

Profit & Loss

Property: Salisbury Quarry HA
Period 09/01/17 - 09/30/17 (cash basis)

INCOME

5027 Interest Income	3.40
TOTAL INCOME	3.40

EXPENSE

5015 Landscaping	2,014.35
5200 Utilities	
5203 Electric	484.04
5200 Total Utilities	484.04
6120 Misc Op/Meet Exp	50.00
6140 Postage/Copies	276.47
6670 Management Fees	477.92
7120 Pond Maintenance	200.00
TOTAL EXPENSE	3,502.78

NET INCOME	-3,499.38
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NET INCOME SUMMARY

Income	3.40
Expense	-3,502.78
Other Income & Expense	0.00
NET INCOME	-3,499.38

Balance Sheet

Property: Salisbury Quarry HA
As Of Saturday September 30, 2017 (cash basis)

ASSETS

Bank	
1017 Quarry - Waterford	23,401.18
1043 Quarry - Savings - Waterford	<u>28,572.12</u>
Total Bank	<u>51,973.30</u>

TOTAL ASSETS 51,973.30

LIABILITIES & EQUITY

Equity	
3001 Retained Earnings	23,987.89
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>11,423.26</u>
Total Equity	<u>51,973.30</u>

TOTAL LIABILITIES & EQUITY 51,973.30

Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 9/1/17 - 9/30/17 and 1/1/17 - 9/30/17 (cash basis)

	Actual 9/1/17 - 9/30/17	Budget 9/17	\$ Change	% Change	Actual YTD 1/1/17 - 9/30/17	Budget YTD 1/17 - 9/17	\$ Change	% Change
INCOME								
4108 Association Fees	0.00	0.00	0.00		53,400.00	75,000.00	-21,600.00	-28.8%
4205 Cost Recovery	0.00	0.00	0.00		200.00	0.00	200.00	
5024 Late Charge	0.00	0.00	0.00		200.00	0.00	200.00	
5027 Interest Income	3.40	0.00	3.40		28.50	0.00	28.50	
TOTAL INCOME	3.40	0.00	3.40		53,828.50	75,000.00	-21,171.50	-28.2%
EXPENSE								
5015 Landscaping	2,014.35	0.00	2,014.35		16,627.63	18,735.00	-2,107.37	-11.2%
5032 Snow Removal	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
5100 Repairs & Maintenance	0.00	0.00	0.00		925.00	5,000.00	-4,075.00	-81.5%
5200 Utilities								
5201 Water & Sewer	0.00	0.00	0.00		223.62	4,000.00	-3,776.38	-94.4%
5203 Electric	484.04	0.00	484.04		2,240.94	4,500.00	-2,259.06	-50.2%
5200 Total Utilities	484.04	0.00	484.04		2,464.56	8,500.00	-6,035.44	-71.0%
5400 Misc Expense	0.00	0.00	0.00		0.00	1,000.00	-1,000.00	-100.0%
5435 Bank Charges	0.00	0.00	0.00		28.38	0.00	28.38	
6020 Real Estate Taxes	0.00	0.00	0.00		913.84	900.00	13.84	1.5%
6060 Insurance	0.00	0.00	0.00		2,676.00	3,500.00	-824.00	-23.5%
6120 Misc Op/Meet Exp	50.00	0.00	50.00		450.00	600.00	-150.00	-25.0%
6130 Accounting	0.00	0.00	0.00		250.00	300.00	-50.00	-16.7%
6140 Postage/Copies	276.47	0.00	276.47		946.20	1,000.00	-53.80	-5.4%
6145 Mailings and Publications	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
6180 Legal, Professional Fees	0.00	0.00	0.00		1,170.00	2,000.00	-830.00	-41.5%
6670 Management Fees	477.92	0.00	477.92		4,301.28	5,750.00	-1,448.72	-25.2%
7100 Activities Committee	0.00	0.00	0.00		449.00	300.00	149.00	49.7%
7105 Welcoming Committee	0.00	0.00	0.00		586.96	1,650.00	-1,063.04	-64.4%
7110 Annual Picnic	0.00	0.00	0.00		0.00	1,200.00	-1,200.00	-100.0%
7115 Consulting Fee - Website	0.00	0.00	0.00		0.00	2,065.00	-2,065.00	-100.0%
7120 Pond Maintenance	200.00	0.00	200.00		10,616.39	9,500.00	1,116.39	11.8%
TOTAL EXPENSE	3,502.78	0.00	3,502.78		42,405.24	65,000.00	-22,594.76	-34.8%
NET INCOME	-3,499.38	0.00	-3,499.38		11,423.26	10,000.00	1,423.26	14.2%
NET INCOME SUMMARY								
Income	3.40	0.00	3.40		53,828.50	75,000.00	-21,171.50	-28.2%

	Actual 9/1/17 - 9/30/17	Budget 9/17	\$ Change	% Change	Actual YTD 1/1/17 - 9/30/17	Budget YTD 1/17 - 9/17	\$ Change	% Change
Expense	-3,502.78	0.00	-3,502.78		-42,405.24	-65,000.00	22,594.76	-34.8%
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
NET INCOME	-3,499.38	0.00	-3,499.38		11,423.26	10,000.00	1,423.26	14.2%

