

# Profit & Loss

Property: Salisbury Quarry HA  
Period 10/01/17 - 10/31/17 (cash basis)

## INCOME

5027 Interest Income	3.76
<b>TOTAL INCOME</b>	<b>3.76</b>

## EXPENSE

5015 Landscaping	1,826.66
5200 Utilities	
5201 Water & Sewer	2,401.77
5203 Electric	575.70
5200 Total Utilities	2,977.47
6060 Insurance	642.00
6120 Misc Op/Meet Exp	50.00
6140 Postage/Copies	13.10
6670 Management Fees	477.92
<b>TOTAL EXPENSE</b>	<b>5,987.15</b>

<b>NET INCOME</b>	<b>-5,983.39</b>
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## NET INCOME SUMMARY

Income	3.76
Expense	-5,987.15
Other Income & Expense	0.00
<b>NET INCOME</b>	<b>-5,983.39</b>

# Balance Sheet

Property: Salisbury Quarry HA  
As Of Tuesday October 31, 2017 (cash basis)

## ASSETS

Bank	
1017 Quarry - Waterford	17,414.03
1043 Quarry - Savings - Waterford	<u>28,575.88</u>
Total Bank	<u>45,989.91</u>

**TOTAL ASSETS** 45,989.91

## LIABILITIES & EQUITY

<b>Equity</b>	
3001 Retained Earnings	23,987.89
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>5,439.87</u>
<b>Total Equity</b>	<u>45,989.91</u>

**TOTAL LIABILITIES & EQUITY** 45,989.91

# Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 10/1/17 - 10/31/17 and 1/1/17 - 10/31/17 (cash basis)

	Actual 10/1/17 - 10/31/17	Budget 10/17	\$ Change	% Change	Actual YTD 1/1/17 - 10/31/17	Budget YTD 1/17 - 10/17	\$ Change	% Change
<b>INCOME</b>								
4108 Association Fees	0.00	0.00	0.00		53,400.00	75,000.00	-21,600.00	-28.8%
4205 Cost Recovery	0.00	0.00	0.00		200.00	0.00	200.00	
5024 Late Charge	0.00	0.00	0.00		200.00	0.00	200.00	
5027 Interest Income	3.76	0.00	3.76		32.26	0.00	32.26	
<b>TOTAL INCOME</b>	<b>3.76</b>	<b>0.00</b>	<b>3.76</b>		<b>53,832.26</b>	<b>75,000.00</b>	<b>-21,167.74</b>	<b>-28.2%</b>
<b>EXPENSE</b>								
5015 Landscaping	1,826.66	0.00	1,826.66		18,454.29	18,735.00	-280.71	-1.5%
5032 Snow Removal	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
5100 Repairs & Maintenance	0.00	0.00	0.00		925.00	5,000.00	-4,075.00	-81.5%
5200 Utilities								
5201 Water & Sewer	2,401.77	0.00	2,401.77		2,625.39	4,000.00	-1,374.61	-34.4%
5203 Electric	575.70	0.00	575.70		2,816.64	4,500.00	-1,683.36	-37.4%
5200 Total Utilities	2,977.47	0.00	2,977.47		5,442.03	8,500.00	-3,057.97	-36.0%
5400 Misc Expense	0.00	0.00	0.00		0.00	1,000.00	-1,000.00	-100.0%
5435 Bank Charges	0.00	0.00	0.00		28.38	0.00	28.38	
6020 Real Estate Taxes	0.00	0.00	0.00		913.84	900.00	13.84	1.5%
6060 Insurance	642.00	0.00	642.00		3,318.00	3,500.00	-182.00	-5.2%
6120 Misc Op/Meet Exp	50.00	0.00	50.00		500.00	600.00	-100.00	-16.7%
6130 Accounting	0.00	0.00	0.00		250.00	300.00	-50.00	-16.7%
6140 Postage/Copies	13.10	0.00	13.10		959.30	1,000.00	-40.70	-4.1%
6145 Mailings and Publications	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
6180 Legal, Professional Fees	0.00	0.00	0.00		1,170.00	2,000.00	-830.00	-41.5%
6670 Management Fees	477.92	0.00	477.92		4,779.20	5,750.00	-970.80	-16.9%
7100 Activities Committee	0.00	0.00	0.00		449.00	300.00	149.00	49.7%
7105 Welcoming Committee	0.00	0.00	0.00		586.96	1,650.00	-1,063.04	-64.4%
7110 Annual Picnic	0.00	0.00	0.00		0.00	1,200.00	-1,200.00	-100.0%
7115 Consulting Fee - Website	0.00	0.00	0.00		0.00	2,065.00	-2,065.00	-100.0%
7120 Pond Maintenance	0.00	0.00	0.00		10,616.39	9,500.00	1,116.39	11.8%
<b>TOTAL EXPENSE</b>	<b>5,987.15</b>	<b>0.00</b>	<b>5,987.15</b>		<b>48,392.39</b>	<b>65,000.00</b>	<b>-16,607.61</b>	<b>-25.6%</b>
<b>NET INCOME</b>	<b>-5,983.39</b>	<b>0.00</b>	<b>-5,983.39</b>		<b>5,439.87</b>	<b>10,000.00</b>	<b>-4,560.13</b>	<b>-45.6%</b>
<b>NET INCOME SUMMARY</b>								
Income	3.76	0.00	3.76		53,832.26	75,000.00	-21,167.74	-28.2%

