

Profit & Loss

Property: Salisbury Quarry HA
Period 12/01/17 - 12/31/17 (cash basis)

INCOME

4108 Association Fees	250.00
5027 Interest Income	3.41
TOTAL INCOME	253.41

EXPENSE

5200 Utilities	
5201 Water & Sewer	248.05
5203 Electric	162.52
5200 Total Utilities	410.57
6120 Misc Op/Meet Exp	150.00
6140 Postage/Copies	17.60
6180 Legal, Professional Fees	225.00
6670 Management Fees	477.92
7105 Welcoming Committee	373.52
7120 Pond Maintenance	1,800.00
TOTAL EXPENSE	3,454.61

NET INCOME **-3,201.20**

NET INCOME SUMMARY

Income	253.41
Expense	-3,454.61
Other Income & Expense	0.00
NET INCOME	-3,201.20

Balance Sheet

Property: Salisbury Quarry HA
As Of Sunday December 31, 2017 (cash basis)

ASSETS

Bank	
1017 Quarry - Waterford	13,048.60
1043 Quarry - Savings - Waterford	<u>28,582.81</u>
Total Bank	<u>41,631.41</u>

TOTAL ASSETS 41,631.41

LIABILITIES & EQUITY

Equity	
3001 Retained Earnings	23,987.89
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>1,081.37</u>
Total Equity	<u>41,631.41</u>

TOTAL LIABILITIES & EQUITY 41,631.41

Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 12/1/17 - 12/31/17 and 1/1/17 - 12/31/17 (cash basis)

	Actual 12/1/17 - 12/31/17	Budget 12/17	\$ Change	% Change	Actual YTD 1/1/17 - 12/31/17	Budget YTD 1/17 - 12/17	\$ Change	% Change
INCOME								
4108 Association Fees	250.00	0.00	250.00		53,650.00	75,000.00	-21,350.00	-28.5%
4205 Cost Recovery	0.00	0.00	0.00		200.00	0.00	200.00	
5024 Late Charge	0.00	0.00	0.00		200.00	0.00	200.00	
5027 Interest Income	3.41	0.00	3.41		39.19	0.00	39.19	
TOTAL INCOME	253.41	0.00	253.41		54,089.19	75,000.00	-20,910.81	-27.9%
EXPENSE								
5015 Landscaping	0.00	0.00	0.00		18,582.98	18,735.00	-152.02	-0.8%
5032 Snow Removal	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
5100 Repairs & Maintenance	0.00	0.00	0.00		925.00	5,000.00	-4,075.00	-81.5%
5200 Utilities								
5201 Water & Sewer	248.05	0.00	248.05		2,873.44	4,000.00	-1,126.56	-28.2%
5203 Electric	162.52	0.00	162.52		3,533.37	4,500.00	-966.63	-21.5%
5200 Total Utilities	410.57	0.00	410.57		6,406.81	8,500.00	-2,093.19	-24.6%
5400 Misc Expense	0.00	0.00	0.00		0.00	1,000.00	-1,000.00	-100.0%
5435 Bank Charges	0.00	0.00	0.00		28.38	0.00	28.38	
6020 Real Estate Taxes	0.00	0.00	0.00		913.84	900.00	13.84	1.5%
6060 Insurance	0.00	0.00	0.00		3,318.00	3,500.00	-182.00	-5.2%
6120 Misc Op/Meet Exp	150.00	0.00	150.00		650.00	600.00	50.00	8.3%
6130 Accounting	0.00	0.00	0.00		250.00	300.00	-50.00	-16.7%
6140 Postage/Copies	17.60	0.00	17.60		976.90	1,000.00	-23.10	-2.3%
6145 Mailings and Publications	0.00	0.00	0.00		0.00	1,500.00	-1,500.00	-100.0%
6180 Legal, Professional Fees	225.00	0.00	225.00		1,395.00	2,000.00	-605.00	-30.3%
6670 Management Fees	477.92	0.00	477.92		5,735.04	5,750.00	-14.96	-0.3%
7100 Activities Committee	0.00	0.00	0.00		449.00	300.00	149.00	49.7%
7105 Welcoming Committee	373.52	0.00	373.52		960.48	1,650.00	-689.52	-41.8%
7110 Annual Picnic	0.00	0.00	0.00		0.00	1,200.00	-1,200.00	-100.0%
7115 Consulting Fee - Website	0.00	0.00	0.00		0.00	2,065.00	-2,065.00	-100.0%
7120 Pond Maintenance	1,800.00	0.00	1,800.00		12,416.39	9,500.00	2,916.39	30.7%
TOTAL EXPENSE	3,454.61	0.00	3,454.61		53,007.82	65,000.00	-11,992.18	-18.4%
NET INCOME	-3,201.20	0.00	-3,201.20		1,081.37	10,000.00	-8,918.63	-89.2%
NET INCOME SUMMARY								
Income	253.41	0.00	253.41		54,089.19	75,000.00	-20,910.81	-27.9%

