,227.27	-2.0%
NET INCOME	-5,355.50	0.00	-5,355.50		15,245.71	13,000.00	2,245.71	17.3%
NET INCOME SUMMARY								
Income	1,603.46	0.00	1,603.46		76,018.44	75,000.00	1,018.44	1.4%
Expense	-6,958.96	0.00	-6,958.96		-60,772.73	-62,000.00	1,227.27	-2.0%
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
NET INCOME	-5,355.50	0.00	-5,355.50		15,245.71	13,000.00	2,245.71	17.3%

All Receipts Deposited

Property: Salisbury Quarry HA
 Dates from 8/1/2016 to 8/31/2016

Date	Tenant Name	Status	Accno	Prop	Unit	Check No.	Amount
Deposit Number: D6263 Date: 08/02/2016 Bank: Quarry - Waterford							
08/02/2016	Zsamay, Charles & Karol	Current	1445	SQHA	PL-7705	8337	250.00
08/02/2016	Lung, Bruce & Marina	Current	1361	SQHA	M-3246	3582	250.00
08/02/2016	Carroll, Eric & Amy	Current	1803	SQHA	Q-3009	1952	50.00
08/02/2016	Birch, David & Jodie	Current	1812	SQHA	SR-7748	1684	250.00
08/02/2016	Abdullah, Asif	Current	2112	SQHA	Q-2940	570	250.00
Subtotal:							1,050.00
Deposit Number: D6278 Date: 08/04/2016 Bank: Quarry - Waterford							
08/04/2016	Schwartz, Jennifer & Kevi	Current	1354	SQHA	SQ-3235	1219	250.00
Subtotal:							250.00
Deposit Number: D6292 Date: 08/11/2016 Bank: Quarry - Waterford							
08/11/2016	Parodi, Jose & Mirtz	Current	1342	SQHA	Q-3220	1129	250.00
Subtotal:							250.00
Deposit Number: D6311 Date: 08/18/2016 Bank: Quarry - Waterford							
08/18/2016	Carroll, Eric & Amy	Current	1803	SQHA	Q-3009	1960	50.00
Subtotal:							50.00
Grand Total:							1,600.00

Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Wednesday August 31, 2016

* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
Salisbury Quarry HA						
Carroll, Eric & Amy	1803	Q-3009	SFH		3009 Quarry Road	
	01/01/2016	Association Fee			Annual Association Fee	50.00
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
JAS Holdings, Ltd.	1499	Q-7960	SFH		742 W. Boundary, #C	1,128.00
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	5,267.44
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
Mangotic, Thomas & Hilda	1455	IS-7712	SFH		7712 Indian Springs Road	678.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	12/09/2015	Late Charge			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	150.00
Total delinquent for property:						350.00
						7,723.44

Report Summary

Customers: 6
 Percent Delinquent: 1.98%
 Delinquent Amount: 7,723.44

Check/Deposit Listing

Quarry - Waterford
 All Transactions
 Bank transactions between 08/01/16 and 08/31/16
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
08/01/16	2223	RE/MAX Preferred Associates, Ltd.	Y		477.92
08/02/16	D6263		Y	1,050.00	
08/04/16	D6278		Y	250.00	
08/05/16	2224	Nicole Reece	Y		500.00
08/08/16		Toledo Edison	Y		263.88
08/11/16	D6292		Y	250.00	
08/11/16		The Cincinnati Insurance Company	Y		750.00
08/15/16		Pro Edge Lawn Care	Y		1,946.59
08/17/16		Pro Edge Lawn Care	Y		1,946.59
08/18/16	D6311		Y	50.00	
08/23/16	2225	Toledo Edison	Y		278.26
08/23/16		Taste of Toledo	Y		160.09
08/24/16	2226	City Barbeque	Y		164.97
08/30/16	2228	Toledo Edison	N		455.26
08/31/16	2227	BriCam, Inc.	N		15.40

Totals: 1,600.00 6,958.96

Counts: 4 11

Balance of listed transactions: -5,358.96

Bank Balance Summary

Bank	Balance before 8/1/2016	Balance on 8/31/2016
Quarry - Waterford	14,414.37	9,055.41

Check/Deposit Listing

Quarry - Savings - Waterford
 All Transactions
 Bank transactions between 08/01/16 and 08/31/16
 Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
08/31/16	D6365		Y	3.46	
				Totals:	0.00
					3.46
				Counts:	0
					1
Balance of listed transactions:					3.46

Bank Balance Summary

<u>Bank</u>	<u>Balance before 8/1/2016</u>	<u>Balance on 8/31/2016</u>
Quarry - Savings - Waterford	25,529.43	25,532.89