	<u>Actual</u> <u>10/1/17 - 10/31/17</u>	<u>Budget</u> <u>10/17</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Actual YTD</u> <u>1/1/17 - 10/31/17</u>	<u>Budget YTD</u> <u>1/17 - 10/17</u>	<u>\$ Change</u>	<u>% Change</u>
Expense	-5,987.15	0.00	-5,987.15		-48,392.39	-65,000.00	16,607.61	-25.6%
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
<b>NET INCOME</b>	<b>-5,983.39</b>	<b>0.00</b>	<b>-5,983.39</b>		<b>5,439.87</b>	<b>10,000.00</b>	<b>-4,560.13</b>	<b>-45.6%</b>

# All Receipts Deposited

Property: Salisbury Quarry HA  
Dates from 10/1/2017 to 10/31/2017

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
Deposit Number:	Date:	Bank:					
						Subtotal:	<u>0.00</u>
						Grand Total:	<u>0.00</u>

# Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Tuesday October 31, 2017

\* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
<b>Salisbury Quarry HA</b>						
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Legal/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	10/11/2016	Legal/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						1,578.00
Grant, Kareem	1809	BB-2865	SFH		2865 Back Bay Drive	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Herdman, Steven & Jeanin	1264	R-3019	SFH		3019 Rockledge Court	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Louisville Title Agency NW	1499	Q-7960	SFH		626 Madison Avenue	
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Legal/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
	10/11/2016	Legal/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						5,717.44
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2014	Association Fee			Annual Association Fee	200.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						678.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	01/01/2017	Association Fee			Annual Association Fee	150.00
						150.00
Whitten, Jamie	2945	IT-7728	SFH		14806 Detroit Avenue	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
<b>Total delinquent for property:</b>						<b>8,873.44</b>

## Report Summary

Customers: 7  
 Percent Delinquent: 2.31%  
 Delinquent Amount: 8,873.44

# Check/Deposit Listing

Quarry - Waterford  
 All Transactions  
 Bank transactions between 10/01/17 and 10/31/17  
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
10/06/17		Monclova Community Center #1XKDH	N		50.00
10/06/17		Pro Edge Lawn Care #1Z1NB	N		1,826.66
10/10/17		City of Toledo #L3BKS	N		1,530.27
10/10/17		City of Toledo #L41D8	N		871.50
10/11/17		The Cincinnati Insurance Company Ref #246105708	N		642.00
10/12/17	2294	RE/MAX Preferred Associates, Ltd.	N		477.92
10/16/17		Toledo Edison #LZJBO	N		292.25
10/16/17		Toledo Edison #M01HV	N		233.14
10/16/17		Toledo Edison #M0M67	N		50.31
10/23/17	2295	BriCam, Inc.	N		13.10

**Totals:** 0.00    5,987.15

**Counts:** 0    10

**Balance of listed transactions:** -5,987.15

## Bank Balance Summary

Bank	Balance before 10/1/2017	Balance on 10/31/2017
Quarry - Waterford	23,401.18	17,414.03