	Actual 12/1/17 - 12/31/17	Budget 12/17	\$ Change	% Change	Actual YTD 1/1/17 - 12/31/17	Budget YTD 1/17 - 12/17	\$ Change	% Change
Expense	-3,454.61	0.00	-3,454.61		-53,007.82	-65,000.00	11,992.18	-18.4%
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
NET INCOME	-3,201.20	0.00	-3,201.20		1,081.37	10,000.00	-8,918.63	-89.2%

All Receipts Deposited

Property: Salisbury Quarry HA
Dates from 12/1/2017 to 12/31/2017

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
Deposit Number: D7604							
12/14/2017	Moses, Kemunto	Current	2361	SQHA	SH-7657	1007	250.00
							Subtotal: 250.00
						Grand Total:	250.00

Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Sunday December 31, 2017

* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
Salisbury Quarry HA						
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	10/11/2016	Lega/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						1,578.00
Grant, Kareem	1809	BB-2865	SFH		2865 Back Bay Drive	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Herdman, Steven & Jeanin	1264	R-3019	SFH		6853 Deer Ridge Rd., Apt 8	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Louisville Title Agency NW	1499	Q-7960	SFH		626 Madison Avenue	
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
	10/11/2016	Lega/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						5,717.44
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2014	Association Fee			Annual Association Fee	200.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
						678.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	01/01/2017	Association Fee			Annual Association Fee	150.00
						150.00
Whitten, Jamie	2945	IT-7728	SFH		7728 Indian Town	
	01/01/2017	Association Fee			Annual Association Fee	250.00
						250.00
Total delinquent for property:						8,873.44

Report Summary

Customers: 7
 Percent Delinquent: 2.31%
 Delinquent Amount: 8,873.44

Check/Deposit Listing

Quarry - Waterford
 All Transactions
 Bank transactions between 12/01/17 and 12/31/17
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
12/04/17		Taste of Toledo	Y		373.52
12/13/17	2299	RE/MAX Preferred Associates, Ltd.	Y		477.92
12/14/17	D7604		Y	250.00	
12/15/17		Toledo Edison	Y		53.17
12/15/17		Toledo Edison	Y		58.19
12/15/17		Toledo Edison #F2DVQ	Y		51.16
12/18/17		Barkan & Robon Ltd. #YX5XB	Y		225.00
12/20/17	2300	BriCam, Inc.	Y		17.60
12/27/17		City of Toledo #W2G6B	Y		248.05
12/29/17	2301	John Poggi	N		1,800.00
12/29/17	2302	Monclova Community Center	N		150.00

Totals: 250.00 3,454.61

Counts: 1 10

Balance of listed transactions: -3,204.61

Bank Balance Summary

Bank	Balance before 12/1/2017	Balance on 12/31/2017
Quarry - Waterford	16,253.21	13,048.60

