

# Profit & Loss

Property: Salisbury Quarry HA  
Period 07/01/17 - 07/31/17 (cash basis)

## INCOME

4108 Association Fees	250.00
5027 Interest Income	3.64
<b>TOTAL INCOME</b>	<b>253.64</b>

## EXPENSE

5015 Landscaping	1,826.66
5200 Utilities	
5201 Water & Sewer	223.62
5203 Electric	371.44
5200 Total Utilities	595.06
6060 Insurance	1,392.00
6140 Postage/Copies	9.20
6180 Legal, Professional Fees	22.50
6670 Management Fees	477.92
7105 Welcoming Committee	320.16
7120 Pond Maintenance	600.00
<b>TOTAL EXPENSE</b>	<b>5,243.50</b>

**NET INCOME** **-4,989.86**

## NET INCOME SUMMARY

Income	253.64
Expense	-5,243.50
Other Income & Expense	0.00
<b>NET INCOME</b>	<b>-4,989.86</b>

# Balance Sheet

Property: Salisbury Quarry HA  
As Of Monday July 31, 2017 (cash basis)

## ASSETS

Bank	
1017 Quarry - Waterford	35,685.21
1043 Quarry - Savings - Waterford	<u>28,565.08</u>
Total Bank	<u>64,250.29</u>

**TOTAL ASSETS** 64,250.29

## LIABILITIES & EQUITY

<b>Equity</b>	
3001 Retained Earnings	23,987.89
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>23,700.25</u>
<b>Total Equity</b>	<u>64,250.29</u>

**TOTAL LIABILITIES & EQUITY** 64,250.29

# Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 7/1/17 - 7/31/17 and 1/1/17 - 7/31/17 (cash basis)

	Actual 7/1/17 - 7/31/17	Budget 7/17	\$ Change	% Change	Actual YTD 1/1/17 - 7/31/17	Budget YTD 1/17 - 7/17	\$ Change	% Change
<b>INCOME</b>								
4108 Association Fees	250.00	0.00	250.00		53,150.00	75,000.00	-21,850.00	-29.1%
5024 Late Charge	0.00	0.00	0.00		200.00	0.00	200.00	
5027 Interest Income	3.64	0.00	3.64		21.46	0.00	21.46	
<b>TOTAL INCOME</b>	<b>253.64</b>	<b>0.00</b>	<b>253.64</b>		<b>53,371.46</b>	<b>75,000.00</b>	<b>-21,628.54</b>	<b>-28.8%</b>
<b>EXPENSE</b>								
5015 Landscaping	1,826.66	0.00	1,826.66		12,786.62	18,735.00	-5,948.38	-31.8%
5032 Snow Removal	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
5100 Repairs & Maintenance	0.00	0.00	0.00		925.00	5,000.00	-4,075.00	-81.5%
5200 Utilities								
5201 Water & Sewer	223.62	0.00	223.62		223.62	4,000.00	-3,776.38	-94.4%
5203 Electric	371.44	0.00	371.44		1,429.22	4,500.00	-3,070.78	-68.2%
5200 Total Utilities	595.06	0.00	595.06		1,652.84	8,500.00	-6,847.16	-80.6%
5400 Misc Expense	0.00	0.00	0.00		0.00	1,000.00	-1,000.00	-100.0%
5435 Bank Charges	0.00	0.00	0.00		28.38	0.00	28.38	
6020 Real Estate Taxes	0.00	0.00	0.00		913.84	900.00	13.84	1.5%
6060 Insurance	1,392.00	0.00	1,392.00		2,676.00	3,500.00	-824.00	-23.5%
6120 Misc Op/Meet Exp	0.00	0.00	0.00		350.00	600.00	-250.00	-41.7%
6130 Accounting	0.00	0.00	0.00		250.00	300.00	-50.00	-16.7%
6140 Postage/Copies	9.20	0.00	9.20		648.13	1,000.00	-351.87	-35.2%
6145 Mailings and Publications	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
6180 Legal, Professional Fees	22.50	0.00	22.50		1,170.00	2,000.00	-830.00	-41.5%
6670 Management Fees	477.92	0.00	477.92		3,345.44	5,750.00	-2,404.56	-41.8%
7100 Activities Committee	0.00	0.00	0.00		449.00	300.00	149.00	49.7%
7105 Welcoming Committee	320.16	0.00	320.16		586.96	1,650.00	-1,063.04	-64.4%
7110 Annual Picnic	0.00	0.00	0.00		0.00	1,200.00	-1,200.00	-100.0%
7115 Consulting Fee - Website	0.00	0.00	0.00		0.00	2,065.00	-2,065.00	-100.0%
7120 Pond Maintenance	600.00	0.00	600.00		3,889.00	9,500.00	-5,611.00	-59.1%
<b>TOTAL EXPENSE</b>	<b>5,243.50</b>	<b>0.00</b>	<b>5,243.50</b>		<b>29,671.21</b>	<b>65,000.00</b>	<b>-35,328.79</b>	<b>-54.4%</b>
<b>NET INCOME</b>	<b>-4,989.86</b>	<b>0.00</b>	<b>-4,989.86</b>		<b>23,700.25</b>	<b>10,000.00</b>	<b>13,700.25</b>	<b>137.0%</b>
<b>NET INCOME SUMMARY</b>								
Income	253.64	0.00	253.64		53,371.46	75,000.00	-21,628.54	-28.8%
Expense	-5,243.50	0.00	-5,243.50		-29,671.21	-65,000.00	35,328.79	-54.4%

