

Profit & Loss

Property: Salisbury Quarry HA
Period 07/01/16 - 07/31/16 (cash basis)

INCOME

4108 Association Fees	600.00
5027 Interest Income	3.04
TOTAL INCOME	603.04

EXPENSE

5015 Landscaping	9,019.49
5200 Utilities	
5201 Water & Sewer	545.62
5203 Electric	525.90
5200 Total Utilities	1,071.52
6020 Real Estate Taxes	444.99
6060 Insurance	642.00
6120 Misc Op/Meet Exp	100.00
6140 Postage/Copies	13.20
6145 Mailings and Publications	160.13
6180 Legal, Professional Fees	1,620.00
6670 Management Fees	477.92
7110 Annual Picnic	1,239.90
TOTAL EXPENSE	14,789.15

NET INCOME **-14,186.11**

NET INCOME SUMMARY

Income	603.04
Expense	-14,789.15
Other Income & Expense	0.00
NET INCOME	-14,186.11

Balance Sheet

Property: Salisbury Quarry HA
As Of Sunday July 31, 2016 (cash basis)

ASSETS

Bank	
1017 Quarry - Waterford	14,414.37
1043 Quarry - Savings - Waterford	<u>25,529.43</u>
Total Bank	<u>39,943.80</u>

TOTAL ASSETS 39,943.80

LIABILITIES & EQUITY

Equity	
3001 Retained Earnings	2,780.44
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>20,601.21</u>
Total Equity	<u>39,943.80</u>

TOTAL LIABILITIES & EQUITY 39,943.80

Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 7/1/16 - 7/31/16 and 1/1/16 - 7/31/16 (cash basis)

	Actual 7/1/16 - 7/31/16	Budget 7/16	\$ Change	% Change	Actual YTD 1/1/16 - 7/31/16	Budget YTD 1/16 - 7/16	\$ Change	% Change
INCOME								
4108 Association Fees	600.00	0.00	600.00		73,800.00	75,000.00	-1,200.00	-1.6%
4205 Cost Recovery	0.00	0.00	0.00		600.00	0.00	600.00	
5027 Interest Income	3.04	0.00	3.04		14.98	0.00	14.98	
TOTAL INCOME	603.04	0.00	603.04		74,414.98	75,000.00	-585.02	-0.8%
EXPENSE								
5015 Landscaping	9,019.49	0.00	9,019.49		18,669.03	16,000.00	2,669.03	16.7%
5032 Snow Removal	0.00	0.00	0.00		85.80	0.00	85.80	
5100 Repairs & Maintenance	0.00	0.00	0.00		310.90	5,000.00	-4,689.10	-93.8%
5200 Utilities								
5201 Water & Sewer	545.62	0.00	545.62		939.88	2,000.00	-1,060.12	-53.0%
5203 Electric	525.90	0.00	525.90		1,781.00	4,500.00	-2,719.00	-60.4%
5200 Total Utilities	1,071.52	0.00	1,071.52		2,720.88	6,500.00	-3,779.12	-58.1%
5400 Misc Expense	0.00	0.00	0.00		0.00	2,000.00	-2,000.00	-100.0%
6020 Real Estate Taxes	444.99	0.00	444.99		889.98	900.00	-10.02	-1.1%
6060 Insurance	642.00	0.00	642.00		1,976.00	3,000.00	-1,024.00	-34.1%
6120 Misc Op/Meet Exp	100.00	0.00	100.00		350.00	600.00	-250.00	-41.7%
6130 Accounting	0.00	0.00	0.00		250.00	300.00	-50.00	-16.7%
6140 Postage/Copies	13.20	0.00	13.20		648.38	1,200.00	-551.62	-46.0%
6145 Mailings and Publications	160.13	0.00	160.13		160.13	1,500.00	-1,339.87	-89.3%
6180 Legal, Professional Fees	1,620.00	0.00	1,620.00		1,620.00	2,000.00	-380.00	-19.0%
6670 Management Fees	477.92	0.00	477.92		3,345.44	5,750.00	-2,404.56	-41.8%
7100 Activities Committee	0.00	0.00	0.00		269.01	250.00	19.01	7.6%
7105 Welcoming Committee	0.00	0.00	0.00		693.73	2,000.00	-1,306.27	-65.3%
7110 Annual Picnic	1,239.90	0.00	1,239.90		4,632.40	7,000.00	-2,367.60	-33.8%
7120 Pond Maintenance	0.00	0.00	0.00		17,192.09	8,000.00	9,192.09	114.9%
TOTAL EXPENSE	14,789.15	0.00	14,789.15		53,813.77	62,000.00	-8,186.23	-13.2%
NET INCOME	-14,186.11	0.00	-14,186.11		20,601.21	13,000.00	7,601.21	58.5%
NET INCOME SUMMARY								
Income	603.04	0.00	603.04		74,414.98	75,000.00	-585.02	-0.8%
Expense	-14,789.15	0.00	-14,789.15		-53,813.77	-62,000.00	8,186.23	-13.2%
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
NET INCOME	-14,186.11	0.00	-14,186.11		20,601.21	13,000.00	7,601.21	58.5%

