

# Profit & Loss

Property: Salisbury Quarry HA  
Period 05/01/17 - 05/31/17 (cash basis)

## INCOME

4108 Association Fees	500.00
5027 Interest Income	<u>3.87</u>
<b>TOTAL INCOME</b>	<b>503.87</b>

## EXPENSE

5015 Landscaping	3,653.32
5200 Utilities	
5203 Electric	<u>256.17</u>
5200 Total Utilities	256.17
6120 Misc Op/Meet Exp	100.00
6130 Accounting	250.00
6140 Postage/Copies	220.03
6180 Legal, Professional Fees	832.50
6670 Management Fees	477.92
7105 Welcoming Committee	160.08
7120 Pond Maintenance	<u>3,289.00</u>
<b>TOTAL EXPENSE</b>	<b>9,239.02</b>

## NET INCOME

**-8,735.15**

## NET INCOME SUMMARY

Income	503.87
Expense	-9,239.02
Other Income & Expense	<u>0.00</u>
<b>NET INCOME</b>	<b><u><u>-8,735.15</u></u></b>

# Balance Sheet

Property: Salisbury Quarry HA  
As Of Wednesday May 31, 2017 (cash basis)

## ASSETS

Bank	
1017 Quarry - Waterford	41,562.50
1043 Quarry - Savings - Waterford	<u>28,557.92</u>
Total Bank	<u>70,120.42</u>

**TOTAL ASSETS** 70,120.42

## LIABILITIES & EQUITY

<b>Equity</b>	
3001 Retained Earnings	23,987.89
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>29,570.38</u>
<b>Total Equity</b>	<u>70,120.42</u>

**TOTAL LIABILITIES & EQUITY** 70,120.42

# Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 5/1/17 - 5/31/17 and 1/1/17 - 5/31/17 (cash basis)

	Actual 5/1/17 - 5/31/17	Budget 5/17	\$ Change	% Change	Actual YTD 1/1/17 - 5/31/17	Budget YTD 1/17 - 5/17	\$ Change	% Change
<b>INCOME</b>								
4108 Association Fees	500.00	0.00	500.00		52,050.00	75,000.00	-22,950.00	-30.6%
5024 Late Charge	0.00	0.00	0.00		150.00	0.00	150.00	
5027 Interest Income	3.87	0.00	3.87		14.30	0.00	14.30	
<b>TOTAL INCOME</b>	<b>503.87</b>	<b>0.00</b>	<b>503.87</b>		<b>52,214.30</b>	<b>75,000.00</b>	<b>-22,785.70</b>	<b>-30.4%</b>
<b>EXPENSE</b>								
5015 Landscaping	3,653.32	0.00	3,653.32		10,959.96	18,735.00	-7,775.04	-41.5%
5032 Snow Removal	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
5100 Repairs & Maintenance	0.00	0.00	0.00		925.00	5,000.00	-4,075.00	-81.5%
5200 Utilities								
5201 Water & Sewer	0.00	0.00	0.00		0.00	4,000.00	-4,000.00	-100.0%
5203 Electric	256.17	0.00	256.17		803.23	4,500.00	-3,696.77	-82.2%
5200 Total Utilities	256.17	0.00	256.17		803.23	8,500.00	-7,696.77	-90.6%
5400 Misc Expense	0.00	0.00	0.00		0.00	1,000.00	-1,000.00	-100.0%
6020 Real Estate Taxes	0.00	0.00	0.00		456.92	900.00	-443.08	-49.2%
6060 Insurance	0.00	0.00	0.00		1,284.00	3,500.00	-2,216.00	-63.3%
6120 Misc Op/Meet Exp	100.00	0.00	100.00		350.00	600.00	-250.00	-41.7%
6130 Accounting	250.00	0.00	250.00		250.00	300.00	-50.00	-16.7%
6140 Postage/Copies	220.03	0.00	220.03		628.63	1,000.00	-371.37	-37.1%
6145 Mailings and Publications	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
6180 Legal, Professional Fees	832.50	0.00	832.50		1,147.50	2,000.00	-852.50	-42.6%
6670 Management Fees	477.92	0.00	477.92		2,389.60	5,750.00	-3,360.40	-58.4%
7100 Activities Committee	0.00	0.00	0.00		0.00	300.00	-300.00	-100.0%
7105 Welcoming Committee	160.08	0.00	160.08		160.08	1,650.00	-1,489.92	-90.3%
7110 Annual Picnic	0.00	0.00	0.00		0.00	1,200.00	-1,200.00	-100.0%
7115 Consulting Fee - Website	0.00	0.00	0.00		0.00	2,065.00	-2,065.00	-100.0%
7120 Pond Maintenance	3,289.00	0.00	3,289.00		3,289.00	9,500.00	-6,211.00	-65.4%
<b>TOTAL EXPENSE</b>	<b>9,239.02</b>	<b>0.00</b>	<b>9,239.02</b>		<b>22,643.92</b>	<b>65,000.00</b>	<b>-42,356.08</b>	<b>-65.2%</b>
<b>NET INCOME</b>	<b>-8,735.15</b>	<b>0.00</b>	<b>-8,735.15</b>		<b>29,570.38</b>	<b>10,000.00</b>	<b>19,570.38</b>	<b>195.7%</b>
<b>NET INCOME SUMMARY</b>								
Income	503.87	0.00	503.87		52,214.30	75,000.00	-22,785.70	-30.4%
Expense	-9,239.02	0.00	-9,239.02		-22,643.92	-65,000.00	42,356.08	-65.2%
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	