	<u>Actual</u> <u>7/1/17 - 7/31/17</u>	<u>Budget</u> <u>7/17</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Actual YTD</u> <u>1/1/17 - 7/31/17</u>	<u>Budget YTD</u> <u>1/17 - 7/17</u>	<u>\$ Change</u>	<u>% Change</u>
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
<b>NET INCOME</b>	<b>-4,989.86</b>	<b>0.00</b>	<b>-4,989.86</b>		<b>23,700.25</b>	<b>10,000.00</b>	<b>13,700.25</b>	<b>137.0%</b>

# All Receipts Deposited

Property: Salisbury Quarry HA  
Dates from 7/1/2017 to 7/31/2017

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
<b>Deposit Number:</b> D7191							
07/12/2017	Lung, Bruce & Marina	Current	1361	SQHA	M-3246	3373	250.00
							<b>Subtotal:</b> 250.00
						<b>Grand Total:</b>	<b>250.00</b>

# Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Monday July 31, 2017

\* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
<b>Salisbury Quarry HA</b>						
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Legal/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	10/11/2016	Legal/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						1,578.00
Grant, Kareem	1809	BB-2865	SFH		2865 Back Bay Drive	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Herdman, Steven & Jeanin	1264	R-3019	SFH		3019 Rockledge Court	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Louisville Title Agency NW	1499	Q-7960	SFH		626 Madison Avenue	
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Legal/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
	10/11/2016	Legal/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						5,717.44
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2014	Association Fee			Annual Association Fee	200.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						678.00
Mangotic, Thomas & Hilda	1455	IS-7712	SFH		7712 Indian Springs Road	
	10/11/2016	Legal/Professional fees			2016 Lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						450.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	01/01/2017	Association Fee			Annual Association Fee	150.00
						150.00
Whitten, Jamie	2945	IT-7728	SFH		14806 Detroit Avenue	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
<b>Total delinquent for property:</b>						<b>9,323.44</b>

## Report Summary

Customers: 8  
 Percent Delinquent: 2.64%  
 Delinquent Amount: 9,323.44

# Check/Deposit Listing

Quarry - Waterford  
 All Transactions  
 Bank transactions between 07/01/17 and 07/31/17  
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
07/03/17		Barkan & Robon Ltd. #72HCB	Y		22.50
07/03/17		City of Toledo #742S2	Y		137.63
07/03/17		City of Toledo #74YCT	Y		85.99
07/03/17		Pro Edge Lawn Care #75T9V	Y		1,826.66
07/12/17	D7191		Y	250.00	
07/13/17	2281	RE/MAX Preferred Associates, Ltd.	Y		477.92
07/13/17		Taste of Toledo	Y		320.16
07/14/17		Toledo Edison #JJ3X5	Y		49.28
07/14/17		Toledo Edison #JJQNT	Y		270.73
07/14/17		Toledo Edison #JK7ZS	Y		51.43
07/14/17		The Cincinnati Insurance Company Ref #219450608	Y		1,392.00
07/24/17	2282	BriCam, Inc.	Y		9.20
07/28/17	2283	T & L Home Repair	N		600.00

<b>Totals:</b>	<b>250.00</b>	<b>5,243.50</b>
<b>Counts:</b>	<b>1</b>	<b>12</b>

**Balance of listed transactions: -4,993.50**

## Bank Balance Summary

Bank	Balance before 7/1/2017	Balance on 7/31/2017
Quarry - Waterford	40,678.71	35,685.21