General Ledger

Property: Salisbury Quarry HA
Detail From 8/1/2016 to 8/31/2016 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance		
1017 Quarry - Waterford (Bank)						14,414.37		
08/01/2016	CHECK	2223	RE/MAX Preferred Associates, Ltd.		477.92	13,936.45		
08/02/2016	BNKDEP	D6263	Customer payment bank deposit	1,050.00		14,986.45		
08/04/2016	BNKDEP	D6278	Customer payment bank deposit	250.00		15,236.45		
08/05/2016	CHECK	2224	Nicole Reece		500.00	14,736.45		
08/08/2016	CHECK		Toledo Edison Ref #S9WDQ		263.88	14,472.57		
08/11/2016	BNKDEP	D6292	Customer payment bank deposit	250.00		14,722.57		
08/11/2016	CHECK		The Cincinnati Insurance Company		750.00	13,972.57		
08/15/2016	CHECK		Pro Edge Lawn Care Ref #5PSXK		1,946.59	12,025.98		
08/17/2016	CHECK		Pro Edge Lawn Care Ref #5V1PK		1,946.59	10,079.39		
08/18/2016	BNKDEP	D6311	Customer payment bank deposit	50.00		10,129.39		
08/23/2016	CHECK		Taste of Toledo		160.09	9,969.30		
08/23/2016	CHECK	2225	Toledo Edison		278.26	9,691.04		
08/24/2016	CHECK	2226	City Barbeque		164.97	9,526.07		
08/30/2016	CHECK	2228	Toledo Edison		455.26	9,070.81		
08/31/2016	CHECK	2227	BriCam, Inc.		15.40	9,055.41		
Totals for Quarry - Waterford				Beg Bal: 14,414.37	Activity: -5,358.96	1,600.00	6,958.96	9,055.41
1043 Quarry - Savings - Waterford (Bank)						25,529.43		
08/31/2016	BNKDEP	D6365	Interest Income	3.46		25,532.89		
Totals for Quarry - Savings - Waterford				Beg Bal: 25,529.43	Activity: 3.46	3.46	0.00	25,532.89
1200 Undeposited Funds (Other Current Asset)						0.00		
08/02/2016	BNKDEP	D6263	Customer payment bank deposit		1,050.00	-1,050.00		
08/02/2016	CSTPAY	570	Asif Abdullah Ani Q-2940 2112	250.00		-800.00		
08/02/2016	CSTPAY	1684	David & Jodie Bir SR-7748 1812	250.00		-550.00		
08/02/2016	CSTPAY	1952	Eric & Amy Carro Q-3009 1803	50.00		-500.00		
08/02/2016	CSTPAY	3582	Bruce & Marina L M-3246 1361	250.00		-250.00		
08/02/2016	CSTPAY	8337	Charles & Karol ZPL-7705 1445	250.00		0.00		
08/04/2016	BNKDEP	D6278	Customer payment bank deposit		250.00	-250.00		
08/04/2016	CSTPAY	1219	Jennifer & Kevin ;SQ-3235 1354	250.00		0.00		
08/11/2016	BNKDEP	D6292	Customer payment bank deposit		250.00	-250.00		
08/11/2016	CSTPAY	1129	Jose & Mirtz Parc Q-3220 1342	250.00		0.00		
08/18/2016	BNKDEP	D6311	Customer payment bank deposit		50.00	-50.00		
08/18/2016	CSTPAY	1960	Eric & Amy Carro Q-3009 1803	50.00		0.00		
Totals for Undeposited Funds				Beg Bal: 0.00	Activity: 0.00	1,600.00	1,600.00	0.00
3002 Owner's Equity (Equity)						16,562.15		
No activity in the period						16,562.15		
Totals for Owner's Equity				Beg Bal: 16,562.15	Activity: 0.00	0.00	0.00	16,562.15
4108 Association Fees (Income)						73,800.00		
08/02/2016	CHPAID	570	Asif Abdullah Q-2940 Alloc to 'AF' Ch date: 1/1/1		250.00	74,050.00		
08/02/2016	CHPAID	1684	David & Jodie Bir SR-7748 Alloc to 'AF' Ch date: 1/1/1		250.00	74,300.00		
08/02/2016	CHPAID	1952	Eric & Amy Carro Q-3009 Alloc to 'AF' Ch date: 1/1/1		50.00	74,350.00		
08/02/2016	CHPAID	3582	Bruce & Marina L M-3246 Alloc to 'AF' Ch date: 1/1/1		250.00	74,600.00		
08/02/2016	CHPAID	8337	Charles & Karol ZPL-7705 Alloc to 'AF' Ch date: 1/1/1		250.00	74,850.00		
08/04/2016	CHPAID	1219	Jennifer & Kevin ;SQ-3235 Alloc to 'AF' Ch date: 1/1/1		250.00	75,100.00		
08/11/2016	CHPAID	1129	Jose & Mirtz Parc Q-3220 Alloc to 'AF' Ch date: 1/1/1		250.00	75,350.00		
08/18/2016	CHPAID	1960	Eric & Amy Carro Q-3009 Alloc to 'AF' Ch date: 1/1/1		50.00	75,400.00		
Totals for Association Fees				Beg Bal: 73,800.00	Activity: 1,600.00	0.00	1,600.00	75,400.00

