

Profit & Loss

Property: Salisbury Quarry HA
Period 07/01/19 - 07/31/19 (cash basis)

INCOME

4108 Association Fees	3,456.00
4205 Cost Recovery	3,544.00
5027 Interest Income	<u>8.53</u>
TOTAL INCOME	<u>7,008.53</u>

EXPENSE

5200 Utilities	
5201 Water & Sewer	168.47
5203 Electric	<u>602.91</u>
5200 Total Utilities	771.38
6020 Real Estate Taxes	454.41
6060 Insurance	676.00
6120 Misc Op/Meet Exp	50.00
6140 Postage/Copies	10.56
6670 Management Fees	477.92
7105 Welcoming Committee	213.44
7120 Pond Maintenance	<u>3,000.00</u>
TOTAL EXPENSE	<u>5,653.71</u>

NET INCOME

1,354.82

NET INCOME SUMMARY

Income	7,008.53
Expense	-5,653.71
Other Income & Expense	<u>0.00</u>
NET INCOME	<u><u>1,354.82</u></u>

Balance Sheet

Property: Salisbury Quarry HA
As Of Wednesday July 31, 2019 (cash basis)

ASSETS

Bank	
1017 Quarry - Waterford	44,848.65
1043 Quarry - Savings - Waterford	<u>28,703.13</u>
Total Bank	<u>73,551.78</u>

TOTAL ASSETS 73,551.78

LIABILITIES & EQUITY

Equity	
3001 Retained Earnings	19,798.94
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>37,190.69</u>
Total Equity	<u>73,551.78</u>

TOTAL LIABILITIES & EQUITY 73,551.78

Budget Comparison

Property: Salisbury Quarry HA

Comparison Periods: 7/1/19 - 7/31/19 and 1/1/19 - 7/31/19 (cash basis)

	Actual 7/1/19 - 7/31/19	Budget 7/19	\$ Change	% Change	Actual YTD 1/1/19 - 7/31/19	Budget YTD 1/19 - 7/19	\$ Change	% Change
INCOME								
4108 Association Fees	3,456.00	0.00	3,456.00		76,456.00	0.00	76,456.00	
4205 Cost Recovery	3,544.00	0.00	3,544.00		3,544.00	0.00	3,544.00	
5027 Interest Income	8.53	0.00	8.53		57.65	0.00	57.65	
TOTAL INCOME	7,008.53	0.00	7,008.53		80,057.65	0.00	80,057.65	
EXPENSE								
5015 Landscaping	0.00	0.00	0.00		14,448.90	0.00	14,448.90	
5111 Lighting	0.00	0.00	0.00		985.71	0.00	985.71	
5160 General Maintenance	0.00	0.00	0.00		500.00	0.00	500.00	
5200 Utilities								
5201 Water & Sewer	168.47	0.00	168.47		330.27	0.00	330.27	
5203 Electric	602.91	0.00	602.91		2,148.09	0.00	2,148.09	
5200 Total Utilities	771.38	0.00	771.38		2,478.36	0.00	2,478.36	
5700 Other Expenses	0.00	0.00	0.00		450.00	0.00	450.00	
6020 Real Estate Taxes	454.41	0.00	454.41		908.82	0.00	908.82	
6060 Insurance	676.00	0.00	676.00		2,016.00	0.00	2,016.00	
6120 Misc Op/Meet Exp	50.00	0.00	50.00		300.00	0.00	300.00	
6130 Accounting	0.00	0.00	0.00		250.00	0.00	250.00	
6140 Postage/Copies	10.56	0.00	10.56		252.49	0.00	252.49	
6180 Legal, Professional Fees	0.00	0.00	0.00		4,019.05	0.00	4,019.05	
6670 Management Fees	477.92	0.00	477.92		3,345.44	0.00	3,345.44	
7100 Activities Committee	0.00	0.00	0.00		53.75	0.00	53.75	
7105 Welcoming Committee	213.44	0.00	213.44		213.44	0.00	213.44	
7120 Pond Maintenance	3,000.00	0.00	3,000.00		12,645.00	0.00	12,645.00	
TOTAL EXPENSE	5,653.71	0.00	5,653.71		42,866.96	0.00	42,866.96	
NET INCOME	1,354.82	0.00	1,354.82		37,190.69	0.00	37,190.69	
NET INCOME SUMMARY								
Income	7,008.53	0.00	7,008.53		80,057.65	0.00	80,057.65	
Expense	-5,653.71	0.00	-5,653.71		-42,866.96	0.00	-42,866.96	
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
NET INCOME	1,354.82	0.00	1,354.82		37,190.69	0.00	37,190.69	