# Check/Deposit Listing

Quarry - Savings - Waterford  
All Transactions  
Bank transactions between 10/01/17 and 10/31/17  
Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
10/31/17	D7544		N	3.76	
				<b>Totals:</b>	<b>0.00</b>
				<b>Counts:</b>	<b>0</b>
				<b>Balance of listed transactions:</b>	<b>3.76</b>

## Bank Balance Summary

<u>Bank</u>	<u>Balance before 10/1/2017</u>	<u>Balance on 10/31/2017</u>
Quarry - Savings - Waterford	28,572.12	28,575.88



# General Ledger

Property: Salisbury Quarry HA  
Detail From 10/1/2017 to 10/31/2017 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance	
1017 Quarry - Waterford		(Bank)				23,401.18	
10/06/2017	CHECK		Monclova Community Center #1XKDH		50.00	23,351.18	
10/06/2017	CHECK		Pro Edge Lawn Care #1Z1NB		1,826.66	21,524.52	
10/10/2017	CHECK		City of Toledo #L3BKS		1,530.27	19,994.25	
10/10/2017	CHECK		City of Toledo #L41D8		871.50	19,122.75	
10/11/2017	CHECK		The Cincinnati Insurance Company Ref #246105708		642.00	18,480.75	
10/12/2017	CHECK	2294	RE/MAX Preferred Associates, Ltd.		477.92	18,002.83	
10/16/2017	CHECK		Toledo Edison #LZJBO		292.25	17,710.58	
10/16/2017	CHECK		Toledo Edison #M01HV		233.14	17,477.44	
10/16/2017	CHECK		Toledo Edison #M0M67		50.31	17,427.13	
10/23/2017	CHECK	2295	BriCam, Inc.		13.10	17,414.03	
<b>Totals for Quarry - Waterford</b>			<b>Beg Bal: 23,401.18</b>	<b>Activity: -5,987.15</b>	<b>0.00</b>	<b>5,987.15</b>	<b>17,414.03</b>
1043 Quarry - Savings - Waterford		(Bank)				28,572.12	
10/31/2017	BNKDEP	D7544	Interest Income	3.76		28,575.88	
<b>Totals for Quarry - Savings - Waterford</b>			<b>Beg Bal: 28,572.12</b>	<b>Activity: 3.76</b>	<b>3.76</b>	<b>0.00</b>	<b>28,575.88</b>
3002 Owner's Equity		(Equity)				16,562.15	
			No activity in the period			16,562.15	
<b>Totals for Owner's Equity</b>			<b>Beg Bal: 16,562.15</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,562.15</b>
4108 Association Fees		(Income)				53,400.00	
			No activity in the period			53,400.00	
<b>Totals for Association Fees</b>			<b>Beg Bal: 53,400.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>53,400.00</b>
4205 Cost Recovery		(Income)				200.00	
			No activity in the period			200.00	
<b>Totals for Cost Recovery</b>			<b>Beg Bal: 200.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.00</b>
5024 Late Charge		(Income)				200.00	
			No activity in the period			200.00	
<b>Totals for Late Charge</b>			<b>Beg Bal: 200.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.00</b>
5027 Interest Income		(Income)				28.50	
10/31/2017	BNKDEP	D7544	Quarry - Savings - Waterford October, 2017 interest		3.76	32.26	
<b>Totals for Interest Income</b>			<b>Beg Bal: 28.50</b>	<b>Activity: 3.76</b>	<b>0.00</b>	<b>3.76</b>	<b>32.26</b>
5015 Landscaping		(Expense)				16,627.63	
10/06/2017	CHECK		Pro Edge Lawn Care IV-9396	1,826.66		18,454.29	
<b>Totals for Landscaping</b>			<b>Beg Bal: 16,627.63</b>	<b>Activity: 1,826.66</b>	<b>1,826.66</b>	<b>0.00</b>	<b>18,454.29</b>
5100 Repairs & Maintenance		(Expense)				925.00	
			No activity in the period			925.00	
<b>Totals for Repairs &amp; Maintenance</b>			<b>Beg Bal: 925.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>925.00</b>
5201 Water & Sewer		(Expense)				223.62	
10/10/2017	CHECK		City of Toledo 6/17/17 - 9/14/17	1,530.27		1,753.89	
10/10/2017	CHECK		City of Toledo 6/17/17 - 9/14/17	871.50		2,625.39	
<b>Totals for Water &amp; Sewer</b>			<b>Beg Bal: 223.62</b>	<b>Activity: 2,401.77</b>	<b>2,401.77</b>	<b>0.00</b>	<b>2,625.39</b>

