

Profit & Loss

Property: Salisbury Quarry HA
Period 09/01/16 - 09/30/16 (cash basis)

INCOME

4108 Association Fees	50.00
5027 Interest Income	3.15
TOTAL INCOME	53.15

EXPENSE

5015 Landscaping	1,946.59
5200 Utilities	
5201 Water & Sewer	2,866.00
5200 Total Utilities	2,866.00
6120 Misc Op/Meet Exp	50.00
6140 Postage/Copies	114.02
6670 Management Fees	477.92
7110 Annual Picnic	837.37
TOTAL EXPENSE	6,291.90

NET INCOME **-6,238.75**

NET INCOME SUMMARY

Income	53.15
Expense	-6,291.90
Other Income & Expense	0.00
NET INCOME	-6,238.75

Balance Sheet

Property: Salisbury Quarry HA
As Of Friday September 30, 2016 (cash basis)

ASSETS

Bank	
1017 Quarry - Waterford	2,813.51
1043 Quarry - Savings - Waterford	<u>25,536.04</u>
Total Bank	<u>28,349.55</u>

TOTAL ASSETS 28,349.55

LIABILITIES & EQUITY

Equity	
3001 Retained Earnings	2,780.44
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>9,006.96</u>
Total Equity	<u>28,349.55</u>

TOTAL LIABILITIES & EQUITY 28,349.55

Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 9/1/16 - 9/30/16 and 1/1/16 - 9/30/16 (cash basis)

	Actual 9/1/16 - 9/30/16	Budget 9/16	\$ Change	% Change	Actual YTD 1/1/16 - 9/30/16	Budget YTD 1/16 - 9/16	\$ Change	% Change
INCOME								
4108 Association Fees	50.00	0.00	50.00		75,450.00	75,000.00	450.00	0.6%
4205 Cost Recovery	0.00	0.00	0.00		600.00	0.00	600.00	
5027 Interest Income	3.15	0.00	3.15		21.59	0.00	21.59	
TOTAL INCOME	53.15	0.00	53.15		76,071.59	75,000.00	1,071.59	1.4%
EXPENSE								
5015 Landscaping	1,946.59	0.00	1,946.59		24,508.80	16,000.00	8,508.80	53.2%
5032 Snow Removal	0.00	0.00	0.00		85.80	0.00	85.80	
5100 Repairs & Maintenance	0.00	0.00	0.00		310.90	500.00	-189.10	-37.8%
5200 Utilities								
5201 Water & Sewer	2,866.00	0.00	2,866.00		3,805.88	2,000.00	1,805.88	90.3%
5203 Electric	0.00	0.00	0.00		2,778.40	4,500.00	-1,721.60	-38.3%
5200 Total Utilities	2,866.00	0.00	2,866.00		6,584.28	6,500.00	84.28	1.3%
6020 Real Estate Taxes	0.00	0.00	0.00		889.98	900.00	-10.02	-1.1%
6060 Insurance	0.00	0.00	0.00		2,726.00	3,000.00	-274.00	-9.1%
6120 Misc Op/Meet Exp	50.00	0.00	50.00		400.00	600.00	-200.00	-33.3%
6130 Accounting	0.00	0.00	0.00		250.00	300.00	-50.00	-16.7%
6140 Postage/Copies	114.02	0.00	114.02		777.80	1,200.00	-422.20	-35.2%
6145 Mailings and Publications	0.00	0.00	0.00		160.13	1,500.00	-1,339.87	-89.3%
6180 Legal, Professional Fees	0.00	0.00	0.00		1,620.00	2,000.00	-380.00	-19.0%
6670 Management Fees	477.92	0.00	477.92		4,301.28	5,750.00	-1,448.72	-25.2%
7100 Activities Committee	0.00	0.00	0.00		269.01	250.00	19.01	7.6%
7105 Welcoming Committee	0.00	0.00	0.00		853.82	2,000.00	-1,146.18	-57.3%
7110 Annual Picnic	837.37	0.00	837.37		6,134.74	7,000.00	-865.26	-12.4%
7120 Pond Maintenance	0.00	0.00	0.00		17,192.09	14,500.00	2,692.09	18.6%
TOTAL EXPENSE	6,291.90	0.00	6,291.90		67,064.63	62,000.00	5,064.63	8.2%
NET INCOME	-6,238.75	0.00	-6,238.75		9,006.96	13,000.00	-3,993.04	-30.7%
NET INCOME SUMMARY								
Income	53.15	0.00	53.15		76,071.59	75,000.00	1,071.59	1.4%
Expense	-6,291.90	0.00	-6,291.90		-67,064.63	-62,000.00	-5,064.63	8.2%
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
NET INCOME	-6,238.75	0.00	-6,238.75		9,006.96	13,000.00	-3,993.04	-30.7%

All Receipts Deposited

Property: Salisbury Quarry HA
Dates from 9/1/2016 to 9/30/2016

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
Deposit Number: D6378							
09/15/2016	Carroll, Eric & Amy	Current	1803	SQHA	Q-3009	1973	50.00
						Subtotal:	50.00
						Grand Total:	50.00

Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Friday September 30, 2016

* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
Salisbury Quarry HA						
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Legal/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
						<u>1,128.00</u>
JAS Holdings, Ltd.	1499	Q-7960	SFH		742 W. Boundary, #C	
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Legal/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
						<u>5,267.44</u>
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
						<u>678.00</u>
Mangotic, Thomas & Hilda	1455	IS-7712	SFH		7712 Indian Springs Road	
	01/01/2016	Association Fee			Annual Association Fee	250.00
						<u>250.00</u>
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	12/09/2015	Late Charge			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	150.00
						<u>350.00</u>
Total delinquent for property:						<u>7,673.44</u>

Report Summary

Customers: 5
 Percent Delinquent: 1.65%
 Delinquent Amount: 7,673.44

Check/Deposit Listing

Quarry - Waterford
 All Transactions
 Bank transactions between 09/01/16 and 09/30/16
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
09/01/16	2229	RE/MAX Preferred Associates, Ltd.	Y		477.92
09/13/16		Monclova Community Center	Y		50.00
09/13/16		Pro Edge Lawn Care Ref #80TPJ	Y		1,946.59
09/13/16	2231	City Barbeque	Y		565.67
09/13/16	2230	Ice Creations	Y		150.00
09/13/16	2234	Nicole Reece	Y		121.70
09/13/16	2233	LaTasha McDonald	Y		89.32
09/15/16	D6378		Y	50.00	
09/26/16	2235	BriCam, Inc.	Y		24.70
09/27/16		City of Toledo	N		706.81
09/27/16		City of Toledo	N		2,159.19

Totals: 50.00 6,291.90

Counts: 1 10

Balance of listed transactions: -6,241.90

Bank Balance Summary

Bank	Balance before 9/1/2016	Balance on 9/30/2016
Quarry - Waterford	9,055.41	2,813.51

Check/Deposit Listing

Quarry - Savings - Waterford
 All Transactions
 Bank transactions between 09/01/16 and 09/30/16
 Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
09/30/16	D6426		Y	3.15	
				Totals:	0.00
					3.15
				Counts:	0
					1
Balance of listed transactions:					3.15

Bank Balance Summary

<u>Bank</u>	<u>Balance before 9/1/2016</u>	<u>Balance on 9/30/2016</u>
Quarry - Savings - Waterford	25,532.89	25,536.04

General Ledger

Property: Salisbury Quarry HA

Detail From 9/1/2016 to 9/30/2016 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance		
1017 Quarry - Waterford (Bank)						9,055.41		
09/01/2016	CHECK	2229	RE/MAX Preferred Associates, Ltd.		477.92	8,577.49		
09/13/2016	CHECK		Monclova Community Center		50.00	8,527.49		
09/13/2016	CHECK		Pro Edge Lawn Care Ref #80TPJ		1,946.59	6,580.90		
09/13/2016	CHECK	2231	City Barbeque		565.67	6,015.23		
09/13/2016	CHECK	2230	Ice Creations		150.00	5,865.23		
09/13/2016	CHECK	2234	Nicole Reece		121.70	5,743.53		
09/13/2016	CHECK	2233	LaTasha McDonald		89.32	5,654.21		
09/15/2016	BNKDEP	D6378	Customer payment bank deposit	50.00		5,704.21		
09/26/2016	CHECK	2235	BriCam, Inc.		24.70	5,679.51		
09/27/2016	CHECK		City of Toledo		706.81	4,972.70		
09/27/2016	CHECK		City of Toledo		2,159.19	2,813.51		
Totals for Quarry - Waterford				Beg Bal: 9,055.41	Activity: -6,241.90	50.00	6,291.90	2,813.51
1043 Quarry - Savings - Waterford (Bank)						25,532.89		
09/30/2016	BNKDEP	D6426	Interest Income	3.15		25,536.04		
Totals for Quarry - Savings - Waterford				Beg Bal: 25,532.89	Activity: 3.15	3.15	0.00	25,536.04
1200 Undeposited Funds (Other Current Asset)						0.00		
09/15/2016	BNKDEP	D6378	Customer payment bank deposit		50.00	-50.00		
09/15/2016	CSTPAY	1973	Eric & Amy Carro Q-3009 1803	50.00		0.00		
Totals for Undeposited Funds				Beg Bal: 0.00	Activity: 0.00	50.00	50.00	0.00
3002 Owner's Equity (Equity)						16,562.15		
No activity in the period						16,562.15		
Totals for Owner's Equity				Beg Bal: 16,562.15	Activity: 0.00	0.00	0.00	16,562.15
4108 Association Fees (Income)						75,400.00		
09/15/2016	CHPAID	1973	Eric & Amy Carro Q-3009 Alloc to 'AF' Ch date: 1/1/1		50.00	75,450.00		
Totals for Association Fees				Beg Bal: 75,400.00	Activity: 50.00	0.00	50.00	75,450.00
4205 Cost Recovery (Income)						600.00		
No activity in the period						600.00		
Totals for Cost Recovery				Beg Bal: 600.00	Activity: 0.00	0.00	0.00	600.00
5027 Interest Income (Income)						18.44		
09/30/2016	BNKDEP	D6426	Quarry - Savings - Waterford September, 2016 interest		3.15	21.59		
Totals for Interest Income				Beg Bal: 18.44	Activity: 3.15	0.00	3.15	21.59
5015 Landscaping (Expense)						22,562.21		
09/13/2016	CHECK		Pro Edge Lawn Care IV- 8279	1,946.59		24,508.80		
Totals for Landscaping				Beg Bal: 22,562.21	Activity: 1,946.59	1,946.59	0.00	24,508.80
5032 Snow Removal (Expense)						85.80		
No activity in the period						85.80		
Totals for Snow Removal				Beg Bal: 85.80	Activity: 0.00	0.00	0.00	85.80
5100 Repairs & Maintenance (Expense)						310.90		
No activity in the period						310.90		
Totals for Repairs & Maintenance				Beg Bal: 310.90	Activity: 0.00	0.00	0.00	310.90

