

# Profit & Loss

Property: Salisbury Quarry HA  
Period 08/01/17 - 08/31/17 (cash basis)

## INCOME

4108 Association Fees	250.00
4205 Cost Recovery	200.00
5027 Interest Income	3.64
<b>TOTAL INCOME</b>	<b>453.64</b>

## EXPENSE

5015 Landscaping	1,826.66
5200 Utilities	
5203 Electric	327.68
5200 Total Utilities	327.68
6120 Misc Op/Meet Exp	50.00
6140 Postage/Copies	21.60
6670 Management Fees	477.92
7120 Pond Maintenance	6,527.39
<b>TOTAL EXPENSE</b>	<b>9,231.25</b>

## NET INCOME

**-8,777.61**

## NET INCOME SUMMARY

Income	453.64
Expense	-9,231.25
Other Income & Expense	0.00
<b>NET INCOME</b>	<b>-8,777.61</b>

# Balance Sheet

Property: Salisbury Quarry HA  
As Of Thursday August 31, 2017 (cash basis)

## ASSETS

Bank	
1017 Quarry - Waterford	26,903.96
1043 Quarry - Savings - Waterford	<u>28,568.72</u>
Total Bank	<u>55,472.68</u>

**TOTAL ASSETS** 55,472.68

## LIABILITIES & EQUITY

<b>Equity</b>	
3001 Retained Earnings	23,987.89
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>14,922.64</u>
<b>Total Equity</b>	<u>55,472.68</u>

**TOTAL LIABILITIES & EQUITY** 55,472.68

# Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 8/1/17 - 8/31/17 and 1/1/17 - 8/31/17 (cash basis)

	Actual 8/1/17 - 8/31/17	Budget 8/17	\$ Change	% Change	Actual YTD 1/1/17 - 8/31/17	Budget YTD 1/17 - 8/17	\$ Change	% Change
<b>INCOME</b>								
4108 Association Fees	250.00	0.00	250.00		53,400.00	75,000.00	-21,600.00	-28.8%
4205 Cost Recovery	200.00	0.00	200.00		200.00	0.00	200.00	
5024 Late Charge	0.00	0.00	0.00		200.00	0.00	200.00	
5027 Interest Income	3.64	0.00	3.64		25.10	0.00	25.10	
<b>TOTAL INCOME</b>	<b>453.64</b>	<b>0.00</b>	<b>453.64</b>		<b>53,825.10</b>	<b>75,000.00</b>	<b>-21,174.90</b>	<b>-28.2%</b>
<b>EXPENSE</b>								
5015 Landscaping	1,826.66	0.00	1,826.66		14,613.28	18,735.00	-4,121.72	-22.0%
5032 Snow Removal	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
5100 Repairs & Maintenance	0.00	0.00	0.00		925.00	5,000.00	-4,075.00	-81.5%
5200 Utilities								
5201 Water & Sewer	0.00	0.00	0.00		223.62	4,000.00	-3,776.38	-94.4%
5203 Electric	327.68	0.00	327.68		1,756.90	4,500.00	-2,743.10	-61.0%
5200 Total Utilities	327.68	0.00	327.68		1,980.52	8,500.00	-6,519.48	-76.7%
5400 Misc Expense	0.00	0.00	0.00		0.00	1,000.00	-1,000.00	-100.0%
5435 Bank Charges	0.00	0.00	0.00		28.38	0.00	28.38	
6020 Real Estate Taxes	0.00	0.00	0.00		913.84	900.00	13.84	1.5%
6060 Insurance	0.00	0.00	0.00		2,676.00	3,500.00	-824.00	-23.5%
6120 Misc Op/Meet Exp	50.00	0.00	50.00		400.00	600.00	-200.00	-33.3%
6130 Accounting	0.00	0.00	0.00		250.00	300.00	-50.00	-16.7%
6140 Postage/Copies	21.60	0.00	21.60		669.73	1,000.00	-330.27	-33.0%
6145 Mailings and Publications	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
6180 Legal, Professional Fees	0.00	0.00	0.00		1,170.00	2,000.00	-830.00	-41.5%
6670 Management Fees	477.92	0.00	477.92		3,823.36	5,750.00	-1,926.64	-33.5%
7100 Activities Committee	0.00	0.00	0.00		449.00	300.00	149.00	49.7%
7105 Welcoming Committee	0.00	0.00	0.00		586.96	1,650.00	-1,063.04	-64.4%
7110 Annual Picnic	0.00	0.00	0.00		0.00	1,200.00	-1,200.00	-100.0%
7115 Consulting Fee - Website	0.00	0.00	0.00		0.00	2,065.00	-2,065.00	-100.0%
7120 Pond Maintenance	6,527.39	0.00	6,527.39		10,416.39	9,500.00	916.39	9.6%
<b>TOTAL EXPENSE</b>	<b>9,231.25</b>	<b>0.00</b>	<b>9,231.25</b>		<b>38,902.46</b>	<b>65,000.00</b>	<b>-26,097.54</b>	<b>-40.2%</b>
<b>NET INCOME</b>	<b>-8,777.61</b>	<b>0.00</b>	<b>-8,777.61</b>		<b>14,922.64</b>	<b>10,000.00</b>	<b>4,922.64</b>	<b>49.2%</b>
<b>NET INCOME SUMMARY</b>								
Income	453.64	0.00	453.64		53,825.10	75,000.00	-21,174.90	-28.2%

