

# Profit & Loss

Property: Salisbury Quarry HA  
Period 11/01/17 - 11/30/17 (cash basis)

## INCOME

5027 Interest Income	3.52
<b>TOTAL INCOME</b>	<b>3.52</b>

## EXPENSE

5015 Landscaping	128.69
5200 Utilities	
5203 Electric	554.21
5200 Total Utilities	554.21
6670 Management Fees	477.92
<b>TOTAL EXPENSE</b>	<b>1,160.82</b>

<b>NET INCOME</b>	<b>-1,157.30</b>
-------------------	------------------

## NET INCOME SUMMARY

Income	3.52
Expense	-1,160.82
Other Income & Expense	0.00
<b>NET INCOME</b>	<b>-1,157.30</b>

# Balance Sheet

Property: Salisbury Quarry HA  
As Of Thursday November 30, 2017 (cash basis)

## ASSETS

Bank	
1017 Quarry - Waterford	16,253.21
1043 Quarry - Savings - Waterford	<u>28,579.40</u>
Total Bank	<u>44,832.61</u>

**TOTAL ASSETS** 44,832.61

## LIABILITIES & EQUITY

<b>Equity</b>	
3001 Retained Earnings	23,987.89
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>4,282.57</u>
<b>Total Equity</b>	<u>44,832.61</u>

**TOTAL LIABILITIES & EQUITY** 44,832.61

# Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 11/1/17 - 11/30/17 and 1/1/17 - 11/30/17 (cash basis)

	Actual 11/1/17 - 11/30/17	Budget 11/17	\$ Change	% Change	Actual YTD 1/1/17 - 11/30/17	Budget YTD 1/17 - 11/17	\$ Change	% Change
<b>INCOME</b>								
4108 Association Fees	0.00	0.00	0.00		53,400.00	75,000.00	-21,600.00	-28.8%
4205 Cost Recovery	0.00	0.00	0.00		200.00	0.00	200.00	
5024 Late Charge	0.00	0.00	0.00		200.00	0.00	200.00	
5027 Interest Income	3.52	0.00	3.52		35.78	0.00	35.78	
<b>TOTAL INCOME</b>	<b>3.52</b>	<b>0.00</b>	<b>3.52</b>		<b>53,835.78</b>	<b>75,000.00</b>	<b>-21,164.22</b>	<b>-28.2%</b>
<b>EXPENSE</b>								
5015 Landscaping	128.69	0.00	128.69		18,582.98	18,735.00	-152.02	-0.8%
5032 Snow Removal	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
5100 Repairs & Maintenance	0.00	0.00	0.00		925.00	5,000.00	-4,075.00	-81.5%
5200 Utilities								
5201 Water & Sewer	0.00	0.00	0.00		2,625.39	4,000.00	-1,374.61	-34.4%
5203 Electric	554.21	0.00	554.21		3,370.85	4,500.00	-1,129.15	-25.1%
5200 Total Utilities	554.21	0.00	554.21		5,996.24	8,500.00	-2,503.76	-29.5%
5400 Misc Expense	0.00	0.00	0.00		0.00	1,000.00	-1,000.00	-100.0%
5435 Bank Charges	0.00	0.00	0.00		28.38	0.00	28.38	
6020 Real Estate Taxes	0.00	0.00	0.00		913.84	900.00	13.84	1.5%
6060 Insurance	0.00	0.00	0.00		3,318.00	3,500.00	-182.00	-5.2%
6120 Misc Op/Meet Exp	0.00	0.00	0.00		500.00	600.00	-100.00	-16.7%
6130 Accounting	0.00	0.00	0.00		250.00	300.00	-50.00	-16.7%
6140 Postage/Copies	0.00	0.00	0.00		959.30	1,000.00	-40.70	-4.1%
6145 Mailings and Publications	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
6180 Legal, Professional Fees	0.00	0.00	0.00		1,170.00	2,000.00	-830.00	-41.5%
6670 Management Fees	477.92	0.00	477.92		5,257.12	5,750.00	-492.88	-8.6%
7100 Activities Committee	0.00	0.00	0.00		449.00	300.00	149.00	49.7%
7105 Welcoming Committee	0.00	0.00	0.00		586.96	1,650.00	-1,063.04	-64.4%
7110 Annual Picnic	0.00	0.00	0.00		0.00	1,200.00	-1,200.00	-100.0%
7115 Consulting Fee - Website	0.00	0.00	0.00		0.00	2,065.00	-2,065.00	-100.0%
7120 Pond Maintenance	0.00	0.00	0.00		10,616.39	9,500.00	1,116.39	11.8%
<b>TOTAL EXPENSE</b>	<b>1,160.82</b>	<b>0.00</b>	<b>1,160.82</b>		<b>49,553.21</b>	<b>65,000.00</b>	<b>-15,446.79</b>	<b>-23.8%</b>
<b>NET INCOME</b>	<b>-1,157.30</b>	<b>0.00</b>	<b>-1,157.30</b>		<b>4,282.57</b>	<b>10,000.00</b>	<b>-5,717.43</b>	<b>-57.2%</b>
<b>NET INCOME SUMMARY</b>								
Income	3.52	0.00	3.52		53,835.78	75,000.00	-21,164.22	-28.2%

