

Profit & Loss

Property: Salisbury Quarry HA
Period 06/01/17 - 06/30/17 (cash basis)

INCOME

4108 Association Fees	850.00
5024 Late Charge	50.00
5027 Interest Income	<u>3.52</u>
TOTAL INCOME	903.52

EXPENSE

5200 Utilities	
5203 Electric	<u>254.55</u>
5200 Total Utilities	254.55
5435 Bank Charges	28.38
6020 Real Estate Taxes	456.92
6140 Postage/Copies	10.30
6670 Management Fees	477.92
7100 Activities Committee	449.00
7105 Welcoming Committee	<u>106.72</u>
TOTAL EXPENSE	1,783.79

NET INCOME	<u>-880.27</u>
-------------------	-----------------------

NET INCOME SUMMARY

Income	903.52
Expense	-1,783.79
Other Income & Expense	0.00
NET INCOME	<u><u>-880.27</u></u>

Balance Sheet

Property: Salisbury Quarry HA
As Of Friday June 30, 2017 (cash basis)

ASSETS

Bank	
1017 Quarry - Waterford	40,678.71
1043 Quarry - Savings - Waterford	<u>28,561.44</u>
Total Bank	69,240.15

TOTAL ASSETS 69,240.15

LIABILITIES & EQUITY

Equity	
3001 Retained Earnings	23,987.89
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>28,690.11</u>
Total Equity	69,240.15

TOTAL LIABILITIES & EQUITY 69,240.15

Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 6/1/17 - 6/30/17 and 1/1/17 - 6/30/17 (cash basis)

	Actual 6/1/17 - 6/30/17	Budget 6/17	\$ Change	% Change	Actual YTD 1/1/17 - 6/30/17	Budget Y 1/17 - 6/1
INCOME						
4108 Association Fees	850.00	0.00	850.00		52,900.00	75,00
5024 Late Charge	50.00	0.00	50.00		200.00	
5027 Interest Income	3.52	0.00	3.52		17.82	
TOTAL INCOME	903.52	0.00	903.52		53,117.82	75,00
EXPENSE						
5015 Landscaping	0.00	0.00	0.00		10,959.96	18,73
5032 Snow Removal	0.00	0.00	0.00		0.00	1,50
5100 Repairs & Maintenance	0.00	0.00	0.00		925.00	5,00
5200 Utilities						
5201 Water & Sewer	0.00	0.00	0.00		0.00	4,00
5203 Electric	254.55	0.00	254.55		1,057.78	4,50
5200 Total Utilities	254.55	0.00	254.55		1,057.78	8,50
5400 Misc Expense	0.00	0.00	0.00		0.00	1,00
5435 Bank Charges	28.38	0.00	28.38		28.38	
6020 Real Estate Taxes	456.92	0.00	456.92		913.84	90
6060 Insurance	0.00	0.00	0.00		1,284.00	3,50
6120 Misc Op/Meet Exp	0.00	0.00	0.00		350.00	60
6130 Accounting	0.00	0.00	0.00		250.00	30
6140 Postage/Copies	10.30	0.00	10.30		638.93	1,00
6145 Mailings and Publications	0.00	0.00	0.00		0.00	1,50
6180 Legal, Professional Fees	0.00	0.00	0.00		1,147.50	2,00
6670 Management Fees	477.92	0.00	477.92		2,867.52	5,75
7100 Activities Committee	449.00	0.00	449.00		449.00	30
7105 Welcoming Committee	106.72	0.00	106.72		266.80	1,65
7110 Annual Picnic	0.00	0.00	0.00		0.00	1,20
7115 Consulting Fee - Website	0.00	0.00	0.00		0.00	2,06
7120 Pond Maintenance	0.00	0.00	0.00		3,289.00	9,50
TOTAL EXPENSE	1,783.79	0.00	1,783.79		24,427.71	65,00
NET INCOME	-880.27	0.00	-880.27		28,690.11	10,00
NET INCOME SUMMARY						
Income	903.52	0.00	903.52		53,117.82	75,00
Expense	-1,783.79	0.00	-1,783.79		-24,427.71	-65,00