	<u>Actual</u> <u>8/1/17 - 8/31/17</u>	<u>Budget</u> <u>8/17</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Actual YTD</u> <u>1/1/17 - 8/31/17</u>	<u>Budget YTD</u> <u>1/17 - 8/17</u>	<u>\$ Change</u>	<u>% Change</u>
Expense	-9,231.25	0.00	-9,231.25		-38,902.46	-65,000.00	26,097.54	-40.2%
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
<b>NET INCOME</b>	<b>-8,777.61</b>	<b>0.00</b>	<b>-8,777.61</b>		<b>14,922.64</b>	<b>10,000.00</b>	<b>4,922.64</b>	<b>49.2%</b>

# All Receipts Deposited

Property: Salisbury Quarry HA  
Dates from 8/1/2017 to 8/31/2017

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
<b>Deposit Number:</b> D7345							
08/03/2017	Mangotic, Thomas & Hild	Current	1455	SQHA	IS-7712	3210	450.00
							<b>Subtotal:</b> 450.00
						<b>Grand Total:</b>	<b>450.00</b>

# Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Thursday August 31, 2017

\* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
<b>Salisbury Quarry HA</b>						
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	10/11/2016	Lega/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						1,578.00
Grant, Kareem	1809	BB-2865	SFH		2865 Back Bay Drive	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Herdman, Steven & Jeanin	1264	R-3019	SFH		3019 Rockledge Court	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Louisville Title Agency NW	1499	Q-7960	SFH		626 Madison Avenue	
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
	10/11/2016	Lega/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						5,717.44
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2014	Association Fee			Annual Association Fee	200.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						678.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	01/01/2017	Association Fee			Annual Association Fee	150.00
						150.00
Whitten, Jamie	2945	IT-7728	SFH		14806 Detroit Avenue	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
<b>Total delinquent for property:</b>						<b>8,873.44</b>

## Report Summary

Customers: 7  
 Percent Delinquent: 2.31%  
 Delinquent Amount: 8,873.44

# Check/Deposit Listing

Quarry - Waterford  
 All Transactions  
 Bank transactions between 08/01/17 and 08/31/17  
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
08/03/17	D7345		Y	450.00	
08/04/17	2284	Maria Torres	Y		282.39
08/11/17	2285	RE/MAX Preferred Associates, Ltd.	Y		477.92
08/14/17		Monclova Community Center #GZMXZ	Y		50.00
08/14/17		Pro Edge Lawn Care #HON8Z	Y		1,826.66
08/14/17		Toledo Edison #H12F7	Y		49.17
08/14/17		Toledo Edison #H1J7Z	Y		227.34
08/14/17		Toledo Edison #H21SB	Y		51.17
08/16/17	2286	John Poggi	N		1,795.00
08/16/17	2287	John Poggi	N		4,450.00
08/23/17	2288	BriCam, Inc.	Y		21.60

**Totals:** **450.00** **9,231.25**

**Counts:** **1** **10**

**Balance of listed transactions:** **-8,781.25**

## Bank Balance Summary

Bank	Balance before 8/1/2017	Balance on 8/31/2017
Quarry - Waterford	35,685.21	26,903.96

# Check/Deposit Listing

Quarry - Savings - Waterford  
All Transactions  
Bank transactions between 08/01/17 and 08/31/17  
Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
08/31/17	D7366		Y	3.64	
				<b>Totals:</b>	<b>0.00</b>
				<b>Counts:</b>	<b>0</b>
				<b>Balance of listed transactions:</b>	<b>3.64</b>