	<b>Actual</b> <b>11/1/17 - 11/30/17</b>	<b>Budget</b> <b>11/17</b>	<b>\$ Change</b>	<b>% Change</b>	<b>Actual YTD</b> <b>1/1/17 - 11/30/17</b>	<b>Budget YTD</b> <b>1/17 - 11/17</b>	<b>\$ Change</b>	<b>% Change</b>
Expense	-1,160.82	0.00	-1,160.82		-49,553.21	-65,000.00	15,446.79	-23.8%
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
<b>NET INCOME</b>	<b>-1,157.30</b>	<b>0.00</b>	<b>-1,157.30</b>		<b>4,282.57</b>	<b>10,000.00</b>	<b>-5,717.43</b>	<b>-57.2%</b>

# All Receipts Deposited

Property: Salisbury Quarry HA  
Dates from 11/1/2017 to 11/30/2017

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
Deposit Number:	Date:	Bank:					
						Subtotal:	<u>0.00</u>
						Grand Total:	<u>0.00</u>

# Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Thursday November 30, 2017

\* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
<b>Salisbury Quarry HA</b>						
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Legal/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	10/11/2016	Legal/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						1,578.00
Grant, Kareem	1809	BB-2865	SFH		2865 Back Bay Drive	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Herdman, Steven & Jeanin	1264	R-3019	SFH		3019 Rockledge Court	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Louisville Title Agency NW	1499	Q-7960	SFH		626 Madison Avenue	
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Legal/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
	10/11/2016	Legal/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						5,717.44
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2014	Association Fee			Annual Association Fee	200.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						678.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	01/01/2017	Association Fee			Annual Association Fee	150.00
						150.00
Whitten, Jamie	2945	IT-7728	SFH		14806 Detroit Avenue	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
<b>Total delinquent for property:</b>						<b>8,873.44</b>

## Report Summary

Customers: 7  
 Percent Delinquent: 2.31%  
 Delinquent Amount: 8,873.44

# Check/Deposit Listing

Quarry - Waterford  
 All Transactions  
 Bank transactions between 11/01/17 and 11/30/17  
 Property: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
11/09/17	2296	RE/MAX Preferred Associates, Ltd.	Y		477.92
11/10/17		Toledo Edison #025L9	Y		278.42
11/10/17		Toledo Edison #03TI1	Y		225.07
11/10/17		Toledo Edison #046NB	Y		50.72
11/10/17	2297	Nicole Reece	Y		32.16
11/15/17	2298	Corey's Mulch & More	Y		96.53

**Totals:** 0.00 1,160.82

**Counts:** 0 6

**Balance of listed transactions:** -1,160.82

## Bank Balance Summary

<u>Bank</u>	<u>Balance before 11/1/2017</u>	<u>Balance on 11/30/2017</u>
Quarry - Waterford	17,414.03	16,253.21

# Check/Deposit Listing

Quarry - Savings - Waterford  
 All Transactions  
 Bank transactions between 11/01/17 and 11/30/17  
 Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
11/30/17	D7598		Y	3.52	
				<b>Totals:</b>	<b>0.00</b>
					<b>3.52</b>
				<b>Counts:</b>	<b>0</b>
					<b>1</b>
<b>Balance of listed transactions:</b>					<b>3.52</b>

## Bank Balance Summary

<u>Bank</u>	<u>Balance before 11/1/2017</u>	<u>Balance on 11/30/2017</u>
Quarry - Savings - Waterford	28,575.88	28,579.40