	Actual 6/1/17 - 6/30/17	Budget 6/17	\$ Change	% Change	Actual YTD 1/1/17 - 6/30/17	Budget Y 1/17 - 6/1
Other Income & Expense	0.00	0.00	0.00		0.00	
NET INCOME	-880.27	0.00	-880.27		28,690.11	10,000.00

All Receipts Deposited

Property: Salisbury Quarry HA
Dates from 6/1/2017 to 6/30/2017

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
Deposit Number: D7116	Date: 06/12/2017	Bank: Quarry - Waterford					
06/12/2017	Whitmore, Kirk & Kimberly	Current	1313	SQHA	IS-3105	414049	150.00
06/12/2017	Mandeville, Jamie	Current	1277	SQHA	LV-2939	2307	250.00
						Subtotal:	400.00
Deposit Number: D7148	Date: 06/22/2017	Bank: Quarry - Waterford					
06/22/2017	Parodi, Jose & Mirtz	Current	1342	SQHA	Q-3220	2107	250.00
06/22/2017	Copeland, Howard	Current	1688	SQHA	Q-7900	1845	250.00
						Subtotal:	500.00
						Grand Total:	900.00

Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Friday June 30, 2017

* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
Salisbury Quarry HA						
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Legal/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	10/11/2016	Legal/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						1,578.00
Grant, Kareem	1809	BB-2865	SFH		2865 Back Bay Drive	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Herdman, Steven & Jeanin	1264	R-3019	SFH		3019 Rockledge Court	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Louisville Title Agency NW	1499	Q-7960	SFH		626 Madison Avenue	
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Legal/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
	10/11/2016	Legal/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						5,717.44
Lung, Bruce & Marina	1361	M-3246	SFH		9050 Half Mile Road	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2014	Association Fee			Annual Association Fee	200.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						678.00
Mangotic, Thomas & Hilda	1455	IS-7712	SFH		7712 Indian Springs Road	
	10/11/2016	Legal/Professional fees			2016 Lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						450.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	01/01/2017	Association Fee			Annual Association Fee	150.00
						150.00
Whitten, Jamie	2945	IT-7728	SFH		14806 Detroit Avenue	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Total delinquent for property:						9,573.44

Report Summary

Customers:	9
Percent Delinquent:	2.98%
Delinquent Amount:	9,573.44

Check/Deposit Listing

Quarry - Waterford
All Transactions

Bank transactions between 06/01/17 and 06/30/17
Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
06/07/17		Toledo Edison Ref. #79Y3D	Y		183.52
06/07/17		Toledo Edison Ref. #7FCGF	Y		48.95
06/09/17	2278	Michael Nowak	Y		50.00
06/09/17		Hauling Anything, Inc.	Y		399.00
06/12/17	D7116		Y	400.00	
06/14/17	2277	RE/MAX Preferred Associates, Ltd. May mgmt. fee	Y		477.92
06/14/17		Toledo Edison #NCNYQ	Y		22.08
06/14/17		Taste of Toledo	Y		106.72
06/21/17		WalMart Check Printing	Y		28.38
06/22/17	D7148		Y	500.00	
06/23/17	2279	BriCam, Inc.	Y		10.30
06/28/17	2280	Treasurer of Lucas County	N		456.92

Totals: 900.00 1,783.79

Counts: 2 10

Balance of listed transactions: -883.79

Bank Balance Summary

Bank	Balance before 6/1/2017	Balance on 6/30/2017
Quarry - Waterford	41,562.50	40,678.71

Check/Deposit Listing

Quarry - Savings - Waterford
 All Transactions
 Bank transactions between 06/01/17 and 06/30/17
 Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
06/30/17	D7186		Y	3.52	
				Totals:	0.00
					3.52
				Counts:	0
					1
Balance of listed transactions:					3.52

Bank Balance Summary

<u>Bank</u>	<u>Balance before 6/1/2017</u>	<u>Balance on 6/30/2017</u>
Quarry - Savings - Waterford	28,557.92	28,561.44