All Receipts Deposited

Property: Salisbury Quarry HA
Dates from 7/1/2019 to 7/31/2019

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
Deposit Number: D9272							
07/02/2019	Elliott, John & Christine	Current	1355	SQHA	M-3237	6285	250.00
						Subtotal:	250.00
Deposit Number: D9308							
07/10/2019	Whitmore, Kirk & Kimberly	Current	1313	SQHA	IS-3105	954372	250.00
07/10/2019	Mandeville, Jamie	Current	1277	SQHA	LV-2939	2609	250.00
07/10/2019	Louisville Title Agency NV	Current	1499	SQHA	Q-7960	2013302121	6,250.00
						Subtotal:	6,750.00
						Grand Total:	7,000.00

Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Wednesday July 31, 2019

* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
Salisbury Quarry HA						
Bell, Marlene	1346	M-3225	SFH		3225 Millstone Court	
	01/01/2019	Association Fee			Annual Association Fee	250.00
						250.00
Eward (Stieben), Leigh Anr	1439	SH-7702	SFH		7702 Stone Hill Court	
	12/01/2012	Association Fee			Annual Association Fee	200.00
	12/01/2013	Association Fee			Annual Association Fee	200.00
	12/01/2014	Association Fee			Annual Association Fee	250.00
	02/13/2015	Legal/Professional fees			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2016	Association Fee			Annual Association Fee	250.00
	10/11/2016	Legal/Professional fees			2016 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
	01/01/2018	Association Fee			Annual Association Fee	250.00
	04/27/2018	Cost Recovery			2017 lien filing fee	200.00
	11/12/2018	Cost Recovery			2018 lien filing fee	200.00
	01/01/2019	Association Fee			Annual Association Fee	250.00
						2,478.00
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2014	Association Fee			Annual Association Fee	200.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
	01/01/2018	Association Fee			Annual Association Fee	250.00
	04/27/2018	Cost Recovery			2017 lien filing fee	200.00
	11/12/2018	Cost Recovery			2018 lien filing fee	200.00
						1,328.00
Mattei, Paul & Robin	2598	BB-2906	SFH		2906 Back Bay Drive	
	01/01/2019	Association Fee			Annual Association Fee	250.00
						250.00
Mehdi, Moutezer	2773	SR-7751	SFH		7751 Sioux Ridge Drive	
	01/01/2019	Association Fee			Annual Association Fee	250.00
						250.00
Schwartz, Jennifer & Kevin	1354	SQ-3235	SFH		3235 Stone Quarry Boulevard	
	01/01/2018	Association Fee			Annual Association Fee	250.00
	11/12/2018	Cost Recovery			2018 lien filing fee	200.00
	01/01/2019	Association Fee			Annual Association Fee	250.00
						700.00
Steele, Jr., Earney	2685	IT-7668	SFH		7668 Indian Town Road	
	01/01/2019	Association Fee			Annual Association Fee	250.00
						250.00
Whitmore, Kirk & Kimberly	1313	IS-3105	SFH		3105 Indian Springs Road	
	11/12/2018	Cost Recovery			2018 lien filing fee	150.00
						150.00
Total delinquent for property:						5,656.00

