

Profit & Loss

Property: Salisbury Quarry HA
Period 09/01/18 - 09/30/18 (cash basis)

INCOME

4108 Association Fees	650.00
5027 Interest Income	<u>5.57</u>
TOTAL INCOME	655.57

EXPENSE

5200 Utilities	
5201 Water & Sewer	1,789.68
5203 Electric	<u>311.00</u>
5200 Total Utilities	2,100.68
6140 Postage/Copies	51.92
6670 Management Fees	477.92
7010 Special Projects	3,438.14
7110 Annual Picnic	<u>1,126.75</u>
TOTAL EXPENSE	7,195.41

NET INCOME **-6,539.84**

NET INCOME SUMMARY

Income	655.57
Expense	-7,195.41
Other Income & Expense	<u>0.00</u>
NET INCOME	<u><u>-6,539.84</u></u>

Balance Sheet

Property: Salisbury Quarry HA
As Of Sunday September 30, 2018 (cash basis)

ASSETS

Bank	
1017 Quarry - Waterford	28,703.37
1043 Quarry - Savings - Waterford	<u>28,623.36</u>
Total Bank	<u>57,326.73</u>

TOTAL ASSETS 57,326.73

LIABILITIES & EQUITY

Equity	
3001 Retained Earnings	25,069.26
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>15,695.32</u>
Total Equity	<u>57,326.73</u>

TOTAL LIABILITIES & EQUITY 57,326.73

Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 9/1/18 - 9/30/18 and 1/1/18 - 9/30/18 (cash basis)

	Actual 9/1/18 - 9/30/18	Budget 9/18	\$ Change	% Change	Actual YTD 1/1/18 - 9/30/18	Budget YTD 1/18 - 9/18	\$ Change	% Change
INCOME								
4108 Association Fees	650.00	0.00	650.00		75,300.00	0.00	75,300.00	
5027 Interest Income	5.57	0.00	5.57		40.55	0.00	40.55	
TOTAL INCOME	655.57	0.00	655.57		75,340.55	0.00	75,340.55	
EXPENSE								
5015 Landscaping	0.00	0.00	0.00		15,810.68	0.00	15,810.68	
5032 Snow Removal	0.00	0.00	0.00		429.00	0.00	429.00	
5100 Repairs & Maintenance								
5104 Maintenance	0.00	0.00	0.00		1,450.00	0.00	1,450.00	
5100 Total Repairs & Maintenance	0.00	0.00	0.00		1,450.00	0.00	1,450.00	
5111 Lighting	0.00	0.00	0.00		250.00	0.00	250.00	
5160 General Maintenance	0.00	0.00	0.00		17.15	0.00	17.15	
5200 Utilities								
5201 Water & Sewer	1,789.68	0.00	1,789.68		4,537.86	0.00	4,537.86	
5203 Electric	311.00	0.00	311.00		3,016.04	0.00	3,016.04	
5200 Total Utilities	2,100.68	0.00	2,100.68		7,553.90	0.00	7,553.90	
5400 Misc Expense	0.00	0.00	0.00		150.00	0.00	150.00	
6020 Real Estate Taxes	0.00	0.00	0.00		915.94	0.00	915.94	
6060 Insurance	0.00	0.00	0.00		2,790.00	0.00	2,790.00	
6120 Misc Op/Meet Exp	0.00	0.00	0.00		300.00	0.00	300.00	
6130 Accounting	0.00	0.00	0.00		250.00	0.00	250.00	
6140 Postage/Copies	51.92	0.00	51.92		1,464.91	0.00	1,464.91	
6180 Legal, Professional Fees	0.00	0.00	0.00		2,662.68	0.00	2,662.68	
6670 Management Fees	477.92	0.00	477.92		4,301.28	0.00	4,301.28	
7010 Special Projects	3,438.14	0.00	3,438.14		12,189.27	9,500.00	2,689.27	28.3%
7100 Activities Committee	0.00	0.00	0.00		408.25	0.00	408.25	
7105 Welcoming Committee	0.00	0.00	0.00		106.72	0.00	106.72	
7110 Annual Picnic	1,126.75	0.00	1,126.75		5,218.58	0.00	5,218.58	
7115 Consulting Fee - Website	0.00	0.00	0.00		151.87	0.00	151.87	
7120 Pond Maintenance	0.00	0.00	0.00		3,225.00	0.00	3,225.00	
TOTAL EXPENSE	7,195.41	0.00	7,195.41		59,645.23	9,500.00	50,145.23	527.8%
NET INCOME	-6,539.84	0.00	-6,539.84		15,695.32	-9,500.00	25,195.32	265.2%