	Actual 5/1/17 - 5/31/17	Budget 5/17	\$ Change	% Change	Actual YTD 1/1/17 - 5/31/17	Budget YTD 1/17 - 5/17	\$ Change	% Change
<b>NET INCOME</b>	<u>-8,735.15</u>	<u>0.00</u>	<u>-8,735.15</u>		<u>29,570.38</u>	<u>10,000.00</u>	<u>19,570.38</u>	<u>195.7%</u>

# All Receipts Deposited

Property: Salisbury Quarry HA  
Dates from 5/1/2017 to 5/31/2017

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
<b>Deposit Number:</b> D7042	<b>Date:</b> 05/11/2017	<b>Bank:</b> Quarry - Waterford					
05/11/2017	Elliott, John & Christine	Current	1355	SQHA	M-3237	6271	250.00
05/11/2017	Davis, Ivory	Current	1472	SQHA	L-7724	9539	250.00
						<b>Subtotal:</b>	<b>500.00</b>
						<b>Grand Total:</b>	<b>500.00</b>

# Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Wednesday May 31, 2017

\* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
<b>Salisbury Quarry HA</b>						
Copeland, Howard	1688	Q-7900	SFH		7900 Quarry Rd.	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	10/11/2016	Lega/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						1,578.00
Grant, Kareem	1809	BB-2865	SFH		2865 Back Bay Drive	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Herdman, Steven & Jeanin	1264	R-3019	SFH		3019 Rockledge Court	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Louisville Title Agency NW	1499	Q-7960	SFH		626 Madison Avenue	
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
	10/11/2016	Lega/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						5,717.44
Lung, Bruce & Marina	1361	M-3246	SFH		9050 Half Mile Road	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						928.00
Mangotic, Thomas & Hilda	1455	IS-7712	SFH		7712 Indian Springs Road	
	10/11/2016	Lega/Professional fees			2016 Lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						450.00
Parodi, Jose & Mirtz	1342	Q-3220	SFH		3220 Quarry Road	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	12/09/2015	Late Charge			2015 lien filing fee	50.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						300.00
Whitten, Jamie	2945	IT-7728	SFH		14806 Detroit Avenue	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
<b>Total delinquent for property:</b>						<b>10,473.44</b>

### Report Summary

Customers: 11  
Percent Delinquent: 3.64%  
Delinquent Amount: 10,473.44

# Check/Deposit Listing

Quarry - Waterford  
 All Transactions  
 Bank transactions between 05/01/17 and 05/31/17  
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
05/05/17		Toledo Edison Ref #5YJT8	Y		94.80
05/05/17		Toledo Edison Ref. #5ZW1Q	Y		112.08
05/05/17		Toledo Edison Ref. #60BM6	Y		49.29
05/10/17		Pro Edge Lawn Care Ref. JBXZK	N		1,826.66
05/10/17		Monclova Community Center Ref. J9ZCZ	N		50.00
05/11/17	D7042		Y	500.00	
05/12/17	2270	RE/MAX Preferred Associates, Ltd.	Y		477.92
05/12/17	2271	Eddie W. Mikels	Y		300.00
05/12/17	2272	Aqua Pond, LLC	Y		2,989.00
05/13/17		Taste of Toledo	Y		160.08
05/17/17	2273	LaTasha McDonald	Y		178.03
05/24/17	2274	BriCam, Inc.	Y		42.00
05/24/17	2276	Brangham & Associates, Inc.	N		250.00
05/25/17		Barkan & Robon Ltd. Ref. #HBSQD	N		832.50
05/25/17		Monclova Community Center Ref. HDBJ8	Y		50.00
05/31/17		Pro Edge Lawn Care Ref. NQ1VS	Y		1,826.66

**Totals:** 500.00 9,239.02

**Counts:** 1 15

**Balance of listed transactions:** -8,739.02

## Bank Balance Summary

Bank	Balance before 5/1/2017	Balance on 5/31/2017
Quarry - Waterford	50,301.52	41,562.50