All Receipts Deposited

Property: Salisbury Quarry HA
Dates from 7/1/2016 to 7/31/2016

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
Deposit Number: D6188							
	Date: 07/07/2016			Bank: Quarry - Waterford			
07/07/2016	Gault, James	Current	1415	SQHA	SH-7658	1136	250.00
07/07/2016	Davis, Ivory	Current	1472	SQHA	L-7724	9193	250.00
						Subtotal:	500.00
Deposit Number: D6245							
	Date: 07/27/2016			Bank: Quarry - Waterford			
07/27/2016	Whitmore, Kirk & Kimberly	Current	1313	SQHA	IS-3105	169329	100.00
						Subtotal:	100.00
						Grand Total:	600.00

Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Sunday July 31, 2016

* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
Salisbury Quarry HA						
Abdullah, Asif	2112	Q-2940	SFH		4662 Crosstick Court	
	01/01/2016	Association Fee			Annual Association Fee	250.00
						250.00
Birch, David & Jodie	1812	SR-7748	SFH		7748 Sioux Ridge Dr.	
	01/01/2016	Association Fee			Annual Association Fee	250.00
						250.00
Carroll, Eric & Amy	1803	Q-3009	SFH		3009 Quarry Road	
	01/01/2016	Association Fee			Annual Association Fee	150.00
						150.00
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
						1,128.00
JAS Holdings, Ltd.	1499	Q-7960	SFH		742 W. Boundary, #C	
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
						5,267.44
Lung, Bruce & Marina	1361	M-3246	SFH		9050 Half Mile Road	
	01/01/2016	Association Fee			Annual Association Fee	250.00
						250.00
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
						678.00
Mangotic, Thomas & Hilda	1455	IS-7712	SFH		7712 Indian Springs Road	
	01/01/2016	Association Fee			Annual Association Fee	250.00
						250.00
Parodi, Jose & Mirtz	1342	Q-3220	SFH		3220 Quarry Road	
	01/01/2016	Association Fee			Annual Association Fee	250.00
						250.00
Schwartz, Jennifer & Kevin	1354	SQ-3235	SFH		3235 Stone Quarry Boulevard	
	01/01/2016	Association Fee			Annual Association Fee	250.00
						250.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	12/09/2015	Late Charge			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	150.00
						350.00
Zsarnay, Charles & Karol	1445	PL-7705	SFH		7705 Pilgrims Landing	
	01/01/2016	Association Fee			Annual Association Fee	250.00
						250.00
Total delinquent for property:						9,323.44

Report Summary

Customers: 12
Percent Delinquent: 3.96%
Delinquent Amount: 9,323.44

Check/Deposit Listing

Quarry - Waterford
 All Transactions
 Bank transactions between 07/01/16 and 07/31/16
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
07/01/16		City of Toledo	Y		427.50
07/01/16		City of Toledo	Y		118.12
07/05/16	2214	Monclova Community Center	Y		100.00
07/05/16	2213	The Cincinnati Insurance Company	Y		642.00
07/05/16	2212	H.O.T. Printing & Graphics	Y		160.13
07/05/16	2211	Barkan & Robon Ltd.	Y		1,620.00
07/07/16	D6188		Y	500.00	
07/07/16	2210	RE/MAX Preferred Associates, Ltd.	Y		477.92
07/13/16	2217	Toledo Edison	Y		271.32
07/13/16	2215	Bouncy Thing Inflatables	Y		268.12
07/13/16	2216	C & L Sanitation, Inc	N		266.88
07/20/16	2222	BriCam, Inc.	Y		13.20
07/20/16	2218	Toledo Edison	Y		254.58
07/20/16	2220	H.O.T. Printing & Graphics	Y		124.90
07/20/16	2221	Treasurer of Lucas County	Y		444.99
07/20/16	2219	Hero's the Party Experience	Y		580.00
07/26/16		Pro Edge Lawn Care	N		9,019.49
		Ref #MKDSR			
07/27/16	D6245		Y	100.00	

Totals:	600.00	14,789.15
Counts:	2	16
Balance of listed transactions:		-14,189.15

Bank Balance Summary

Bank	Balance before 7/1/2016	Balance on 7/31/2016
Quarry - Waterford	28,603.52	14,414.37

Check/Deposit Listing

Quarry - Savings - Waterford
All Transactions
Bank transactions between 07/01/16 and 07/31/16
Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
07/29/16	D6304		Y	3.04	
				Totals:	0.00
				Counts:	0
				Balance of listed transactions:	3.04

