

Profit & Loss

Property: Salisbury Quarry HA
Period 07/01/18 - 07/31/18 (cash basis)

INCOME

4108 Association Fees	750.00
5027 Interest Income	<u>6.27</u>
TOTAL INCOME	756.27

EXPENSE

5015 Landscaping	1,553.78
5200 Utilities	
5201 Water & Sewer	1,600.61
5203 Electric	<u>639.86</u>
5200 Total Utilities	2,240.47
6120 Misc Op/Meet Exp	50.00
6140 Postage/Copies	611.77
6670 Management Fees	477.92
7110 Annual Picnic	646.94
7115 Consulting Fee - Website	<u>151.87</u>
TOTAL EXPENSE	5,732.75

NET INCOME

-4,976.48

NET INCOME SUMMARY

Income	756.27
Expense	-5,732.75
Other Income & Expense	<u>0.00</u>
NET INCOME	<u><u>-4,976.48</u></u>

Balance Sheet

Property: Salisbury Quarry HA
As Of Tuesday July 31, 2018 (cash basis)

ASSETS

Bank	
1017 Quarry - Waterford	42,064.21
1043 Quarry - Savings - Waterford	<u>28,611.71</u>
Total Bank	<u>70,675.92</u>

TOTAL ASSETS 70,675.92

LIABILITIES & EQUITY

Equity	
3001 Retained Earnings	25,069.26
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>29,044.51</u>
Total Equity	<u>70,675.92</u>

TOTAL LIABILITIES & EQUITY 70,675.92

Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 7/1/18 - 7/31/18 and 1/1/18 - 7/31/18 (cash basis)

	Actual 7/1/18 - 7/31/18	Budget 7/18	\$ Change	% Change	Actual YTD 1/1/18 - 7/31/18	Budget YTD 1/18 - 7/18	\$ Change	% Change
INCOME								
4108 Association Fees	750.00	0.00	750.00		74,400.00	0.00	74,400.00	
5027 Interest Income	6.27	0.00	6.27		28.90	0.00	28.90	
TOTAL INCOME	756.27	0.00	756.27		74,428.90	0.00	74,428.90	
EXPENSE								
5015 Landscaping	1,553.78	0.00	1,553.78		14,256.90	0.00	14,256.90	
5032 Snow Removal	0.00	0.00	0.00		429.00	0.00	429.00	
5111 Lighting	0.00	0.00	0.00		250.00	0.00	250.00	
5160 General Maintenance	0.00	0.00	0.00		17.15	0.00	17.15	
5200 Utilities								
5201 Water & Sewer	1,600.61	0.00	1,600.61		2,748.18	0.00	2,748.18	
5203 Electric	639.86	0.00	639.86		2,087.64	0.00	2,087.64	
5200 Total Utilities	2,240.47	0.00	2,240.47		4,835.82	0.00	4,835.82	
5400 Misc Expense	0.00	0.00	0.00		150.00	0.00	150.00	
6020 Real Estate Taxes	0.00	0.00	0.00		915.94	0.00	915.94	
6060 Insurance	0.00	0.00	0.00		1,334.00	0.00	1,334.00	
6120 Misc Op/Meet Exp	50.00	0.00	50.00		300.00	0.00	300.00	
6130 Accounting	0.00	0.00	0.00		250.00	0.00	250.00	
6140 Postage/Copies	611.77	0.00	611.77		1,395.80	0.00	1,395.80	
6180 Legal, Professional Fees	0.00	0.00	0.00		2,662.68	0.00	2,662.68	
6670 Management Fees	477.92	0.00	477.92		3,345.44	0.00	3,345.44	
7010 Special Projects	0.00	0.00	0.00		8,751.13	9,500.00	-748.87	-7.9%
7100 Activities Committee	0.00	0.00	0.00		408.25	0.00	408.25	
7105 Welcoming Committee	0.00	0.00	0.00		106.72	0.00	106.72	
7110 Annual Picnic	646.94	0.00	646.94		2,598.69	0.00	2,598.69	
7115 Consulting Fee - Website	151.87	0.00	151.87		151.87	0.00	151.87	
7120 Pond Maintenance	0.00	0.00	0.00		3,225.00	0.00	3,225.00	
TOTAL EXPENSE	5,732.75	0.00	5,732.75		45,384.39	9,500.00	35,884.39	377.7%
NET INCOME	-4,976.48	0.00	-4,976.48		29,044.51	-9,500.00	38,544.51	405.7%
NET INCOME SUMMARY								
Income	756.27	0.00	756.27		74,428.90	0.00	74,428.90	
Expense	-5,732.75	0.00	-5,732.75		-45,384.39	-9,500.00	-35,884.39	377.7%
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	