# General Ledger

Property: Salisbury Quarry HA  
Detail From 11/1/2017 to 11/30/2017 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance
1017	Quarry - Waterford	(Bank)				17,414.03
11/09/2017	CHECK	2296	RE/MAX Preferred Associates, Ltd.		477.92	16,936.11
11/10/2017	CHECK		Toledo Edison #025L9		278.42	16,657.69
11/10/2017	CHECK		Toledo Edison #03T11		225.07	16,432.62
11/10/2017	CHECK		Toledo Edison #046NB		50.72	16,381.90
11/10/2017	CHECK	2297	Nicole Reece		32.16	16,349.74
11/15/2017	CHECK	2298	Corey's Mulch & More		96.53	16,253.21
<b>Totals for Quarry - Waterford</b>			<b>Beg Bal: 17,414.03</b>	<b>Activity: -1,160.82</b>	<b>0.00</b>	<b>1,160.82</b>
						<b>16,253.21</b>
1043	Quarry - Savings - Waterford	(Bank)				28,575.88
11/30/2017	BNKDEP	D7598	Interest Income	3.52		28,579.40
<b>Totals for Quarry - Savings - Waterford</b>			<b>Beg Bal: 28,575.88</b>	<b>Activity: 3.52</b>	<b>3.52</b>	<b>0.00</b>
						<b>28,579.40</b>
3002	Owner's Equity	(Equity)				16,562.15
			No activity in the period			16,562.15
<b>Totals for Owner's Equity</b>			<b>Beg Bal: 16,562.15</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>
						<b>16,562.15</b>
4108	Association Fees	(Income)				53,400.00
			No activity in the period			53,400.00
<b>Totals for Association Fees</b>			<b>Beg Bal: 53,400.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>
						<b>53,400.00</b>
4205	Cost Recovery	(Income)				200.00
			No activity in the period			200.00
<b>Totals for Cost Recovery</b>			<b>Beg Bal: 200.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>
						<b>200.00</b>
5024	Late Charge	(Income)				200.00
			No activity in the period			200.00
<b>Totals for Late Charge</b>			<b>Beg Bal: 200.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>
						<b>200.00</b>
5027	Interest Income	(Income)				32.26
11/30/2017	BNKDEP	D7598	Quarry - Savings - Waterford November, 2017 interest		3.52	35.78
<b>Totals for Interest Income</b>			<b>Beg Bal: 32.26</b>	<b>Activity: 3.52</b>	<b>0.00</b>	<b>3.52</b>
						<b>35.78</b>
5015	Landscaping	(Expense)				18,454.29
11/10/2017	CHECK	2297	Nicole Reece Reimb for holiday lights	32.16		18,486.45
11/15/2017	CHECK	2298	Corey's Mulch & More Irrigation service call & shut dow	96.53		18,582.98
<b>Totals for Landscaping</b>			<b>Beg Bal: 18,454.29</b>	<b>Activity: 128.69</b>	<b>128.69</b>	<b>0.00</b>
						<b>18,582.98</b>
5100	Repairs & Maintenance	(Expense)				925.00
			No activity in the period			925.00
<b>Totals for Repairs &amp; Maintenance</b>			<b>Beg Bal: 925.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>
						<b>925.00</b>
5201	Water & Sewer	(Expense)				2,625.39
			No activity in the period			2,625.39
<b>Totals for Water &amp; Sewer</b>			<b>Beg Bal: 2,625.39</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>
						<b>2,625.39</b>
5203	Electric	(Expense)				2,816.64
11/10/2017	CHECK		Toledo Edison 2919 Quarry pump	278.42		3,095.06
11/10/2017	CHECK		Toledo Edison 7924 Quarry pump	225.07		3,320.13

Date	Type	Reference	Description	Debit	Credit	Balance	
11/10/2017	CHECK		Toledo Edison Stone Quarry Blvd.	50.72		3,370.85	
<b>Totals for Electric</b>			<b>Beg Bal: 2,816.64</b>	<b>Activity: 554.21</b>	<b>554.21</b>	<b>0.00</b>	<b>3,370.85</b>
5435 Bank Charges (Expense)							
						28.38	
No activity in the period						28.38	
<b>Totals for Bank Charges</b>			<b>Beg Bal: 28.38</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28.38</b>
6020 Real Estate Taxes (Expense)							
						913.84	
No activity in the period						913.84	
<b>Totals for Real Estate Taxes</b>			<b>Beg Bal: 913.84</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>913.84</b>
6060 Insurance (Expense)							
						3,318.00	
No activity in the period						3,318.00	
<b>Totals for Insurance</b>			<b>Beg Bal: 3,318.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,318.00</b>
6120 Misc Op/Meet Exp (Expense)							
						500.00	
No activity in the period						500.00	
<b>Totals for Misc Op/Meet Exp</b>			<b>Beg Bal: 500.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>500.00</b>
6130 Accounting (Expense)							
						250.00	
No activity in the period						250.00	
<b>Totals for Accounting</b>			<b>Beg Bal: 250.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>250.00</b>
6140 Postage/Copies (Expense)							
						959.30	
No activity in the period						959.30	
<b>Totals for Postage/Copies</b>			<b>Beg Bal: 959.30</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>959.30</b>
6180 Legal, Professional Fees (Expense)							
						1,170.00	
No activity in the period						1,170.00	
<b>Totals for Legal, Professional Fees</b>			<b>Beg Bal: 1,170.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,170.00</b>
6670 Management Fees (Expense)							
						4,779.20	
11/09/2017	CHECK	2296	RE/MAX Preferred Associates, Ltd. Oct. mgmt. fee	477.92		5,257.12	
<b>Totals for Management Fees</b>			<b>Beg Bal: 4,779.20</b>	<b>Activity: 477.92</b>	<b>477.92</b>	<b>0.00</b>	<b>5,257.12</b>
7100 Activities Committee (Expense)							
						449.00	
No activity in the period						449.00	
<b>Totals for Activities Committee</b>			<b>Beg Bal: 449.00</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>449.00</b>
7105 Welcoming Committee (Expense)							
						586.96	
No activity in the period						586.96	
<b>Totals for Welcoming Committee</b>			<b>Beg Bal: 586.96</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>586.96</b>
7120 Pond Maintenance (Expense)							
						10,616.39	
No activity in the period						10,616.39	
<b>Totals for Pond Maintenance</b>			<b>Beg Bal: 10,616.39</b>	<b>Activity: 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,616.39</b>
				<b>Totals:</b>	<b>1,164.34</b>	<b>1,164.34</b>	