## Bank Balance Summary

<u>Bank</u>	<u>Balance before 8/1/2017</u>	<u>Balance on 8/31/2017</u>
Quarry - Savings - Waterford	28,565.08	28,568.72



# General Ledger

Property: Salisbury Quarry HA

Detail From 8/1/2017 to 8/31/2017 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance		
1017 Quarry - Waterford (Bank)						35,685.21		
08/03/2017	BNKDEP	D7345	Customer payment bank deposit	450.00		36,135.21		
08/04/2017	CHECK	2284	Maria Torres		282.39	35,852.82		
08/11/2017	CHECK	2285	RE/MAX Preferred Associates, Ltd.		477.92	35,374.90		
08/14/2017	CHECK		Monclova Community Center #GZMXZ		50.00	35,324.90		
08/14/2017	CHECK		Pro Edge Lawn Care #HON8Z		1,826.66	33,498.24		
08/14/2017	CHECK		Toledo Edison #H12F7		49.17	33,449.07		
08/14/2017	CHECK		Toledo Edison #H1J7Z		227.34	33,221.73		
08/14/2017	CHECK		Toledo Edison #H21SB		51.17	33,170.56		
08/16/2017	CHECK	2286	John Poggi		1,795.00	31,375.56		
08/16/2017	CHECK	2287	John Poggi		4,450.00	26,925.56		
08/23/2017	CHECK	2288	BriCam, Inc.		21.60	26,903.96		
<b>Totals for Quarry - Waterford</b>				<b>Beg Bal: 35,685.21</b>	<b>Activity: -8,781.25</b>	<b>450.00</b>	<b>9,231.25</b>	<b>26,903.96</b>
1043 Quarry - Savings - Waterford (Bank)						28,565.08		
08/31/2017	BNKDEP	D7366	Interest Income	3.64		28,568.72		
<b>Totals for Quarry - Savings - Waterford</b>				<b>Beg Bal: 28,565.08</b>	<b>Activity: 3.64</b>	<b>3.64</b>	<b>0.00</b>	<b>28,568.72</b>
1200 Undeposited Funds (Other Current Asset)						0.00		
08/03/2017	BNKDEP	D7345	Customer payment bank deposit		450.00	-450.00		
08/03/2017	CSTPAY	3210	Thomas & Hilda MIS-7712 1455	450.00		0.00		
<b>Totals for Undeposited Funds</b>				<b>Beg Bal: 0.00</b>	<b>Activity: 0.00</b>	<b>450.00</b>	<b>450.00</b>	<b>0.00</b>
3002 Owner's Equity (Equity)						16,562.15		
No activity in the period						16,562.15		
<b>Totals for Owner's Equity</b>				<b>Beg Bal: 16,562.15</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,562.15</b>
4108 Association Fees (Income)						53,150.00		
08/03/2017	CHPAID	3210	Thomas & Hilda MIS-7712 Alloc to 'AF' Ch date: 1/1/1		250.00	53,400.00		
<b>Totals for Association Fees</b>				<b>Beg Bal: 53,150.00</b>	<b>Activity: 250.00</b>	<b>0.00</b>	<b>250.00</b>	<b>53,400.00</b>
4205 Cost Recovery (Income)						0.00		
08/03/2017	CHPAID	3210	Thomas & Hilda MIS-7712 Alloc to 'CR' Ch date: 10/1		200.00	200.00		
<b>Totals for Cost Recovery</b>				<b>Beg Bal: 0.00</b>	<b>Activity: 200.00</b>	<b>0.00</b>	<b>200.00</b>	<b>200.00</b>
5024 Late Charge (Income)						200.00		
No activity in the period						200.00		
<b>Totals for Late Charge</b>				<b>Beg Bal: 200.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.00</b>
5027 Interest Income (Income)						21.46		
08/31/2017	BNKDEP	D7366	Quarry - Savings - Waterford August, 2017 interest		3.64	25.10		
<b>Totals for Interest Income</b>				<b>Beg Bal: 21.46</b>	<b>Activity: 3.64</b>	<b>0.00</b>	<b>3.64</b>	<b>25.10</b>
5015 Landscaping (Expense)						12,786.62		
08/14/2017	CHECK		Pro Edge Lawn Care IV-9203	1,826.66		14,613.28		
<b>Totals for Landscaping</b>				<b>Beg Bal: 12,786.62</b>	<b>Activity: 1,826.66</b>	<b>1,826.66</b>	<b>0.00</b>	<b>14,613.28</b>
5100 Repairs & Maintenance (Expense)						925.00		
No activity in the period						925.00		
<b>Totals for Repairs &amp; Maintenance</b>				<b>Beg Bal: 925.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>925.00</b>