	Actual 7/1/18 - 7/31/18	Budget 7/18	\$ Change	% Change	Actual YTD 1/1/18 - 7/31/18	Budget YTD 1/18 - 7/18	\$ Change	% Change
NET INCOME	-4,976.48	0.00	-4,976.48		29,044.51	-9,500.00	38,544.51	-405.7%

All Receipts Deposited

Property: Salisbury Quarry HA
Dates from 7/1/2018 to 7/31/2018

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
Deposit Number: D8236	Date: 07/05/2018	Bank: Quarry - Waterford					
07/05/2018	Kaczala, Zachary	Current	2115	SQHA	LV-2765	5633	250.00
						Subtotal:	250.00
Deposit Number: D8252	Date: 07/12/2018	Bank: Quarry - Waterford					
07/12/2018	Bell, Marlene	Current	1346	SQHA	M-3225	4228	250.00
						Subtotal:	250.00
Deposit Number: D8260	Date: 07/12/2018	Bank: Quarry - Waterford					
07/12/2018	Elliott, John & Christine	Current	1355	SQHA	M-3237	6341	250.00
						Subtotal:	250.00
						Grand Total:	750.00

Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Tuesday July 31, 2018

* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
Salisbury Quarry HA						
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	10/11/2016	Lega/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
	01/01/2018	Association Fee			Annual Association Fee	250.00
	04/27/2018	Cost Recovery			2017 lien filing fee	200.00
						2,028.00
Grant, Kareem	1809	BB-2865	SFH		2865 Back Bay Drive	
	01/01/2017	Association Fee			Annual Association Fee	250.00
	04/27/2018	Cost Recovery			2017 lien filing fee	200.00
						450.00
Louisville Title Agency NW	1499	Q-7960	SFH		626 Madison Avenue	
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
	10/11/2016	Lega/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
	01/01/2018	Association Fee			Annual Association Fee	250.00
						5,967.44
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2014	Association Fee			Annual Association Fee	200.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
	01/01/2018	Association Fee			Annual Association Fee	250.00
	04/27/2018	Cost Recovery			2017 lien filing fee	200.00
						1,128.00
Mattei, Paul & Robin	2598	BB-2906	SFH		2906 Back Bay Drive	
	01/01/2018	Association Fee			Annual Association Fee	250.00
						250.00
Rospert, Timothy	3078	LV-2759	SFH		2759 Long View Drive	
	01/01/2018	Association Fee			Annual Association Fee	250.00
						250.00
Schwartz, Jennifer & Kevin	1354	SQ-3235	SFH		3235 Stone Quarry Boulevard	
	01/01/2018	Association Fee			Annual Association Fee	250.00
						250.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	01/01/2018	Association Fee			Annual Association Fee	250.00
						250.00
Total delinquent for property:						10,573.44

Report Summary

Customers: 8
Percent Delinquent: 2.64%
Delinquent Amount: 10,573.44

Check/Deposit Listing

Quarry - Waterford
 All Transactions
 Bank transactions between 07/01/18 and 07/31/18
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
07/02/18		City of Toledo #TNMSB	Y		55.56
07/02/18		City of Toledo #L7K29	Y		1,545.05
07/02/18		Pro Edge Lawn Care #L8B1Q	Y		1,553.78
07/05/18	D8236		Y	250.00	
07/05/18	2338	Nicole Reece	Y		151.87
07/06/18	2337	H.O.T. Printing & Graphics	Y		602.32
07/11/18	2336	RE/MAX Preferred Associates, Ltd.	Y		477.92
07/12/18	D8252		Y	250.00	
07/12/18	D8260		Y	250.00	
07/12/18		Toledo Edison #V44PL	Y		308.51
07/12/18		Toledo Edison #V4VXF	Y		275.45
07/12/18		Toledo Edison #V5DHR	Y		55.90
07/13/18	2340	Nicole Reece	Y		300.00
07/13/18	2339	C & L Sanitation, Inc	N		346.94
07/17/18	2341	BriCam, Inc.	Y		9.45
07/18/18		Monclova Community Center #2C6JW	N		50.00

Totals:	750.00	5,732.75
Counts:	3	13
Balance of listed transactions:		-4,982.75

Bank Balance Summary

Bank	Balance before 7/1/2018	Balance on 7/31/2018
Quarry - Waterford	47,046.96	42,064.21

Check/Deposit Listing

Quarry - Savings - Waterford
 All Transactions
 Bank transactions between 07/01/18 and 07/31/18
 Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
07/31/18	D8343		Y	6.27	
				Totals:	0.00
					6.27
				Counts:	0
					1
Balance of listed transactions:					6.27

Bank Balance Summary

<u>Bank</u>	<u>Balance before 7/1/2018</u>	<u>Balance on 7/31/2018</u>
Quarry - Savings - Waterford	28,605.44	28,611.71