Report Summary

Customers: 8
 Percent Delinquent: 2.64%
 Delinquent Amount: 5,656.00

Check/Deposit Listing

Quarry - Waterford
 All Transactions
 Bank transactions between 07/01/19 and 07/31/19
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
07/01/19		City of Toledo #MSFPJ	Y		115.30
07/01/19		City of Toledo #GZJ67	Y		53.17
07/02/19	D9272		Y	250.00	
07/10/19	D9308		Y	6,750.00	
07/10/19	2393	RE/MAX Preferred Associates, Ltd.	Y		477.92
07/10/19	2394	Treasurer of Lucas County	Y		454.41
07/10/19		The Cincinnati Insurance Company #523703512	Y		676.00
07/11/19		Toledo Edison #RP6XP	Y		356.23
07/11/19		Toledo Edison #RHHCH	Y		56.39
07/11/19		Toledo Edison #RMX7G	Y		190.29
07/11/19		Monclova Community Center #RLS0N	Y		50.00
07/24/19	2395	BriCam, Inc.	N		10.56
07/30/19		Taste of Toledo	Y		213.44
07/31/19	2397	Eddie W. Mikels	N		700.00
07/31/19	2396	JM Electric	N		2,300.00

Totals: 7,000.00 5,653.71

Counts: 2 13

Balance of listed transactions: 1,346.29

Bank Balance Summary

Bank	Balance before 7/1/2019	Balance on 7/31/2019
Quarry - Waterford	43,502.36	44,848.65

Check/Deposit Listing

Quarry - Savings - Waterford
 All Transactions
 Bank transactions between 07/01/19 and 07/31/19
 Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
07/31/19	D9368		Y	8.53	
				Totals:	0.00
					8.53
				Counts:	0
					1
Balance of listed transactions:					8.53

Bank Balance Summary

<u>Bank</u>	<u>Balance before 7/1/2019</u>	<u>Balance on 7/31/2019</u>
Quarry - Savings - Waterford	28,694.60	28,703.13