NET INCOME SUMMARY

	<u>Actual</u> <u>9/1/18 - 9/30/18</u>	<u>Budget</u> <u>9/18</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Actual YTD</u> <u>1/1/18 - 9/30/18</u>	<u>Budget YTD</u> <u>1/18 - 9/18</u>	<u>\$ Change</u>	<u>% Change</u>
Income	655.57	0.00	655.57		75,340.55	0.00	75,340.55	
Expense	-7,195.41	0.00	-7,195.41		-59,645.23	-9,500.00	-50,145.23	527.8%
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
NET INCOME	-6,539.84	0.00	-6,539.84		15,695.32	-9,500.00	25,195.32	-265.2%

All Receipts Deposited

Property: Salisbury Quarry HA
Dates from 9/1/2018 to 9/30/2018

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
Deposit Number: D8389							
09/06/2018	Whitmore, Kirk & Kimberly	Current	1313	SQHA	IS-3105	651843	150.00
						Subtotal:	150.00
Deposit Number: D8411							
09/13/2018	Mattei, Paul & Robin	Current	2598	SQHA	BB-2906	2489	250.00
						Subtotal:	250.00
Deposit Number: D8422							
09/20/2018	Grant, Kareem	Current	1809	SQHA	BB-2865	722	250.00
						Subtotal:	250.00
						Grand Total:	650.00

Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Sunday September 30, 2018

* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
Salisbury Quarry HA						
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	10/11/2016	Lega/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
	01/01/2018	Association Fee			Annual Association Fee	250.00
	04/27/2018	Cost Recovery			2017 lien filing fee	200.00
						2,028.00
Grant, Kareem	1809	BB-2865	SFH		2865 Back Bay Drive	
	04/27/2018	Cost Recovery			2017 lien filing fee	200.00
						200.00
Louisville Title Agency NW	1499	Q-7960	SFH		626 Madison Avenue	
	11/26/2008	Association Fee			Balance Forward	256.00
	12/01/2008	Association Fee			2009 Annual Fee	200.00
	12/01/2009	Association Fee			2010 Annual fee	200.00
	12/01/2010	Association Fee			Annual Association Fee	200.00
	12/01/2011	Association Fee			Annual Association Fee	200.00
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Lega/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	06/08/2016	Cost Recovery			Lot clean-up - Pro Edge Inv #7887	3,083.44
	10/11/2016	Lega/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
	01/01/2018	Association Fee			Annual Association Fee	250.00
						5,967.44
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2014	Association Fee			Annual Association Fee	200.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
	01/01/2018	Association Fee			Annual Association Fee	250.00
	04/27/2018	Cost Recovery			2017 lien filing fee	200.00
						1,128.00
Schwartz, Jennifer & Kevin	1354	SQ-3235	SFH		3235 Stone Quarry Boulevard	
	01/01/2018	Association Fee			Annual Association Fee	250.00
						250.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	01/01/2018	Association Fee			Annual Association Fee	100.00
						100.00
Total delinquent for property:						9,673.44

Report Summary

Customers: 6
 Percent Delinquent: 1.98%
 Delinquent Amount: 9,673.44

Check/Deposit Listing

Quarry - Waterford
 All Transactions
 Bank transactions between 09/01/18 and 09/30/18
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
09/06/18	D8389		Y	150.00	
09/07/18	2346	Porkbelly BBQ	Y		1,093.75
09/10/18		Toledo Edison #K8KN0	Y		255.38
09/10/18		Toledo Edison #K9LBP	Y		55.62
09/12/18	2348	RE/MAX Preferred Associates, Ltd. Aug. mgmt. fee	Y		477.92
09/12/18	2349	TAS, Inc. Electrical Contractor	Y		3,438.14
09/13/18	D8411		Y	250.00	
09/14/18	2350	Nicole Reece	N		33.00
09/20/18	D8422		Y	250.00	
09/28/18		City of Toledo #QYK62	N		578.54
09/28/18		City of Toledo #QZ57G	N		1,211.14
09/28/18	2351	BriCam, Inc.	Y		51.92

Totals:	650.00	7,195.41
Counts:	3	9

Balance of listed transactions: -6,545.41

Bank Balance Summary

Bank	Balance before 9/1/2018	Balance on 9/30/2018
Quarry - Waterford	35,248.78	28,703.37

Check/Deposit Listing

Quarry - Savings - Waterford
 All Transactions
 Bank transactions between 09/01/18 and 09/30/18
 Properties: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
09/28/18	D8488		Y	5.57	
				Totals:	0.00
				Counts:	0
				Balance of listed transactions:	
				5.57	5.57