Date	Type	Reference	Description	Debit	Credit	Balance
5201	Water & Sewer		(Expense)			223.62
			No activity in the period			223.62
	<b>Totals for Water &amp; Sewer</b>		<b>Beg Bal: 223.62</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>223.62</b>
5203	Electric		(Expense)			1,429.22
08/14/2017	CHECK		Toledo Edison Quarry Rd. Pmp	49.17		1,478.39
08/14/2017	CHECK		Toledo Edison Quarry Rd. Pmp	227.34		1,705.73
08/14/2017	CHECK		Toledo Edison Stone Quarry	51.17		1,756.90
	<b>Totals for Electric</b>		<b>Beg Bal: 1,429.22</b>	<b>Activity: 327.68</b>	<b>327.68</b>	<b>1,756.90</b>
5435	Bank Charges		(Expense)			28.38
			No activity in the period			28.38
	<b>Totals for Bank Charges</b>		<b>Beg Bal: 28.38</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>28.38</b>
6020	Real Estate Taxes		(Expense)			913.84
			No activity in the period			913.84
	<b>Totals for Real Estate Taxes</b>		<b>Beg Bal: 913.84</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>913.84</b>
6060	Insurance		(Expense)			2,676.00
			No activity in the period			2,676.00
	<b>Totals for Insurance</b>		<b>Beg Bal: 2,676.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>2,676.00</b>
6120	Misc Op/Meet Exp		(Expense)			350.00
08/14/2017	CHECK		Monclova Community Center Aug. room rental	50.00		400.00
	<b>Totals for Misc Op/Meet Exp</b>		<b>Beg Bal: 350.00</b>	<b>Activity: 50.00</b>	<b>50.00</b>	<b>400.00</b>
6130	Accounting		(Expense)			250.00
			No activity in the period			250.00
	<b>Totals for Accounting</b>		<b>Beg Bal: 250.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>250.00</b>
6140	Postage/Copies		(Expense)			648.13
08/23/2017	CHECK	2288	BriCam, Inc. July, 2017 postage/copies	21.60		669.73
	<b>Totals for Postage/Copies</b>		<b>Beg Bal: 648.13</b>	<b>Activity: 21.60</b>	<b>21.60</b>	<b>669.73</b>
6180	Legal, Professional Fees		(Expense)			1,170.00
			No activity in the period			1,170.00
	<b>Totals for Legal, Professional Fees</b>		<b>Beg Bal: 1,170.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>1,170.00</b>
6670	Management Fees		(Expense)			3,345.44
08/11/2017	CHECK	2285	RE/MAX Preferred Associates, Ltd. July mgmt. fee	477.92		3,823.36
	<b>Totals for Management Fees</b>		<b>Beg Bal: 3,345.44</b>	<b>Activity: 477.92</b>	<b>477.92</b>	<b>3,823.36</b>
7100	Activities Committee		(Expense)			449.00
			No activity in the period			449.00
	<b>Totals for Activities Committee</b>		<b>Beg Bal: 449.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>449.00</b>
7105	Welcoming Committee		(Expense)			586.96
			No activity in the period			586.96
	<b>Totals for Welcoming Committee</b>		<b>Beg Bal: 586.96</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>586.96</b>
7120	Pond Maintenance		(Expense)			3,889.00
08/04/2017	CHECK	2284	Maria Torres Reimb for fountain parts	282.39		4,171.39

<u>Date</u>	<u>Type</u>	<u>Reference</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>	
08/16/2017	CHECK	2286	John Poggi June, 2017 service	1,795.00		5,966.39	
08/16/2017	CHECK	2287	John Poggi Pond treatment & fountain repair	4,450.00		10,416.39	
<b>Totals for Pond Maintenance</b>			<b>Beg Bal: 3,889.00</b>	<b>Activity: 6,527.39</b>	<b>6,527.39</b>	<b>0.00</b>	<b>10,416.39</b>
				<b>Totals:</b>	<b>10,134.89</b>	<b>10,134.89</b>	