General Ledger

Property: Salisbury Quarry HA

Detail From 7/1/2019 to 7/31/2019 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance	
1017 Quarry - Waterford (Bank)						43,502.36	
07/01/2019	CHECK		City of Toledo #MSFPJ		115.30	43,387.06	
07/01/2019	CHECK		City of Toledo #GZJ67		53.17	43,333.89	
07/02/2019	BNKDEP	D9272	Customer payment bank deposit	250.00		43,583.89	
07/10/2019	BNKDEP	D9308	Customer payment bank deposit	6,750.00		50,333.89	
07/10/2019	CHECK	2393	RE/MAX Preferred Associates, Ltd.		477.92	49,855.97	
07/10/2019	CHECK	2394	Treasurer of Lucas County		454.41	49,401.56	
07/10/2019	CHECK		The Cincinnati Insurance Company #523703512		676.00	48,725.56	
07/11/2019	CHECK		Toledo Edison #RP6XP		356.23	48,369.33	
07/11/2019	CHECK		Toledo Edison #RNHCH		56.39	48,312.94	
07/11/2019	CHECK		Toledo Edison #RMX7G		190.29	48,122.65	
07/11/2019	CHECK		Monclova Community Center #RLSON		50.00	48,072.65	
07/24/2019	CHECK	2395	BriCam, Inc.		10.56	48,062.09	
07/30/2019	CHECK		Taste of Toledo		213.44	47,848.65	
07/31/2019	CHECK	2397	Eddie W. Mikels		700.00	47,148.65	
07/31/2019	CHECK	2396	JM Electric		2,300.00	44,848.65	
Totals for Quarry - Waterford			Beg Bal: 43,502.36	Activity: 1,346.29	7,000.00	5,653.71	44,848.65
1043 Quarry - Savings - Waterford (Bank)						28,694.60	
07/31/2019	BNKDEP	D9368	Interest Income	8.53		28,703.13	
Totals for Quarry - Savings - Waterfor			Beg Bal: 28,694.60	Activity: 8.53	8.53	0.00	28,703.13
1200 Undeposited Funds (Other Current Asset)						0.00	
07/02/2019	BNKDEP	D9272	Customer payment bank deposit		250.00	-250.00	
07/02/2019	CSTPAY	6285	John & Christine M-3237 1355	250.00		0.00	
07/10/2019	BNKDEP	D9308	Customer payment bank deposit		6,750.00	-6,750.00	
07/10/2019	CSTPAY	2013302121	Louisville Title Ag Q-7960 1499	6,250.00		-500.00	
07/10/2019	CSTPAY	2609	Jamie Mandeville LV-2939 1277	250.00		-250.00	
07/10/2019	CSTPAY	954372	Kirk & Kimberly V IS-3105 1313	250.00		0.00	
Totals for Undeposited Funds			Beg Bal: 0.00	Activity: 0.00	7,000.00	7,000.00	0.00
3002 Owner's Equity (Equity)						16,562.15	
No activity in the period						16,562.15	
Totals for Owner's Equity			Beg Bal: 16,562.15	Activity: 0.00	0.00	0.00	16,562.15
4108 Association Fees (Income)						73,000.00	
07/02/2019	CHPAID	6285	John & Christine M-3237	Alloc to 'AF' Ch date: 1/1/1	250.00	73,250.00	
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960	Alloc to 'AF' Ch date: 11/2/1	256.00	73,506.00	
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960	Alloc to 'AF' Ch date: 12/1/1	200.00	73,706.00	
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960	Alloc to 'AF' Ch date: 12/1/1	200.00	73,906.00	
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960	Alloc to 'AF' Ch date: 12/1/1	200.00	74,106.00	
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960	Alloc to 'AF' Ch date: 12/1/1	200.00	74,306.00	
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960	Alloc to 'AF' Ch date: 12/1/1	200.00	74,506.00	
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960	Alloc to 'AF' Ch date: 12/1/1	200.00	74,706.00	
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960	Alloc to 'AF' Ch date: 12/1/1	250.00	74,956.00	
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960	Alloc to 'AF' Ch date: 1/1/1	250.00	75,206.00	
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960	Alloc to 'AF' Ch date: 1/1/1	250.00	75,456.00	
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960	Alloc to 'AF' Ch date: 1/1/1	250.00	75,706.00	
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960	Alloc to 'AF' Ch date: 1/1/1	250.00	75,956.00	
07/10/2019	CHPAID	2609	Jamie Mandeville LV-2939	Alloc to 'AF' Ch date: 1/1/1	250.00	76,206.00	
07/10/2019	CHPAID	954372	Kirk & Kimberly V IS-3105	Alloc to 'AF' Ch date: 1/1/1	250.00	76,456.00	
Totals for Association Fees			Beg Bal: 73,000.00	Activity: 3,456.00	0.00	3,456.00	76,456.00