General Ledger

Property: Salisbury Quarry HA

Detail From 6/1/2017 to 6/30/2017 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance	
1017 Quarry - Waterford (Bank)						41,562.50	
06/07/2017	CHECK		Toledo Edison Ref. #79Y3D		183.52	41,378.98	
06/07/2017	CHECK		Toledo Edison Ref. #7FCGF		48.95	41,330.03	
06/09/2017	CHECK	2278	Michael Nowak		50.00	41,280.03	
06/09/2017	CHECK		Hauling Anything, Inc.		399.00	40,881.03	
06/12/2017	BNKDEP	D7116	Customer payment bank deposit	400.00		41,281.03	
06/14/2017	CHECK	2277	RE/MAX Preferred Associates, Ltd. May mgmt. fee		477.92	40,803.11	
06/14/2017	CHECK		Toledo Edison #NCNYQ		22.08	40,781.03	
06/14/2017	CHECK		Taste of Toledo		106.72	40,674.31	
06/21/2017	CHECK		WalMart Check Printing		28.38	40,645.93	
06/22/2017	BNKDEP	D7148	Customer payment bank deposit	500.00		41,145.93	
06/23/2017	CHECK	2279	BriCam, Inc.		10.30	41,135.63	
06/28/2017	CHECK	2280	Treasurer of Lucas County		456.92	40,678.71	
Totals for Quarry - Waterford			Beg Bal: 41,562.50	Activity: -883.79	900.00	1,783.79	40,678.71
1043 Quarry - Savings - Waterford (Bank)						28,557.92	
06/30/2017	BNKDEP	D7186	Interest Income	3.52		28,561.44	
Totals for Quarry - Savings - Waterford			Beg Bal: 28,557.92	Activity: 3.52	3.52	0.00	28,561.44
1200 Undeposited Funds (Other Current Asset)						0.00	
06/12/2017	BNKDEP	D7116	Customer payment bank deposit		400.00	-400.00	
06/12/2017	CSTPAY	2307	Jamie Mandeville LV-2939 1277	250.00		-150.00	
06/12/2017	CSTPAY	414049	Kirk & Kimberly VIS-3105 1313	150.00		0.00	
06/22/2017	BNKDEP	D7148	Customer payment bank deposit		500.00	-500.00	
06/22/2017	CSTPAY	1845	Howard Copelan Q-7900 1688	250.00		-250.00	
06/22/2017	CSTPAY	2107	Jose & Mirtz Parc Q-3220 1342	250.00		0.00	
Totals for Undeposited Funds			Beg Bal: 0.00	Activity: 0.00	900.00	900.00	0.00
3002 Owner's Equity (Equity)						16,562.15	
No activity in the period						16,562.15	
Totals for Owner's Equity			Beg Bal: 16,562.15	Activity: 0.00	0.00	0.00	16,562.15
4108 Association Fees (Income)						52,050.00	
06/12/2017	CHPAID	2307	Jamie Mandeville LV-2939 Alloc to 'AF' Ch date: 12/1,		200.00	52,250.00	
06/12/2017	CHPAID	2307	Jamie Mandeville LV-2939 Alloc to 'AF' Ch date: 12/1,		50.00	52,300.00	
06/12/2017	CHPAID	414049	Kirk & Kimberly VIS-3105 Alloc to 'AF' Ch date: 1/1/1		100.00	52,400.00	
06/22/2017	CHPAID	1845	Howard Copelan Q-7900 Alloc to 'AF' Ch date: 1/1/1		250.00	52,650.00	
06/22/2017	CHPAID	2107	Jose & Mirtz Parc Q-3220 Alloc to 'AF' Ch date: 1/1/1		250.00	52,900.00	
Totals for Association Fees			Beg Bal: 52,050.00	Activity: 850.00	0.00	850.00	52,900.00
5024 Late Charge (Income)						150.00	
06/12/2017	CHPAID	414049	Kirk & Kimberly VIS-3105 Alloc to 'LC' Ch date: 12/9,		50.00	200.00	
Totals for Late Charge			Beg Bal: 150.00	Activity: 50.00	0.00	50.00	200.00
5027 Interest Income (Income)						14.30	
06/30/2017	BNKDEP	D7186	Quarry - Savings - Waterford June, 2017 interest		3.52	17.82	
Totals for Interest Income			Beg Bal: 14.30	Activity: 3.52	0.00	3.52	17.82
5015 Landscaping (Expense)						10,959.96	
No activity in the period						10,959.96	
Totals for Landscaping			Beg Bal: 10,959.96	Activity: 0.00	0.00	0.00	10,959.96