Bank Balance Summary

Bank	Balance before 9/1/2018	Balance on 9/30/2018
Quarry - Savings - Waterford	28,617.79	28,623.36

General Ledger

Property: Salisbury Quarry HA

Detail From 9/1/2018 to 9/30/2018 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance	
1017 Quarry - Waterford (Bank)						35,248.78	
09/06/2018	BNKDEP	D8389	Customer payment bank deposit	150.00		35,398.78	
09/07/2018	CHECK	2346	Porkbelly BBQ		1,093.75	34,305.03	
09/10/2018	CHECK		Toledo Edison #K8KN0		255.38	34,049.65	
09/10/2018	CHECK		Toledo Edison #K9LBP		55.62	33,994.03	
09/12/2018	CHECK	2348	RE/MAX Preferred Associates, Ltd. Aug. mgmt. fee		477.92	33,516.11	
09/12/2018	CHECK	2349	TAS, Inc. Electrical Contractor		3,438.14	30,077.97	
09/13/2018	BNKDEP	D8411	Customer payment bank deposit	250.00		30,327.97	
09/14/2018	CHECK	2350	Nicole Reece		33.00	30,294.97	
09/20/2018	BNKDEP	D8422	Customer payment bank deposit	250.00		30,544.97	
09/28/2018	CHECK		City of Toledo #QYK62		578.54	29,966.43	
09/28/2018	CHECK		City of Toledo #QZ57G		1,211.14	28,755.29	
09/28/2018	CHECK	2351	BriCam, Inc.		51.92	28,703.37	
Totals for Quarry - Waterford			Beg Bal: 35,248.78	Activity: -6,545.41	650.00	7,195.41	28,703.37
1043 Quarry - Savings - Waterford (Bank)						28,617.79	
09/28/2018	BNKDEP	D8488	Interest Income	5.57		28,623.36	
Totals for Quarry - Savings - Waterford			Beg Bal: 28,617.79	Activity: 5.57	5.57	0.00	28,623.36
1200 Undeposited Funds (Other Current Asset)						0.00	
09/06/2018	BNKDEP	D8389	Customer payment bank deposit		150.00	-150.00	
09/06/2018	CSTPAY	651843	Kirk & Kimberly WIS-3105 1313	150.00		0.00	
09/13/2018	BNKDEP	D8411	Customer payment bank deposit		250.00	-250.00	
09/13/2018	CSTPAY	2489	Paul & Robin Mat BB-2906 2598	250.00		0.00	
09/20/2018	BNKDEP	D8422	Customer payment bank deposit		250.00	-250.00	
09/20/2018	CSTPAY	722	Kareem Grant 20 BB-2865 1809	250.00		0.00	
Totals for Undeposited Funds			Beg Bal: 0.00	Activity: 0.00	650.00	650.00	0.00
3002 Owner's Equity (Equity)						16,562.15	
No activity in the period						16,562.15	
Totals for Owner's Equity			Beg Bal: 16,562.15	Activity: 0.00	0.00	0.00	16,562.15
4108 Association Fees (Income)						74,650.00	
09/06/2018	CHPAID	651843	Kirk & Kimberly WIS-3105 Alloc to 'AF' Ch date: 1/1/1		150.00	74,800.00	
09/13/2018	CHPAID	2489	Paul & Robin Mat BB-2906 Alloc to 'AF' Ch date: 1/1/1		250.00	75,050.00	
09/20/2018	CHPAID	722	Kareem Grant BB-2865 Alloc to 'AF' Ch date: 1/1/1		250.00	75,300.00	
Totals for Association Fees			Beg Bal: 74,650.00	Activity: 650.00	0.00	650.00	75,300.00
5027 Interest Income (Income)						34.98	
09/28/2018	BNKDEP	D8488	Quarry - Savings - Waterford September, 2018 interest		5.57	40.55	
Totals for Interest Income			Beg Bal: 34.98	Activity: 5.57	0.00	5.57	40.55
5015 Landscaping (Expense)						15,810.68	
No activity in the period						15,810.68	
Totals for Landscaping			Beg Bal: 15,810.68	Activity: 0.00	0.00	0.00	15,810.68
5032 Snow Removal (Expense)						429.00	
No activity in the period						429.00	
Totals for Snow Removal			Beg Bal: 429.00	Activity: 0.00	0.00	0.00	429.00