Date	Type	Reference	Description	Debit	Credit	Balance
4205	Cost Recovery	(Income)				600.00
			No activity in the period			600.00
	Totals for Cost Recovery		Beg Bal: 600.00 Activity: 0.00	0.00	0.00	600.00
5027	Interest Income	(Income)				14.98
08/31/2016	BNKDEP	D6365	Quarry - Savings - Waterford August, 2016 interest		3.46	18.44
	Totals for Interest Income		Beg Bal: 14.98 Activity: 3.46	0.00	3.46	18.44
5015	Landscaping	(Expense)				18,669.03
08/15/2016	CHECK		Pro Edge Lawn Care IV- 8200	1,946.59		20,615.62
08/17/2016	CHECK		Pro Edge Lawn Care IV- 7838	1,946.59		22,562.21
	Totals for Landscaping		Beg Bal: 18,669.03 Activity: 3,893.18	3,893.18	0.00	22,562.21
5032	Snow Removal	(Expense)				85.80
			No activity in the period			85.80
	Totals for Snow Removal		Beg Bal: 85.80 Activity: 0.00	0.00	0.00	85.80
5100	Repairs & Maintenance	(Expense)				310.90
			No activity in the period			310.90
	Totals for Repairs & Maintenance		Beg Bal: 310.90 Activity: 0.00	0.00	0.00	310.90
5201	Water & Sewer	(Expense)				939.88
			No activity in the period			939.88
	Totals for Water & Sewer		Beg Bal: 939.88 Activity: 0.00	0.00	0.00	939.88
5203	Electric	(Expense)				1,781.00
08/08/2016	CHECK		Toledo Edison 6/25/16-7/27/16	263.88		2,044.88
08/23/2016	CHECK	2225	Toledo Edison Jun-Jul bills	278.26		2,323.14
08/30/2016	CHECK	2228	Toledo Edison Jul-Aug bills	455.26		2,778.40
	Totals for Electric		Beg Bal: 1,781.00 Activity: 997.40	997.40	0.00	2,778.40
6020	Real Estate Taxes	(Expense)				889.98
			No activity in the period			889.98
	Totals for Real Estate Taxes		Beg Bal: 889.98 Activity: 0.00	0.00	0.00	889.98
6060	Insurance	(Expense)				1,976.00
08/11/2016	CHECK		The Cincinnati Insurance Company Annual premium	750.00		2,726.00
	Totals for Insurance		Beg Bal: 1,976.00 Activity: 750.00	750.00	0.00	2,726.00
6120	Misc Op/Meet Exp	(Expense)				350.00
			No activity in the period			350.00
	Totals for Misc Op/Meet Exp		Beg Bal: 350.00 Activity: 0.00	0.00	0.00	350.00
6130	Accounting	(Expense)				250.00
			No activity in the period			250.00
	Totals for Accounting		Beg Bal: 250.00 Activity: 0.00	0.00	0.00	250.00
6140	Postage/Copies	(Expense)				648.38
08/31/2016	CHECK	2227	BriCam, Inc. July postage/copies	15.40		663.78
	Totals for Postage/Copies		Beg Bal: 648.38 Activity: 15.40	15.40	0.00	663.78
6145	Mailings and Publications	(Expense)				160.13
			No activity in the period			160.13
	Totals for Mailings and Publications		Beg Bal: 160.13 Activity: 0.00	0.00	0.00	160.13

<u>Date</u>	<u>Type</u>	<u>Reference</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
6180	Legal, Professional Fees	(Expense)				1,620.00
			No activity in the period			1,620.00
	Totals for Legal, Professional Fees		Beg Bal: 1,620.00	Activity: 0.00	0.00	0.00
6670	Management Fees	(Expense)				3,345.44
08/01/2016	CHECK	2223	RE/MAX Preferred Associates, Ltd. July mgmt. fee	477.92		3,823.36
	Totals for Management Fees		Beg Bal: 3,345.44	Activity: 477.92	477.92	0.00
7100	Activities Committee	(Expense)				269.01
			No activity in the period			269.01
	Totals for Activities Committee		Beg Bal: 269.01	Activity: 0.00	0.00	0.00
7105	Welcoming Committee	(Expense)				693.73
08/23/2016	CHECK		Taste of Toledo Gift baskets	160.09		853.82
	Totals for Welcoming Committee		Beg Bal: 693.73	Activity: 160.09	160.09	0.00
7110	Annual Picnic	(Expense)				4,632.40
08/05/2016	CHECK	2224	Nicole Reece Misc supplies	500.00		5,132.40
08/24/2016	CHECK	2226	City Barbeque Picnic	164.97		5,297.37
	Totals for Annual Picnic		Beg Bal: 4,632.40	Activity: 664.97	664.97	0.00
7120	Pond Maintenance	(Expense)				17,192.09
			No activity in the period			17,192.09
	Totals for Pond Maintenance		Beg Bal: 17,192.09	Activity: 0.00	0.00	0.00
				Totals:	10,162.42	10,162.42