Date	Type	Reference	Description	Debit	Credit	Balance	
5203	Electric	(Expense)				2,240.94	
10/16/2017	CHECK		Toledo Edison Quarry Rd. pump	292.25		2,533.19	
10/16/2017	CHECK		Toledo Edison Quarry Rd. pump	233.14		2,766.33	
10/16/2017	CHECK		Toledo Edison Stone Quarry Blvd	50.31		2,816.64	
<b>Totals for Electric</b>			<b>Beg Bal: 2,240.94</b>	<b>Activity: 575.70</b>	<b>575.70</b>	<b>0.00</b>	<b>2,816.64</b>
5435	Bank Charges	(Expense)				28.38	
			No activity in the period			28.38	
<b>Totals for Bank Charges</b>			<b>Beg Bal: 28.38</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28.38</b>
6020	Real Estate Taxes	(Expense)				913.84	
			No activity in the period			913.84	
<b>Totals for Real Estate Taxes</b>			<b>Beg Bal: 913.84</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>913.84</b>
6060	Insurance	(Expense)				2,676.00	
10/11/2017	CHECK		The Cincinnati Insurance Company Insurance premium	642.00		3,318.00	
<b>Totals for Insurance</b>			<b>Beg Bal: 2,676.00</b>	<b>Activity: 642.00</b>	<b>642.00</b>	<b>0.00</b>	<b>3,318.00</b>
6120	Misc Op/Meet Exp	(Expense)				450.00	
10/06/2017	CHECK		Monclova Community Center Oct. room rental	50.00		500.00	
<b>Totals for Misc Op/Meet Exp</b>			<b>Beg Bal: 450.00</b>	<b>Activity: 50.00</b>	<b>50.00</b>	<b>0.00</b>	<b>500.00</b>
6130	Accounting	(Expense)				250.00	
			No activity in the period			250.00	
<b>Totals for Accounting</b>			<b>Beg Bal: 250.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>250.00</b>
6140	Postage/Copies	(Expense)				946.20	
10/23/2017	CHECK	2295	BriCam, Inc. Sept. postage/copies	13.10		959.30	
<b>Totals for Postage/Copies</b>			<b>Beg Bal: 946.20</b>	<b>Activity: 13.10</b>	<b>13.10</b>	<b>0.00</b>	<b>959.30</b>
6180	Legal, Professional Fees	(Expense)				1,170.00	
			No activity in the period			1,170.00	
<b>Totals for Legal, Professional Fees</b>			<b>Beg Bal: 1,170.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,170.00</b>
6670	Management Fees	(Expense)				4,301.28	
10/12/2017	CHECK	2294	RE/MAX Preferred Associates, Ltd. Sept. mgmt. fee	477.92		4,779.20	
<b>Totals for Management Fees</b>			<b>Beg Bal: 4,301.28</b>	<b>Activity: 477.92</b>	<b>477.92</b>	<b>0.00</b>	<b>4,779.20</b>
7100	Activities Committee	(Expense)				449.00	
			No activity in the period			449.00	
<b>Totals for Activities Committee</b>			<b>Beg Bal: 449.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>449.00</b>
7105	Welcoming Committee	(Expense)				586.96	
			No activity in the period			586.96	
<b>Totals for Welcoming Committee</b>			<b>Beg Bal: 586.96</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>586.96</b>
7120	Pond Maintenance	(Expense)				10,616.39	
			No activity in the period			10,616.39	
<b>Totals for Pond Maintenance</b>			<b>Beg Bal: 10,616.39</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,616.39</b>
				<b>Totals:</b>	<b>5,990.91</b>	<b>5,990.91</b>	