Bank Balance Summary

<u>Bank</u>	<u>Balance before 7/1/2016</u>	<u>Balance on 7/31/2016</u>
Quarry - Savings - Waterford	25,526.39	25,529.43

General Ledger

Property: Salisbury Quarry HA

Detail From 7/1/2016 to 7/31/2016 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance
1017 Quarry - Waterford (Bank)						28,603.52
07/01/2016	CHECK		City of Toledo		427.50	28,176.02
07/01/2016	CHECK		City of Toledo		118.12	28,057.90
07/05/2016	CHECK	2214	Monclova Community Center		100.00	27,957.90
07/05/2016	CHECK	2213	The Cincinnati Insurance Company		642.00	27,315.90
07/05/2016	CHECK	2212	H.O.T. Printing & Graphics		160.13	27,155.77
07/05/2016	CHECK	2211	Barkan & Robon Ltd.		1,620.00	25,535.77
07/07/2016	BNKDEP	D6188	Customer payment bank deposit	500.00		26,035.77
07/07/2016	CHECK	2210	RE/MAX Preferred Associates, Ltd.		477.92	25,557.85
07/13/2016	CHECK	2217	Toledo Edison		271.32	25,286.53
07/13/2016	CHECK	2216	C & L Sanitation, Inc		266.88	25,019.65
07/13/2016	CHECK	2215	Bouncy Thing Inflatables		268.12	24,751.53
07/20/2016	CHECK	2222	BriCam, Inc.		13.20	24,738.33
07/20/2016	CHECK	2218	Toledo Edison		254.58	24,483.75
07/20/2016	CHECK	2220	H.O.T. Printing & Graphics		124.90	24,358.85
07/20/2016	CHECK	2221	Treasurer of Lucas County		444.99	23,913.86
07/20/2016	CHECK	2219	Hero's the Party Experience		580.00	23,333.86
07/26/2016	CHECK		Pro Edge Lawn Care Ref #MKDSR		9,019.49	14,314.37
07/27/2016	BNKDEP	D6245	Customer payment bank deposit	100.00		14,414.37
Totals for Quarry - Waterford			Beg Bal: 28,603.52	Activity: -14,189.15	600.00	14,789.15
1043 Quarry - Savings - Waterford (Bank)						25,526.39
07/29/2016	BNKDEP	D6304	Interest Income	3.04		25,529.43
Totals for Quarry - Savings - Waterford			Beg Bal: 25,526.39	Activity: 3.04	3.04	0.00
1200 Undeposited Funds (Other Current Asset)						0.00
07/07/2016	BNKDEP	D6188	Customer payment bank deposit		500.00	-500.00
07/07/2016	CSTPAY	9193	Ivory Davis 2016 L-7724 1472	250.00		-250.00
07/07/2016	CSTPAY	1136	James Gault 201 SH-7658 1415	250.00		0.00
07/27/2016	BNKDEP	D6245	Customer payment bank deposit		100.00	-100.00
07/27/2016	CSTPAY	169329	Kirk & Kimberly WIS-3105 1313	100.00		0.00
Totals for Undeposited Funds			Beg Bal: 0.00	Activity: 0.00	600.00	600.00
3002 Owner's Equity (Equity)						16,562.15
No activity in the period						16,562.15
Totals for Owner's Equity			Beg Bal: 16,562.15	Activity: 0.00	0.00	0.00
4108 Association Fees (Income)						73,200.00
07/07/2016	CHPAID	9193	Ivory Davis L-7724 Alloc to 'AF' Ch date: 1/1/1		250.00	73,450.00
07/07/2016	CHPAID	1136	James Gault SH-7658 Alloc to 'AF' Ch date: 1/1/1		250.00	73,700.00
07/27/2016	CHPAID	169329	Kirk & Kimberly WIS-3105 Alloc to 'AF' Ch date: 1/1/1		100.00	73,800.00
Totals for Association Fees			Beg Bal: 73,200.00	Activity: 600.00	0.00	600.00
4205 Cost Recovery (Income)						600.00
No activity in the period						600.00
Totals for Cost Recovery			Beg Bal: 600.00	Activity: 0.00	0.00	0.00
5027 Interest Income (Income)						11.94
07/29/2016	BNKDEP	D6304	Quarry - Savings - Waterford July, 2016 interest		3.04	14.98
Totals for Interest Income			Beg Bal: 11.94	Activity: 3.04	0.00	3.04