# Check/Deposit Listing

Quarry - Savings - Waterford  
 All Transactions  
 Bank transactions between 05/01/17 and 05/31/17  
 Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
05/31/17	D7129		Y	3.87	
				<b>Totals:</b>	<b>0.00</b>
					<b>3.87</b>
				<b>Counts:</b>	<b>0</b>
					<b>1</b>
<b>Balance of listed transactions:</b>					<b>3.87</b>

## Bank Balance Summary

<u>Bank</u>	<u>Balance before 5/1/2017</u>	<u>Balance on 5/31/2017</u>
Quarry - Savings - Waterford	28,554.05	28,557.92

# General Ledger

Property: Salisbury Quarry HA  
Detail From 5/1/2017 to 5/31/2017 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance	
1017 Quarry - Waterford (Bank)						50,301.52	
05/05/2017	CHECK		Toledo Edison Ref #5YJT8		94.80	50,206.72	
05/05/2017	CHECK		Toledo Edison Ref. #5ZW1Q		112.08	50,094.64	
05/05/2017	CHECK		Toledo Edison Ref. #60BM6		49.29	50,045.35	
05/10/2017	CHECK		Pro Edge Lawn Care Ref. JBXZK		1,826.66	48,218.69	
05/10/2017	CHECK		Monclova Community Center Ref. J9ZCZ		50.00	48,168.69	
05/11/2017	BNKDEP	D7042	Customer payment bank deposit	500.00		48,668.69	
05/12/2017	CHECK	2270	RE/MAX Preferred Associates, Ltd.		477.92	48,190.77	
05/12/2017	CHECK	2271	Eddie W. Mikels		300.00	47,890.77	
05/12/2017	CHECK	2272	Aqua Pond, LLC		2,989.00	44,901.77	
05/13/2017	CHECK		Taste of Toledo		160.08	44,741.69	
05/17/2017	CHECK	2273	LaTasha McDonald		178.03	44,563.66	
05/24/2017	CHECK	2274	BriCam, Inc.		42.00	44,521.66	
05/24/2017	CHECK	2276	Brangham & Associates, Inc.		250.00	44,271.66	
05/25/2017	CHECK		Barkan & Robon Ltd. Ref. #HBSQD		832.50	43,439.16	
05/25/2017	CHECK		Monclova Community Center Ref. HDBJ8		50.00	43,389.16	
05/31/2017	CHECK		Pro Edge Lawn Care Ref. NQ1VS		1,826.66	41,562.50	
<b>Totals for Quarry - Waterford</b>			<b>Beg Bal: 50,301.52</b>	<b>Activity: -8,739.02</b>	<b>500.00</b>	<b>9,239.02</b>	<b>41,562.50</b>
1043 Quarry - Savings - Waterford (Bank)						28,554.05	
05/31/2017	BNKDEP	D7129	Interest Income	3.87		28,557.92	
<b>Totals for Quarry - Savings - Waterfor</b>			<b>Beg Bal: 28,554.05</b>	<b>Activity: 3.87</b>	<b>3.87</b>	<b>0.00</b>	<b>28,557.92</b>
1200 Undeposited Funds (Other Current Asset)						0.00	
05/11/2017	BNKDEP	D7042	Customer payment bank deposit		500.00	-500.00	
05/11/2017	CSTPAY	9539	Ivory Davis 2017 L-7724 1472	250.00		-250.00	
05/11/2017	CSTPAY	6271	John & Christine   M-3237 1355	250.00		0.00	
<b>Totals for Undeposited Funds</b>			<b>Beg Bal: 0.00</b>	<b>Activity: 0.00</b>	<b>500.00</b>	<b>500.00</b>	<b>0.00</b>
3002 Owner's Equity (Equity)						16,562.15	
No activity in the period						16,562.15	
<b>Totals for Owner's Equity</b>			<b>Beg Bal: 16,562.15</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,562.15</b>
4108 Association Fees (Income)						51,550.00	
05/11/2017	CHPAID	9539	Ivory Davis L-7724 Alloc to 'AF' Ch date: 1/1/1		250.00	51,800.00	
05/11/2017	CHPAID	6271	John & Christine   M-3237 Alloc to 'AF' Ch date: 1/1/1		250.00	52,050.00	
<b>Totals for Association Fees</b>			<b>Beg Bal: 51,550.00</b>	<b>Activity: 500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>52,050.00</b>
5024 Late Charge (Income)						150.00	
No activity in the period						150.00	
<b>Totals for Late Charge</b>			<b>Beg Bal: 150.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>150.00</b>
5027 Interest Income (Income)						10.43	
05/31/2017	BNKDEP	D7129	Quarry - Savings - Waterford May, 2017 interest		3.87	14.30	
<b>Totals for Interest Income</b>			<b>Beg Bal: 10.43</b>	<b>Activity: 3.87</b>	<b>0.00</b>	<b>3.87</b>	<b>14.30</b>
5015 Landscaping (Expense)						7,306.64	
05/10/2017	CHECK		Pro Edge Lawn Care IV-8949	1,826.66		9,133.30	
05/31/2017	CHECK		Pro Edge Lawn Care IV-9027	1,826.66		10,959.96	
<b>Totals for Landscaping</b>			<b>Beg Bal: 7,306.64</b>	<b>Activity: 3,653.32</b>	<b>3,653.32</b>	<b>0.00</b>	<b>10,959.96</b>