Date	Type	Reference	Description	Debit	Credit	Balance	
5104	Maintenance	(Expense)				1,450.00	
			No activity in the period			1,450.00	
Totals for Maintenance			Beg Bal: 1,450.00	Activity: 0.00	0.00	1,450.00	
5111	Lighting	(Expense)				250.00	
			No activity in the period			250.00	
Totals for Lighting			Beg Bal: 250.00	Activity: 0.00	0.00	250.00	
5160	General Maintenance	(Expense)				17.15	
			No activity in the period			17.15	
Totals for General Maintenance			Beg Bal: 17.15	Activity: 0.00	0.00	17.15	
5201	Water & Sewer	(Expense)				2,748.18	
09/28/2018	CHECK		City of Toledo 2919: 6/19/18 - 9/18/18	578.54		3,326.72	
09/28/2018	CHECK		City of Toledo 100: 6/19/18 - 9/18/18	1,211.14		4,537.86	
Totals for Water & Sewer			Beg Bal: 2,748.18	Activity: 1,789.68	1,789.68	0.00	4,537.86
5203	Electric	(Expense)				2,705.04	
09/10/2018	CHECK		Toledo Edison 2919: 7/31/18 - 8/28/18	255.38		2,960.42	
09/10/2018	CHECK		Toledo Edison 100: 7/31/18 - 8/27/18	55.62		3,016.04	
Totals for Electric			Beg Bal: 2,705.04	Activity: 311.00	311.00	0.00	3,016.04
5400	Misc Expense	(Expense)				150.00	
			No activity in the period			150.00	
Totals for Misc Expense			Beg Bal: 150.00	Activity: 0.00	0.00	0.00	150.00
6020	Real Estate Taxes	(Expense)				915.94	
			No activity in the period			915.94	
Totals for Real Estate Taxes			Beg Bal: 915.94	Activity: 0.00	0.00	0.00	915.94
6060	Insurance	(Expense)				2,790.00	
			No activity in the period			2,790.00	
Totals for Insurance			Beg Bal: 2,790.00	Activity: 0.00	0.00	0.00	2,790.00
6120	Misc Op/Meet Exp	(Expense)				300.00	
			No activity in the period			300.00	
Totals for Misc Op/Meet Exp			Beg Bal: 300.00	Activity: 0.00	0.00	0.00	300.00
6130	Accounting	(Expense)				250.00	
			No activity in the period			250.00	
Totals for Accounting			Beg Bal: 250.00	Activity: 0.00	0.00	0.00	250.00
6140	Postage/Copies	(Expense)				1,412.99	
09/28/2018	CHECK	2351	BriCam, Inc. July/Aug. postage/copies	51.92		1,464.91	
Totals for Postage/Copies			Beg Bal: 1,412.99	Activity: 51.92	51.92	0.00	1,464.91
6180	Legal, Professional Fees	(Expense)				2,662.68	
			No activity in the period			2,662.68	
Totals for Legal, Professional Fees			Beg Bal: 2,662.68	Activity: 0.00	0.00	0.00	2,662.68
6670	Management Fees	(Expense)				3,823.36	
09/12/2018	CHECK	2348	RE/MAX Preferred Associates, Ltd. Aug. mgmt. fee	477.92		4,301.28	
Totals for Management Fees			Beg Bal: 3,823.36	Activity: 477.92	477.92	0.00	4,301.28

<u>Date</u>	<u>Type</u>	<u>Reference</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>	
7010 Special Projects (Expense)						8,751.13	
09/12/2018	CHECK	2349	TAS, Inc. Electrical Contractor Electricial for pond service	3,438.14		12,189.27	
Totals for Special Projects			Beg Bal: 8,751.13	Activity: 3,438.14	3,438.14	0.00	12,189.27
7100 Activities Committee (Expense)						408.25	
			No activity in the period			408.25	
Totals for Activities Committee			Beg Bal: 408.25	Activity: 0.00	0.00	0.00	408.25
7105 Welcoming Committee (Expense)						106.72	
			No activity in the period			106.72	
Totals for Welcoming Committee			Beg Bal: 106.72	Activity: 0.00	0.00	0.00	106.72
7110 Annual Picnic (Expense)						4,091.83	
09/07/2018	CHECK	2346	Porkbelly BBQ Balance	1,093.75		5,185.58	
09/14/2018	CHECK	2350	Nicole Reece Reimbursement for picnic	33.00		5,218.58	
Totals for Annual Picnic			Beg Bal: 4,091.83	Activity: 1,126.75	1,126.75	0.00	5,218.58
7115 Consulting Fee - Website (Expense)						151.87	
			No activity in the period			151.87	
Totals for Consulting Fee - Website			Beg Bal: 151.87	Activity: 0.00	0.00	0.00	151.87
7120 Pond Maintenance (Expense)						3,225.00	
			No activity in the period			3,225.00	
Totals for Pond Maintenance			Beg Bal: 3,225.00	Activity: 0.00	0.00	0.00	3,225.00
				Totals:	8,500.98	8,500.98	