Date	Type	Reference	Description	Debit	Credit	Balance	
5015	Landscaping (Expense)					9,649.54	
07/26/2016	CHECK		Pro Edge Lawn Care IV- 8009, 8054, 8089, 8128	9,019.49		18,669.03	
Totals for Landscaping			Beg Bal: 9,649.54	Activity: 9,019.49	9,019.49	0.00	18,669.03
5032	Snow Removal (Expense)					85.80	
			No activity in the period			85.80	
Totals for Snow Removal			Beg Bal: 85.80	Activity: 0.00	0.00	0.00	85.80
5100	Repairs & Maintenance (Expense)					310.90	
			No activity in the period			310.90	
Totals for Repairs & Maintenance			Beg Bal: 310.90	Activity: 0.00	0.00	0.00	310.90
5201	Water & Sewer (Expense)					394.26	
07/01/2016	CHECK		City of Toledo 3/17/16 - 6/16/16	427.50		821.76	
07/01/2016	CHECK		City of Toledo 3/17/16 - 6/16/16	118.12		939.88	
Totals for Water & Sewer			Beg Bal: 394.26	Activity: 545.62	545.62	0.00	939.88
5203	Electric (Expense)					1,255.10	
07/13/2016	CHECK	2217	Toledo Edison May-June bills	271.32		1,526.42	
07/20/2016	CHECK	2218	Toledo Edison May-June bills	254.58		1,781.00	
Totals for Electric			Beg Bal: 1,255.10	Activity: 525.90	525.90	0.00	1,781.00
6020	Real Estate Taxes (Expense)					444.99	
07/20/2016	CHECK	2221	Treasurer of Lucas County Second half, 2015 taxes	444.99		889.98	
Totals for Real Estate Taxes			Beg Bal: 444.99	Activity: 444.99	444.99	0.00	889.98
6060	Insurance (Expense)					1,334.00	
07/05/2016	CHECK	2213	The Cincinnati Insurance Company Insurance premium	642.00		1,976.00	
Totals for Insurance			Beg Bal: 1,334.00	Activity: 642.00	642.00	0.00	1,976.00
6120	Misc Op/Meet Exp (Expense)					250.00	
07/05/2016	CHECK	2214	Monclova Community Center May & July room rental	100.00		350.00	
Totals for Misc Op/Meet Exp			Beg Bal: 250.00	Activity: 100.00	100.00	0.00	350.00
6130	Accounting (Expense)					250.00	
			No activity in the period			250.00	
Totals for Accounting			Beg Bal: 250.00	Activity: 0.00	0.00	0.00	250.00
6140	Postage/Copies (Expense)					635.18	
07/20/2016	CHECK	2222	BriCam, Inc. June postage/copies	13.20		648.38	
Totals for Postage/Copies			Beg Bal: 635.18	Activity: 13.20	13.20	0.00	648.38
6145	Mailings and Publications (Expense)					0.00	
07/05/2016	CHECK	2212	H.O.T. Printing & Graphics Movie awards party	160.13		160.13	
Totals for Mailings and Publications			Beg Bal: 0.00	Activity: 160.13	160.13	0.00	160.13
6180	Legal, Professional Fees (Expense)					0.00	
07/05/2016	CHECK	2211	Barkan & Robon Ltd. Statement #4039	1,620.00		1,620.00	
Totals for Legal, Professional Fees			Beg Bal: 0.00	Activity: 1,620.00	1,620.00	0.00	1,620.00
6670	Management Fees (Expense)					2,867.52	
07/07/2016	CHECK	2210	RE/MAX Preferred Associates, Ltd. June mgmt. fee	477.92		3,345.44	
Totals for Management Fees			Beg Bal: 2,867.52	Activity: 477.92	477.92	0.00	3,345.44

<u>Date</u>	<u>Type</u>	<u>Reference</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
7100	Activities Committee	(Expense)				269.01
			No activity in the period			269.01
Totals for Activities Committee			Beg Bal: 269.01	Activity: 0.00	0.00	269.01
7105	Welcoming Committee	(Expense)				693.73
			No activity in the period			693.73
Totals for Welcoming Committee			Beg Bal: 693.73	Activity: 0.00	0.00	693.73
7110	Annual Picnic	(Expense)				3,392.50
07/13/2016	CHECK	2216	C & L Sanitation, Inc Portable restroom	266.88		3,659.38
07/13/2016	CHECK	2215	Bouncy Thing Inflatables Inflatables	268.12		3,927.50
07/20/2016	CHECK	2220	H.O.T. Printing & Graphics Postcards	124.90		4,052.40
07/20/2016	CHECK	2219	Hero's the Party Experience Face painting/laser tag	580.00		4,632.40
Totals for Annual Picnic			Beg Bal: 3,392.50	Activity: 1,239.90	1,239.90	4,632.40
7120	Pond Maintenance	(Expense)				17,192.09
			No activity in the period			17,192.09
Totals for Pond Maintenance			Beg Bal: 17,192.09	Activity: 0.00	0.00	17,192.09
				Totals:	15,992.19	15,992.19