General Ledger

Property: Salisbury Quarry HA

Detail From 7/1/2018 to 7/31/2018 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance	
1017 Quarry - Waterford (Bank)						47,046.96	
07/02/2018	CHECK		City of Toledo #TNMSB		55.56	46,991.40	
07/02/2018	CHECK		City of Toledo #L7K29		1,545.05	45,446.35	
07/02/2018	CHECK		Pro Edge Lawn Care #L8B1Q		1,553.78	43,892.57	
07/05/2018	BNKDEP	D8236	Customer payment bank deposit	250.00		44,142.57	
07/05/2018	CHECK	2338	Nicole Reece		151.87	43,990.70	
07/06/2018	CHECK	2337	H.O.T. Printing & Graphics		602.32	43,388.38	
07/11/2018	CHECK	2336	RE/MAX Preferred Associates, Ltd.		477.92	42,910.46	
07/12/2018	BNKDEP	D8252	Customer payment bank deposit	250.00		43,160.46	
07/12/2018	BNKDEP	D8260	Customer payment bank deposit	250.00		43,410.46	
07/12/2018	CHECK		Toledo Edison #V44PL		308.51	43,101.95	
07/12/2018	CHECK		Toledo Edison #V4VXF		275.45	42,826.50	
07/12/2018	CHECK		Toledo Edison #V5DHR		55.90	42,770.60	
07/13/2018	CHECK	2340	Nicole Reece		300.00	42,470.60	
07/13/2018	CHECK	2339	C & L Sanitation, Inc		346.94	42,123.66	
07/17/2018	CHECK	2341	BriCam, Inc.		9.45	42,114.21	
07/18/2018	CHECK		Monclova Community Center #2C6JW		50.00	42,064.21	
Totals for Quarry - Waterford			Beg Bal: 47,046.96	Activity: -4,982.75	750.00	5,732.75	42,064.21
1043 Quarry - Savings - Waterford (Bank)						28,605.44	
07/31/2018	BNKDEP	D8343	Interest Income	6.27		28,611.71	
Totals for Quarry - Savings - Waterfor			Beg Bal: 28,605.44	Activity: 6.27	6.27	0.00	28,611.71
1200 Undeposited Funds (Other Current Asset)						0.00	
07/05/2018	BNKDEP	D8236	Customer payment bank deposit		250.00	-250.00	
07/05/2018	CSTPAY	5633	Zachary Kaczala LV-2765 2115	250.00		0.00	
07/12/2018	BNKDEP	D8252	Customer payment bank deposit		250.00	-250.00	
07/12/2018	BNKDEP	D8260	Customer payment bank deposit		250.00	-500.00	
07/12/2018	CSTPAY	4228	Marlene Bell 201 M-3225 1346	250.00		-250.00	
07/12/2018	CSTPAY	6341	John & Christine M-3237 1355	250.00		0.00	
Totals for Undeposited Funds			Beg Bal: 0.00	Activity: 0.00	750.00	750.00	0.00
3002 Owner's Equity (Equity)						16,562.15	
No activity in the period						16,562.15	
Totals for Owner's Equity			Beg Bal: 16,562.15	Activity: 0.00	0.00	0.00	16,562.15
4108 Association Fees (Income)						73,650.00	
07/05/2018	CHPAID	5633	Zachary Kaczala LV-2765 Alloc to 'AF' Ch date: 1/1/1		250.00	73,900.00	
07/12/2018	CHPAID	4228	Marlene Bell M-3225 Alloc to 'AF' Ch date: 1/1/1		250.00	74,150.00	
07/12/2018	CHPAID	6341	John & Christine M-3237 Alloc to 'AF' Ch date: 1/1/1		250.00	74,400.00	
Totals for Association Fees			Beg Bal: 73,650.00	Activity: 750.00	0.00	750.00	74,400.00
5027 Interest Income (Income)						22.63	
07/31/2018	BNKDEP	D8343	Quarry - Savings - Waterford July, 2018 interest		6.27	28.90	
Totals for Interest Income			Beg Bal: 22.63	Activity: 6.27	0.00	6.27	28.90
5015 Landscaping (Expense)						12,703.12	
07/02/2018	CHECK		Pro Edge Lawn Care IV-10032	1,553.78		14,256.90	
Totals for Landscaping			Beg Bal: 12,703.12	Activity: 1,553.78	1,553.78	0.00	14,256.90
5032 Snow Removal (Expense)						429.00	