All Receipts Deposited

Property: Salisbury Quarry HA
Dates from 9/1/2017 to 9/30/2017

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
Deposit Number:	Date:	Bank:					
						Subtotal:	<u>0.00</u>
						Grand Total:	0.00

Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Saturday September 30, 2017

* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
Salisbury Quarry HA						
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	10/11/2016	Lega/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						1,578.00
Grant, Kareem	1809	BB-2865	SFH		2865 Back Bay Drive	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Herdman, Steven & Jeanin	1264	R-3019	SFH		3019 Rockledge Court	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Louisville Title Agency NW	1499	Q-7960	SFH		626 Madison Avenue	
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
	10/11/2016	Lega/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						5,717.44
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2014	Association Fee			Annual Association Fee	200.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						678.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	01/01/2017	Association Fee			Annual Association Fee	150.00
						150.00
Whitten, Jamie	2945	IT-7728	SFH		14806 Detroit Avenue	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Total delinquent for property:						8,873.44

Report Summary

Customers: 7
 Percent Delinquent: 2.31%
 Delinquent Amount: 8,873.44

Check/Deposit Listing

Quarry - Waterford
 All Transactions
 Bank transactions between 09/01/17 and 09/30/17
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
09/08/17		Monclova Community Center #ZNGRO	Y		50.00
09/08/17		Pro Edge Lawn Care #ZPCQ8	Y		1,826.66
09/08/17		Toledo Edison #ZQDRY	Y		191.94
09/08/17		Toledo Edison #ZQXP3	Y		240.86
09/08/17		Toledo Edison #ZRQ61	Y		51.24
09/08/17	2290	Eddie W. Mikels	Y		200.00
09/11/17	2289	RE/MAX Preferred Associates, Ltd.	Y		477.92
09/18/17		Pro Edge Lawn Care #PG4LJ	Y		187.69
09/20/17	2291	Postmaster	Y		150.00
09/26/17	2292	BriCam, Inc.	Y		16.60
09/27/17	2293	Linda Lister	N		109.87

Totals: 0.00 3,502.78

Counts: 0 11

Balance of listed transactions: -3,502.78

Bank Balance Summary

Bank	Balance before 9/1/2017	Balance on 9/30/2017
Quarry - Waterford	26,903.96	23,401.18

Check/Deposit Listing

Quarry - Savings - Waterford
 All Transactions
 Bank transactions between 09/01/17 and 09/30/17
 Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
09/29/17	D7445		Y	3.40	
				Totals:	0.00
					3.40
				Counts:	0
					1
Balance of listed transactions:					3.40

Bank Balance Summary

<u>Bank</u>	<u>Balance before 9/1/2017</u>	<u>Balance on 9/30/2017</u>
Quarry - Savings - Waterford	28,568.72	28,572.12

General Ledger

Property: Salisbury Quarry HA

Detail From 9/1/2017 to 9/30/2017 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance	
1017 Quarry - Waterford (Bank)						26,903.96	
09/08/2017	CHECK	2290	Eddie W. Mikels		200.00	26,703.96	
09/08/2017	CHECK		Monclova Community Center #ZNGRO		50.00	26,653.96	
09/08/2017	CHECK		Pro Edge Lawn Care #ZPCQ8		1,826.66	24,827.30	
09/08/2017	CHECK		Toledo Edison #ZQDRY		191.94	24,635.36	
09/08/2017	CHECK		Toledo Edison #ZQXP3		240.86	24,394.50	
09/08/2017	CHECK		Toledo Edison #ZRQ61		51.24	24,343.26	
09/11/2017	CHECK	2289	RE/MAX Preferred Associates, Ltd.		477.92	23,865.34	
09/18/2017	CHECK		Pro Edge Lawn Care #PG4LJ		187.69	23,677.65	
09/20/2017	CHECK	2291	Postmaster		150.00	23,527.65	
09/26/2017	CHECK	2292	BriCam, Inc.		16.60	23,511.05	
09/27/2017	CHECK	2293	Linda Lister		109.87	23,401.18	
Totals for Quarry - Waterford			Beg Bal: 26,903.96	Activity: -3,502.78	0.00	3,502.78	23,401.18
1043 Quarry - Savings - Waterford (Bank)						28,568.72	
09/29/2017	BNKDEP	D7445	Interest Income	3.40		28,572.12	
Totals for Quarry - Savings - Waterford			Beg Bal: 28,568.72	Activity: 3.40	3.40	0.00	28,572.12
3002 Owner's Equity (Equity)						16,562.15	
No activity in the period						16,562.15	
Totals for Owner's Equity			Beg Bal: 16,562.15	Activity: 0.00	0.00	0.00	16,562.15
4108 Association Fees (Income)						53,400.00	
No activity in the period						53,400.00	
Totals for Association Fees			Beg Bal: 53,400.00	Activity: 0.00	0.00	0.00	53,400.00
4205 Cost Recovery (Income)						200.00	
No activity in the period						200.00	
Totals for Cost Recovery			Beg Bal: 200.00	Activity: 0.00	0.00	0.00	200.00
5024 Late Charge (Income)						200.00	
No activity in the period						200.00	
Totals for Late Charge			Beg Bal: 200.00	Activity: 0.00	0.00	0.00	200.00
5027 Interest Income (Income)						25.10	
09/29/2017	BNKDEP	D7445	Quarry - Savings - Waterford September, 2017 interest		3.40	28.50	
Totals for Interest Income			Beg Bal: 25.10	Activity: 3.40	0.00	3.40	28.50
5015 Landscaping (Expense)						14,613.28	
09/08/2017	CHECK		Pro Edge Lawn Care IV-9301	1,826.66		16,439.94	
09/18/2017	CHECK		Pro Edge Lawn Care IV-9367	187.69		16,627.63	
Totals for Landscaping			Beg Bal: 14,613.28	Activity: 2,014.35	2,014.35	0.00	16,627.63
5100 Repairs & Maintenance (Expense)						925.00	
No activity in the period						925.00	
Totals for Repairs & Maintenance			Beg Bal: 925.00	Activity: 0.00	0.00	0.00	925.00
5201 Water & Sewer (Expense)						223.62	
No activity in the period						223.62	
Totals for Water & Sewer			Beg Bal: 223.62	Activity: 0.00	0.00	0.00	223.62