Date	Type	Reference	Description	Debit	Credit	Balance	
5201	Water & Sewer	(Expense)				939.88	
09/27/2016	CHECK		City of Toledo 6/17/16 - 9/15/16 2919 Quarry	706.81		1,646.69	
09/27/2016	CHECK		City of Toledo 6/17/16 - 9/15/16 Stone Quarry lawn	2,159.19		3,805.88	
Totals for Water & Sewer			Beg Bal: 939.88	Activity: 2,866.00	2,866.00	0.00	3,805.88
5203	Electric	(Expense)				2,778.40	
			No activity in the period			2,778.40	
Totals for Electric			Beg Bal: 2,778.40	Activity: 0.00	0.00	0.00	2,778.40
6020	Real Estate Taxes	(Expense)				889.98	
			No activity in the period			889.98	
Totals for Real Estate Taxes			Beg Bal: 889.98	Activity: 0.00	0.00	0.00	889.98
6060	Insurance	(Expense)				2,726.00	
			No activity in the period			2,726.00	
Totals for Insurance			Beg Bal: 2,726.00	Activity: 0.00	0.00	0.00	2,726.00
6120	Misc Op/Meet Exp	(Expense)				350.00	
09/13/2016	CHECK		Monclova Community Center Sept. room rental	50.00		400.00	
Totals for Misc Op/Meet Exp			Beg Bal: 350.00	Activity: 50.00	50.00	0.00	400.00
6130	Accounting	(Expense)				250.00	
			No activity in the period			250.00	
Totals for Accounting			Beg Bal: 250.00	Activity: 0.00	0.00	0.00	250.00
6140	Postage/Copies	(Expense)				663.78	
09/13/2016	CHECK	2233	LaTasha McDonald Ink for printing for new owners info	89.32		753.10	
09/26/2016	CHECK	2235	BriCam, Inc. Aug. postage/copies	24.70		777.80	
Totals for Postage/Copies			Beg Bal: 663.78	Activity: 114.02	114.02	0.00	777.80
6145	Mailings and Publications	(Expense)				160.13	
			No activity in the period			160.13	
Totals for Mailings and Publications			Beg Bal: 160.13	Activity: 0.00	0.00	0.00	160.13
6180	Legal, Professional Fees	(Expense)				1,620.00	
			No activity in the period			1,620.00	
Totals for Legal, Professional Fees			Beg Bal: 1,620.00	Activity: 0.00	0.00	0.00	1,620.00
6670	Management Fees	(Expense)				3,823.36	
09/01/2016	CHECK	2229	RE/MAX Preferred Associates, Ltd. Aug. mgmt. fee	477.92		4,301.28	
Totals for Management Fees			Beg Bal: 3,823.36	Activity: 477.92	477.92	0.00	4,301.28
7100	Activities Committee	(Expense)				269.01	
			No activity in the period			269.01	
Totals for Activities Committee			Beg Bal: 269.01	Activity: 0.00	0.00	0.00	269.01
7105	Welcoming Committee	(Expense)				853.82	
			No activity in the period			853.82	
Totals for Welcoming Committee			Beg Bal: 853.82	Activity: 0.00	0.00	0.00	853.82
7110	Annual Picnic	(Expense)				5,297.37	
09/13/2016	CHECK	2231	City Barbeque Picnic	565.67		5,863.04	

<u>Date</u>	<u>Type</u>	<u>Reference</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>	
09/13/2016	CHECK	2230	Ice Creations Ice	150.00		6,013.04	
09/13/2016	CHECK	2234	Nicole Reece Misc supplies	121.70		6,134.74	
Totals for Annual Picnic			Beg Bal: 5,297.37	Activity: 837.37	837.37	0.00	6,134.74
7120 Pond Maintenance (Expense)							
			No activity in the period			17,192.09	
Totals for Pond Maintenance			Beg Bal: 17,192.09	Activity: 0.00	0.00	0.00	17,192.09
				Totals:	6,395.05	6,395.05	