# Check/Deposit Listing

Quarry - Savings - Waterford  
All Transactions  
Bank transactions between 07/01/17 and 07/31/17  
Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
07/31/17	D7273		Y	3.64	
				<b>Totals:</b>	<b>0.00</b>
				<b>Counts:</b>	<b>0</b>
				<b>Balance of listed transactions:</b>	<b>3.64</b>

## Bank Balance Summary

<u>Bank</u>	<u>Balance before 7/1/2017</u>	<u>Balance on 7/31/2017</u>
Quarry - Savings - Waterford	28,561.44	28,565.08



# General Ledger

Property: Salisbury Quarry HA

Detail From 7/1/2017 to 7/31/2017 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance	
1017 Quarry - Waterford (Bank)						40,678.71	
07/03/2017	CHECK		Barkan & Robon Ltd. #72HCB		22.50	40,656.21	
07/03/2017	CHECK		City of Toledo #742S2		137.63	40,518.58	
07/03/2017	CHECK		City of Toledo #74YCT		85.99	40,432.59	
07/03/2017	CHECK		Pro Edge Lawn Care #75T9V		1,826.66	38,605.93	
07/12/2017	BNKDEP	D7191	Customer payment bank deposit	250.00		38,855.93	
07/13/2017	CHECK	2281	RE/MAX Preferred Associates, Ltd.		477.92	38,378.01	
07/13/2017	CHECK		Taste of Toledo		320.16	38,057.85	
07/14/2017	CHECK		Toledo Edison #JJ3X5		49.28	38,008.57	
07/14/2017	CHECK		Toledo Edison #JJQNT		270.73	37,737.84	
07/14/2017	CHECK		Toledo Edison #JK7ZS		51.43	37,686.41	
07/14/2017	CHECK		The Cincinnati Insurance Company Ref #219450608		1,392.00	36,294.41	
07/24/2017	CHECK	2282	BriCam, Inc.		9.20	36,285.21	
07/28/2017	CHECK	2283	T & L Home Repair		600.00	35,685.21	
<b>Totals for Quarry - Waterford</b>			<b>Beg Bal: 40,678.71</b>	<b>Activity: -4,993.50</b>	<b>250.00</b>	<b>5,243.50</b>	<b>35,685.21</b>
1043 Quarry - Savings - Waterford (Bank)						28,561.44	
07/31/2017	BNKDEP	D7273	Interest Income	3.64		28,565.08	
<b>Totals for Quarry - Savings - Waterfor</b>			<b>Beg Bal: 28,561.44</b>	<b>Activity: 3.64</b>	<b>3.64</b>	<b>0.00</b>	<b>28,565.08</b>
1200 Undeposited Funds (Other Current Asset)						0.00	
07/12/2017	BNKDEP	D7191	Customer payment bank deposit		250.00	-250.00	
07/12/2017	CSTPAY	3373	Bruce & Marina L M-3246 1361	250.00		0.00	
<b>Totals for Undeposited Funds</b>			<b>Beg Bal: 0.00</b>	<b>Activity: 0.00</b>	<b>250.00</b>	<b>250.00</b>	<b>0.00</b>
3002 Owner's Equity (Equity)						16,562.15	
No activity in the period						16,562.15	
<b>Totals for Owner's Equity</b>			<b>Beg Bal: 16,562.15</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,562.15</b>
4108 Association Fees (Income)						52,900.00	
07/12/2017	CHPAID	3373	Bruce & Marina L M-3246 Alloc to 'AF' Ch date: 1/1/1		250.00	53,150.00	
<b>Totals for Association Fees</b>			<b>Beg Bal: 52,900.00</b>	<b>Activity: 250.00</b>	<b>0.00</b>	<b>250.00</b>	<b>53,150.00</b>
5024 Late Charge (Income)						200.00	
No activity in the period						200.00	
<b>Totals for Late Charge</b>			<b>Beg Bal: 200.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.00</b>
5027 Interest Income (Income)						17.82	
07/31/2017	BNKDEP	D7273	Quarry - Savings - Waterford July, 2017 interest		3.64	21.46	
<b>Totals for Interest Income</b>			<b>Beg Bal: 17.82</b>	<b>Activity: 3.64</b>	<b>0.00</b>	<b>3.64</b>	<b>21.46</b>
5015 Landscaping (Expense)						10,959.96	
07/03/2017	CHECK		Pro Edge Lawn Care IV-9114	1,826.66		12,786.62	
<b>Totals for Landscaping</b>			<b>Beg Bal: 10,959.96</b>	<b>Activity: 1,826.66</b>	<b>1,826.66</b>	<b>0.00</b>	<b>12,786.62</b>
5100 Repairs & Maintenance (Expense)						925.00	
No activity in the period						925.00	
<b>Totals for Repairs &amp; Maintenance</b>			<b>Beg Bal: 925.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>925.00</b>
5201 Water & Sewer (Expense)						0.00	