Check/Deposit Listing

Quarry - Savings - Waterford
All Transactions
Bank transactions between 12/01/17 and 12/31/17
Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
12/29/17	D7750		Y	3.41	
				Totals:	0.00
				Counts:	0
				Balance of listed transactions:	3.41

Bank Balance Summary

<u>Bank</u>	<u>Balance before 12/1/2017</u>	<u>Balance on 12/31/2017</u>
Quarry - Savings - Waterford	28,579.40	28,582.81

General Ledger

Property: Salisbury Quarry HA
Detail From 12/1/2017 to 12/31/2017 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance		
1017 Quarry - Waterford (Bank)						16,253.21		
12/04/2017	CHECK		Taste of Toledo		373.52	15,879.69		
12/13/2017	CHECK	2299	RE/MAX Preferred Associates, Ltd.		477.92	15,401.77		
12/14/2017	BNKDEP	D7604	Customer payment bank deposit	250.00		15,651.77		
12/15/2017	CHECK		Toledo Edison		53.17	15,598.60		
12/15/2017	CHECK		Toledo Edison		58.19	15,540.41		
12/15/2017	CHECK		Toledo Edison #F2DVQ		51.16	15,489.25		
12/18/2017	CHECK		Barkan & Robon Ltd. #YX5XB		225.00	15,264.25		
12/20/2017	CHECK	2300	BriCam, Inc.		17.60	15,246.65		
12/27/2017	CHECK		City of Toledo #W2G6B		248.05	14,998.60		
12/29/2017	CHECK	2301	John Poggi		1,800.00	13,198.60		
12/29/2017	CHECK	2302	Monclova Community Center		150.00	13,048.60		
Totals for Quarry - Waterford				Beg Bal: 16,253.21	Activity: -3,204.61	250.00	3,454.61	13,048.60
1043 Quarry - Savings - Waterford (Bank)						28,579.40		
12/29/2017	BNKDEP	D7750	Interest Income	3.41		28,582.81		
Totals for Quarry - Savings - Waterford				Beg Bal: 28,579.40	Activity: 3.41	3.41	0.00	28,582.81
1200 Undeposited Funds (Other Current Asset)						0.00		
12/14/2017	BNKDEP	D7604	Customer payment bank deposit		250.00	-250.00		
12/14/2017	CSTPAY	1007	Kemunto Moses SH-7657 2361	250.00		0.00		
Totals for Undeposited Funds				Beg Bal: 0.00	Activity: 0.00	250.00	250.00	0.00
3002 Owner's Equity (Equity)						16,562.15		
No activity in the period						16,562.15		
Totals for Owner's Equity				Beg Bal: 16,562.15	Activity: 0.00	0.00	0.00	16,562.15
4108 Association Fees (Income)						53,400.00		
12/14/2017	PPALOC	1007	Kemunto Moses SH-7657 Payment prealloc: AF		250.00	53,650.00		
Totals for Association Fees				Beg Bal: 53,400.00	Activity: 250.00	0.00	250.00	53,650.00
4205 Cost Recovery (Income)						200.00		
No activity in the period						200.00		
Totals for Cost Recovery				Beg Bal: 200.00	Activity: 0.00	0.00	0.00	200.00
5024 Late Charge (Income)						200.00		
No activity in the period						200.00		
Totals for Late Charge				Beg Bal: 200.00	Activity: 0.00	0.00	0.00	200.00
5027 Interest Income (Income)						35.78		
12/29/2017	BNKDEP	D7750	Quarry - Savings - Waterford December, 2017 nterest		3.41	39.19		
Totals for Interest Income				Beg Bal: 35.78	Activity: 3.41	0.00	3.41	39.19
5015 Landscaping (Expense)						18,582.98		
No activity in the period						18,582.98		
Totals for Landscaping				Beg Bal: 18,582.98	Activity: 0.00	0.00	0.00	18,582.98
5100 Repairs & Maintenance (Expense)						925.00		
No activity in the period						925.00		
Totals for Repairs & Maintenance				Beg Bal: 925.00	Activity: 0.00	0.00	0.00	925.00