Date	Type	Reference	Description	Debit	Credit	Balance
5100 Repairs & Maintenance (Expense)						925.00
No activity in the period						925.00
<b>Totals for Repairs &amp; Maintenance</b>		<b>Beg Bal: 925.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>925.00</b>
5203 Electric (Expense)						547.06
05/05/2017	CHECK		Toledo Edison 3/28/17-4/26/17 Quarry Rd. pmp	94.80		641.86
05/05/2017	CHECK		Toledo Edison 3/28/17-4/26/17 Quarry Rd. pmp	112.08		753.94
05/05/2017	CHECK		Toledo Edison 3/28/17-4/26/17 Stone Quarry	49.29		803.23
<b>Totals for Electric</b>		<b>Beg Bal: 547.06</b>	<b>Activity: 256.17</b>	<b>256.17</b>	<b>0.00</b>	<b>803.23</b>
6020 Real Estate Taxes (Expense)						456.92
No activity in the period						456.92
<b>Totals for Real Estate Taxes</b>		<b>Beg Bal: 456.92</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>456.92</b>
6060 Insurance (Expense)						1,284.00
No activity in the period						1,284.00
<b>Totals for Insurance</b>		<b>Beg Bal: 1,284.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,284.00</b>
6120 Misc Op/Meet Exp (Expense)						250.00
05/10/2017	CHECK		Monclova Community Center May room rental	50.00		300.00
05/25/2017	CHECK		Monclova Community Center June room rental	50.00		350.00
<b>Totals for Misc Op/Meet Exp</b>		<b>Beg Bal: 250.00</b>	<b>Activity: 100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>350.00</b>
6130 Accounting (Expense)						0.00
05/24/2017	CHECK	2276	Brangham & Associates, Inc. Preparation of 2016 tax r	250.00		250.00
<b>Totals for Accounting</b>		<b>Beg Bal: 0.00</b>	<b>Activity: 250.00</b>	<b>250.00</b>	<b>0.00</b>	<b>250.00</b>
6140 Postage/Copies (Expense)						408.60
05/17/2017	CHECK	2273	LaTasha McDonald Ink for printing for new owners info	178.03		586.63
05/24/2017	CHECK	2274	BriCam, Inc. April postage/copies	42.00		628.63
<b>Totals for Postage/Copies</b>		<b>Beg Bal: 408.60</b>	<b>Activity: 220.03</b>	<b>220.03</b>	<b>0.00</b>	<b>628.63</b>
6180 Legal, Professional Fees (Expense)						315.00
05/25/2017	CHECK		Barkan & Robon Ltd. Statement #6041 and 3041	832.50		1,147.50
<b>Totals for Legal, Professional Fees</b>		<b>Beg Bal: 315.00</b>	<b>Activity: 832.50</b>	<b>832.50</b>	<b>0.00</b>	<b>1,147.50</b>
6670 Management Fees (Expense)						1,911.68
05/12/2017	CHECK	2270	RE/MAX Preferred Associates, Ltd. April mgmt. fee	477.92		2,389.60
<b>Totals for Management Fees</b>		<b>Beg Bal: 1,911.68</b>	<b>Activity: 477.92</b>	<b>477.92</b>	<b>0.00</b>	<b>2,389.60</b>
7105 Welcoming Committee (Expense)						0.00
05/13/2017	CHECK		Taste of Toledo Gift baskets	160.08		160.08
<b>Totals for Welcoming Committee</b>		<b>Beg Bal: 0.00</b>	<b>Activity: 160.08</b>	<b>160.08</b>	<b>0.00</b>	<b>160.08</b>
7120 Pond Maintenance (Expense)						0.00
05/12/2017	CHECK	2271	Eddie W. Mikels Troubleshoot fountain	300.00		300.00
05/12/2017	CHECK	2272	Aqua Pond, LLC Algae control treatment	2,989.00		3,289.00
<b>Totals for Pond Maintenance</b>		<b>Beg Bal: 0.00</b>	<b>Activity: 3,289.00</b>	<b>3,289.00</b>	<b>0.00</b>	<b>3,289.00</b>
<b>Totals:</b>				<b>10,242.89</b>	<b>10,242.89</b>	