Date	Type	Reference	Description	Debit	Credit	Balance	
07/03/2017	CHECK		City of Toledo 3/15/17 - 6/16/17	137.63		137.63	
07/03/2017	CHECK		City of Toledo 3/17/17 - 6/17/17	85.99		223.62	
<b>Totals for Water &amp; Sewer</b>			<b>Beg Bal: 0.00</b>	<b>Activity: 223.62</b>	<b>223.62</b>	<b>0.00</b>	<b>223.62</b>
5203 Electric (Expense)							1,057.78
07/14/2017	CHECK		Toledo Edison Quarry Rd. pump	49.28		1,107.06	
07/14/2017	CHECK		Toledo Edison Quarry Rd. pump	270.73		1,377.79	
07/14/2017	CHECK		Toledo Edison Stone Quarry Blvd	51.43		1,429.22	
<b>Totals for Electric</b>			<b>Beg Bal: 1,057.78</b>	<b>Activity: 371.44</b>	<b>371.44</b>	<b>0.00</b>	<b>1,429.22</b>
5435 Bank Charges (Expense)							28.38
			No activity in the period				28.38
<b>Totals for Bank Charges</b>			<b>Beg Bal: 28.38</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28.38</b>
6020 Real Estate Taxes (Expense)							913.84
			No activity in the period				913.84
<b>Totals for Real Estate Taxes</b>			<b>Beg Bal: 913.84</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>913.84</b>
6060 Insurance (Expense)							1,284.00
07/14/2017	CHECK		The Cincinnati Insurance Company Premium	1,392.00		2,676.00	
<b>Totals for Insurance</b>			<b>Beg Bal: 1,284.00</b>	<b>Activity: 1,392.00</b>	<b>1,392.00</b>	<b>0.00</b>	<b>2,676.00</b>
6120 Misc Op/Meet Exp (Expense)							350.00
			No activity in the period				350.00
<b>Totals for Misc Op/Meet Exp</b>			<b>Beg Bal: 350.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>
6130 Accounting (Expense)							250.00
			No activity in the period				250.00
<b>Totals for Accounting</b>			<b>Beg Bal: 250.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>250.00</b>
6140 Postage/Copies (Expense)							638.93
07/24/2017	CHECK	2282	BriCam, Inc. June postage/copies	9.20		648.13	
<b>Totals for Postage/Copies</b>			<b>Beg Bal: 638.93</b>	<b>Activity: 9.20</b>	<b>9.20</b>	<b>0.00</b>	<b>648.13</b>
6180 Legal, Professional Fees (Expense)							1,147.50
07/03/2017	CHECK		Barkan & Robon Ltd. Statement #4058	22.50		1,170.00	
<b>Totals for Legal, Professional Fees</b>			<b>Beg Bal: 1,147.50</b>	<b>Activity: 22.50</b>	<b>22.50</b>	<b>0.00</b>	<b>1,170.00</b>
6670 Management Fees (Expense)							2,867.52
07/13/2017	CHECK	2281	RE/MAX Preferred Associates, Ltd. June mgmt. fee	477.92		3,345.44	
<b>Totals for Management Fees</b>			<b>Beg Bal: 2,867.52</b>	<b>Activity: 477.92</b>	<b>477.92</b>	<b>0.00</b>	<b>3,345.44</b>
7100 Activities Committee (Expense)							449.00
			No activity in the period				449.00
<b>Totals for Activities Committee</b>			<b>Beg Bal: 449.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>449.00</b>
7105 Welcoming Committee (Expense)							266.80
07/13/2017	CHECK		Taste of Toledo Gift baskets	320.16		586.96	
<b>Totals for Welcoming Committee</b>			<b>Beg Bal: 266.80</b>	<b>Activity: 320.16</b>	<b>320.16</b>	<b>0.00</b>	<b>586.96</b>
7120 Pond Maintenance (Expense)							3,289.00
07/28/2017	CHECK	2283	T & L Home Repair Fountain repairs	600.00		3,889.00	
<b>Totals for Pond Maintenance</b>			<b>Beg Bal: 3,289.00</b>	<b>Activity: 600.00</b>	<b>600.00</b>	<b>0.00</b>	<b>3,889.00</b>

<u>Date</u>	<u>Type</u>	<u>Reference</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
				<b>Totals:</b>	<b>5,747.14</b>	<b>5,747.14</b>