Date	Type	Reference	Description	Debit	Credit	Balance
5201 Water & Sewer (Expense)						2,625.39
12/27/2017	CHECK		City of Toledo 9/19/17 - 12/15/17	248.05		2,873.44
Totals for Water & Sewer			Beg Bal: 2,625.39 Activity: 248.05	248.05	0.00	2,873.44
5203 Electric (Expense)						3,370.85
12/15/2017	CHECK		Toledo Edison Quarry pump	53.17		3,424.02
12/15/2017	CHECK		Toledo Edison Quarry pump	58.19		3,482.21
12/15/2017	CHECK		Toledo Edison Stone Quarry Blvd.	51.16		3,533.37
Totals for Electric			Beg Bal: 3,370.85 Activity: 162.52	162.52	0.00	3,533.37
5435 Bank Charges (Expense)						28.38
			No activity in the period			28.38
Totals for Bank Charges			Beg Bal: 28.38 Activity: 0.00	0.00	0.00	28.38
6020 Real Estate Taxes (Expense)						913.84
			No activity in the period			913.84
Totals for Real Estate Taxes			Beg Bal: 913.84 Activity: 0.00	0.00	0.00	913.84
6060 Insurance (Expense)						3,318.00
			No activity in the period			3,318.00
Totals for Insurance			Beg Bal: 3,318.00 Activity: 0.00	0.00	0.00	3,318.00
6120 Misc Op/Meet Exp (Expense)						500.00
12/29/2017	CHECK	2302	Monclova Community Center November-January room	150.00		650.00
Totals for Misc Op/Meet Exp			Beg Bal: 500.00 Activity: 150.00	150.00	0.00	650.00
6130 Accounting (Expense)						250.00
			No activity in the period			250.00
Totals for Accounting			Beg Bal: 250.00 Activity: 0.00	0.00	0.00	250.00
6140 Postage/Copies (Expense)						959.30
12/20/2017	CHECK	2300	BriCam, Inc. Oct./Nov. postage/copies	17.60		976.90
Totals for Postage/Copies			Beg Bal: 959.30 Activity: 17.60	17.60	0.00	976.90
6180 Legal, Professional Fees (Expense)						1,170.00
12/18/2017	CHECK		Barkan & Robon Ltd. Statement #9040	225.00		1,395.00
Totals for Legal, Professional Fees			Beg Bal: 1,170.00 Activity: 225.00	225.00	0.00	1,395.00
6670 Management Fees (Expense)						5,257.12
12/13/2017	CHECK	2299	RE/MAX Preferred Associates, Ltd. Nov. mgmt. fee	477.92		5,735.04
Totals for Management Fees			Beg Bal: 5,257.12 Activity: 477.92	477.92	0.00	5,735.04
7100 Activities Committee (Expense)						449.00
			No activity in the period			449.00
Totals for Activities Committee			Beg Bal: 449.00 Activity: 0.00	0.00	0.00	449.00
7105 Welcoming Committee (Expense)						586.96
12/04/2017	CHECK		Taste of Toledo Gift baskets	373.52		960.48
Totals for Welcoming Committee			Beg Bal: 586.96 Activity: 373.52	373.52	0.00	960.48
7120 Pond Maintenance (Expense)						10,616.39
12/29/2017	CHECK	2301	John Poggi Pond treatment, water testing, removal and	1,800.00		12,416.39

<u>Date</u>	<u>Type</u>	<u>Reference</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>	
Totals for Pond Maintenance			Beg Bal: 10,616.39	Activity: 1,800.00	1,800.00	0.00	12,416.39
				Totals:	3,958.02	3,958.02	