Date	Type	Reference	Description	Debit	Credit	Balance
5100 Repairs & Maintenance (Expense)						925.00
No activity in the period						925.00
Totals for Repairs & Maintenance		Beg Bal: 925.00	Activity: 0.00	0.00	0.00	925.00
5203 Electric (Expense)						803.23
06/07/2017	CHECK		Toledo Edison 4/27/17 - 5/26/17	183.52		986.75
06/07/2017	CHECK		Toledo Edison 4/27/17 - 5/26/17 Stone Quarry	48.95		1,035.70
06/14/2017	CHECK		Toledo Edison Quarry Rd. pump	22.08		1,057.78
Totals for Electric		Beg Bal: 803.23	Activity: 254.55	254.55	0.00	1,057.78
5435 Bank Charges (Expense)						0.00
06/21/2017	CHECK		WalMart Check Printing Check order	28.38		28.38
Totals for Bank Charges		Beg Bal: 0.00	Activity: 28.38	28.38	0.00	28.38
6020 Real Estate Taxes (Expense)						456.92
06/28/2017	CHECK	2280	Treasurer of Lucas County 2nd Half taxes	456.92		913.84
Totals for Real Estate Taxes		Beg Bal: 456.92	Activity: 456.92	456.92	0.00	913.84
6060 Insurance (Expense)						1,284.00
No activity in the period						1,284.00
Totals for Insurance		Beg Bal: 1,284.00	Activity: 0.00	0.00	0.00	1,284.00
6120 Misc Op/Meet Exp (Expense)						350.00
No activity in the period						350.00
Totals for Misc Op/Meet Exp		Beg Bal: 350.00	Activity: 0.00	0.00	0.00	350.00
6130 Accounting (Expense)						250.00
No activity in the period						250.00
Totals for Accounting		Beg Bal: 250.00	Activity: 0.00	0.00	0.00	250.00
6140 Postage/Copies (Expense)						628.63
06/23/2017	CHECK	2279	BriCam, Inc. May postage/copies	10.30		638.93
Totals for Postage/Copies		Beg Bal: 628.63	Activity: 10.30	10.30	0.00	638.93
6180 Legal, Professional Fees (Expense)						1,147.50
No activity in the period						1,147.50
Totals for Legal, Professional Fees		Beg Bal: 1,147.50	Activity: 0.00	0.00	0.00	1,147.50
6670 Management Fees (Expense)						2,389.60
06/14/2017	CHECK	2277	RE/MAX Preferred Associates, Ltd. May mgmt. fee	477.92		2,867.52
Totals for Management Fees		Beg Bal: 2,389.60	Activity: 477.92	477.92	0.00	2,867.52
7100 Activities Committee (Expense)						0.00
06/09/2017	CHECK	2278	Michael Nowak Garage sale ad	50.00		50.00
06/09/2017	CHECK		Hauling Anything, Inc. Dumpster	399.00		449.00
Totals for Activities Committee		Beg Bal: 0.00	Activity: 449.00	449.00	0.00	449.00
7105 Welcoming Committee (Expense)						160.08
06/14/2017	CHECK		Taste of Toledo Gift baskets	106.72		266.80
Totals for Welcoming Committee		Beg Bal: 160.08	Activity: 106.72	106.72	0.00	266.80
7120 Pond Maintenance (Expense)						3,289.00
No activity in the period						3,289.00

<u>Date</u>	<u>Type</u>	<u>Reference</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>	
Totals for Pond Maintenance			Beg Bal: 3,289.00	Activity: 0.00	0.00	0.00	3,289.00
				Totals:	3,587.31	3,587.31	