Date	Type	Reference	Description	Debit	Credit	Balance
No activity in the period						429.00
Totals for Snow Removal			Beg Bal: 429.00	Activity: 0.00	0.00	429.00
5111 Lighting (Expense)						
No activity in the period						250.00
Totals for Lighting			Beg Bal: 250.00	Activity: 0.00	0.00	250.00
5160 General Maintenance (Expense)						
No activity in the period						17.15
Totals for General Maintenance			Beg Bal: 17.15	Activity: 0.00	0.00	17.15
5201 Water & Sewer (Expense)						
No activity in the period						1,147.57
07/02/2018	CHECK		City of Toledo 2919: 3/16/18 - 6/18/18	55.56		1,203.13
07/02/2018	CHECK		City of Toledo 100: 3/16/18 - 6/18/18	1,545.05		2,748.18
Totals for Water & Sewer			Beg Bal: 1,147.57	Activity: 1,600.61	1,600.61	2,748.18
5203 Electric (Expense)						
No activity in the period						1,447.78
07/12/2018	CHECK		Toledo Edison 2919: 5/25/18 - 6/27/18	308.51		1,756.29
07/12/2018	CHECK		Toledo Edison 7924: 5/25/18 - 6/27/18	275.45		2,031.74
07/12/2018	CHECK		Toledo Edison 100: 5/26/18 - 6/27/18	55.90		2,087.64
Totals for Electric			Beg Bal: 1,447.78	Activity: 639.86	639.86	2,087.64
5400 Misc Expense (Expense)						
No activity in the period						150.00
Totals for Misc Expense			Beg Bal: 150.00	Activity: 0.00	0.00	150.00
6020 Real Estate Taxes (Expense)						
No activity in the period						915.94
Totals for Real Estate Taxes			Beg Bal: 915.94	Activity: 0.00	0.00	915.94
6060 Insurance (Expense)						
No activity in the period						1,334.00
Totals for Insurance			Beg Bal: 1,334.00	Activity: 0.00	0.00	1,334.00
6120 Misc Op/Meet Exp (Expense)						
No activity in the period						250.00
07/18/2018	CHECK		Monclova Community Center July room rental	50.00		300.00
Totals for Misc Op/Meet Exp			Beg Bal: 250.00	Activity: 50.00	50.00	300.00
6130 Accounting (Expense)						
No activity in the period						250.00
Totals for Accounting			Beg Bal: 250.00	Activity: 0.00	0.00	250.00
6140 Postage/Copies (Expense)						
No activity in the period						784.03
07/06/2018	CHECK	2337	H.O.T. Printing & Graphics Summer newsletter postage	602.32		1,386.35
07/17/2018	CHECK	2341	BriCam, Inc. May postage/copies	9.45		1,395.80
Totals for Postage/Copies			Beg Bal: 784.03	Activity: 611.77	611.77	1,395.80
6180 Legal, Professional Fees (Expense)						
No activity in the period						2,662.68
Totals for Legal, Professional Fees			Beg Bal: 2,662.68	Activity: 0.00	0.00	2,662.68
6170 Management Fees (Expense)						
No activity in the period						2,867.52
07/11/2018	CHECK	2336	RE/MAX Preferred Associates, Ltd. June mgmt. fee	477.92		3,345.44
Totals for Management Fees			Beg Bal: 2,867.52	Activity: 477.92	477.92	3,345.44

Date	Type	Reference	Description	Debit	Credit	Balance
7010	Special Projects	(Expense)				8,751.13
			No activity in the period			8,751.13
Totals for Special Projects			Beg Bal: 8,751.13	Activity: 0.00	0.00	8,751.13
7100	Activities Committee	(Expense)				408.25
			No activity in the period			408.25
Totals for Activities Committee			Beg Bal: 408.25	Activity: 0.00	0.00	408.25
7105	Welcoming Committee	(Expense)				106.72
			No activity in the period			106.72
Totals for Welcoming Committee			Beg Bal: 106.72	Activity: 0.00	0.00	106.72
7110	Annual Picnic	(Expense)				1,951.75
07/13/2018	CHECK	2340	Nicole Reece Advance for picnic expenses	300.00		2,251.75
07/13/2018	CHECK	2339	C & L Sanitation, Inc Portable restroom	346.94		2,598.69
Totals for Annual Picnic			Beg Bal: 1,951.75	Activity: 646.94	0.00	2,598.69
7115	Consulting Fee - Website	(Expense)				0.00
07/05/2018	CHECK	2338	Nicole Reece Reimb for hosting and domain renewal	151.87		151.87
Totals for Consulting Fee - Website			Beg Bal: 0.00	Activity: 151.87	0.00	151.87
7120	Pond Maintenance	(Expense)				3,225.00
			No activity in the period			3,225.00
Totals for Pond Maintenance			Beg Bal: 3,225.00	Activity: 0.00	0.00	3,225.00
				Totals:	7,239.02	7,239.02