Date	Type	Reference	Description	Debit	Credit	Balance	
5203	Electric (Expense)					1,756.90	
09/08/2017	CHECK		Toledo Edison Quarry Rd. pump	191.94		1,948.84	
09/08/2017	CHECK		Toledo Edison Quarry Rd. pump	240.86		2,189.70	
09/08/2017	CHECK		Toledo Edison Stone Quarry	51.24		2,240.94	
Totals for Electric			Beg Bal: 1,756.90	Activity: 484.04	484.04	0.00	2,240.94
5435	Bank Charges (Expense)					28.38	
			No activity in the period			28.38	
Totals for Bank Charges			Beg Bal: 28.38	Activity: 0.00	0.00	0.00	28.38
6020	Real Estate Taxes (Expense)					913.84	
			No activity in the period			913.84	
Totals for Real Estate Taxes			Beg Bal: 913.84	Activity: 0.00	0.00	0.00	913.84
6060	Insurance (Expense)					2,676.00	
			No activity in the period			2,676.00	
Totals for Insurance			Beg Bal: 2,676.00	Activity: 0.00	0.00	0.00	2,676.00
6120	Misc Op/Meet Exp (Expense)					400.00	
09/08/2017	CHECK		Monclova Community Center Sept. room rental	50.00		450.00	
Totals for Misc Op/Meet Exp			Beg Bal: 400.00	Activity: 50.00	50.00	0.00	450.00
6130	Accounting (Expense)					250.00	
			No activity in the period			250.00	
Totals for Accounting			Beg Bal: 250.00	Activity: 0.00	0.00	0.00	250.00
6140	Postage/Copies (Expense)					669.73	
09/20/2017	CHECK	2291	Postmaster Postage for bulk mail permit	150.00		819.73	
09/26/2017	CHECK	2292	BriCam, Inc. Aug. postage/copies	16.60		836.33	
09/27/2017	CHECK	2293	Linda Lister Annual HOA meeting notice	109.87		946.20	
Totals for Postage/Copies			Beg Bal: 669.73	Activity: 276.47	276.47	0.00	946.20
6180	Legal, Professional Fees (Expense)					1,170.00	
			No activity in the period			1,170.00	
Totals for Legal, Professional Fees			Beg Bal: 1,170.00	Activity: 0.00	0.00	0.00	1,170.00
6670	Management Fees (Expense)					3,823.36	
09/11/2017	CHECK	2289	RE/MAX Preferred Associates, Ltd. Aug. mgmt. fee	477.92		4,301.28	
Totals for Management Fees			Beg Bal: 3,823.36	Activity: 477.92	477.92	0.00	4,301.28
7100	Activities Committee (Expense)					449.00	
			No activity in the period			449.00	
Totals for Activities Committee			Beg Bal: 449.00	Activity: 0.00	0.00	0.00	449.00
7105	Welcoming Committee (Expense)					586.96	
			No activity in the period			586.96	
Totals for Welcoming Committee			Beg Bal: 586.96	Activity: 0.00	0.00	0.00	586.96
7120	Pond Maintenance (Expense)					10,416.39	
09/08/2017	CHECK	2290	Eddie W. Mikels Recheck Pocket Park pump for fountain	200.00		10,616.39	
Totals for Pond Maintenance			Beg Bal: 10,416.39	Activity: 200.00	200.00	0.00	10,616.39

<u>Date</u>	<u>Type</u>	<u>Reference</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
Totals:				3,506.18	3,506.18	