Date	Type	Reference	Description	Debit	Credit	Balance
4205 Cost Recovery (Income)						0.00
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960 Alloc to 'CR' Ch date: 12/9		200.00	200.00
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960 Alloc to 'CR' Ch date: 6/8/		3,083.44	3,283.44
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960 Alloc to 'CR' Ch date: 10/1		60.56	3,344.00
07/10/2019	CHPAID	2013302121	Louisville Title Ag Q-7960 Alloc to 'CR' Ch date: 10/1		200.00	3,544.00
Totals for Cost Recovery			Beg Bal: 0.00 Activity: 3,544.00	0.00	3,544.00	3,544.00
5027 Interest Income (Income)						49.12
07/31/2019	BNKDEP	D9368	Quarry - Savings - Waterford		8.53	57.65
Totals for Interest Income			Beg Bal: 49.12 Activity: 8.53	0.00	8.53	57.65
5015 Landscaping (Expense)						14,448.90
No activity in the period						14,448.90
Totals for Landscaping			Beg Bal: 14,448.90 Activity: 0.00	0.00	0.00	14,448.90
5111 Lighting (Expense)						985.71
No activity in the period						985.71
Totals for Lighting			Beg Bal: 985.71 Activity: 0.00	0.00	0.00	985.71
5160 General Maintenance (Expense)						500.00
No activity in the period						500.00
Totals for General Maintenance			Beg Bal: 500.00 Activity: 0.00	0.00	0.00	500.00
5201 Water & Sewer (Expense)						161.80
07/01/2019	CHECK		City of Toledo 100: 3/16/19 - 6/13/19	115.30		277.10
07/01/2019	CHECK		City of Toledo 2919: 3/16/19 - 6/17/19	53.17		330.27
Totals for Water & Sewer			Beg Bal: 161.80 Activity: 168.47	168.47	0.00	330.27
5203 Electric (Expense)						1,545.18
07/11/2019	CHECK		Toledo Edison 7924: 5/29/19 - 6/27/19	356.23		1,901.41
07/11/2019	CHECK		Toledo Edison 100: 5/29/19 - 6/27/19	56.39		1,957.80
07/11/2019	CHECK		Toledo Edison 2919: 5/29/19 - 6/27/19	190.29		2,148.09
Totals for Electric			Beg Bal: 1,545.18 Activity: 602.91	602.91	0.00	2,148.09
5700 Other Expenses (Expense)						450.00
No activity in the period						450.00
Totals for Other Expenses			Beg Bal: 450.00 Activity: 0.00	0.00	0.00	450.00
6020 Real Estate Taxes (Expense)						454.41
07/10/2019	CHECK	2394	Treasurer of Lucas County Second half, 2018 taxes	454.41		908.82
Totals for Real Estate Taxes			Beg Bal: 454.41 Activity: 454.41	454.41	0.00	908.82
6060 Insurance (Expense)						1,340.00
07/10/2019	CHECK		The Cincinnati Insurance Company Premium	676.00		2,016.00
Totals for Insurance			Beg Bal: 1,340.00 Activity: 676.00	676.00	0.00	2,016.00
6120 Misc Op/Meet Exp (Expense)						250.00
07/11/2019	CHECK		Monclova Community Center July room rental	50.00		300.00
Totals for Misc Op/Meet Exp			Beg Bal: 250.00 Activity: 50.00	50.00	0.00	300.00
6130 Accounting (Expense)						250.00
No activity in the period						250.00
Totals for Accounting			Beg Bal: 250.00 Activity: 0.00	0.00	0.00	250.00

<u>Date</u>	<u>Type</u>	<u>Reference</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>	
6140	Postage/Copies	(Expense)				241.93	
07/24/2019	CHECK	2395	BriCam, Inc. June postage/copies	10.56		252.49	
Totals for Postage/Copies			Beg Bal: 241.93	Activity: 10.56	10.56	0.00	252.49
6180	Legal, Professional Fees	(Expense)				4,019.05	
			No activity in the period			4,019.05	
Totals for Legal, Professional Fees			Beg Bal: 4,019.05	Activity: 0.00	0.00	0.00	4,019.05
6670	Management Fees	(Expense)				2,867.52	
07/10/2019	CHECK	2393	RE/MAX Preferred Associates, Ltd. June mgmt. fee	477.92		3,345.44	
Totals for Management Fees			Beg Bal: 2,867.52	Activity: 477.92	477.92	0.00	3,345.44
7100	Activities Committee	(Expense)				53.75	
			No activity in the period			53.75	
Totals for Activities Committee			Beg Bal: 53.75	Activity: 0.00	0.00	0.00	53.75
7105	Welcoming Committee	(Expense)				0.00	
07/30/2019	CHECK		Taste of Toledo Gift baskets	213.44		213.44	
Totals for Welcoming Committee			Beg Bal: 0.00	Activity: 213.44	213.44	0.00	213.44
7120	Pond Maintenance	(Expense)				9,645.00	
07/31/2019	CHECK	2397	Eddie W. Mikels Fountain installation	700.00		10,345.00	
07/31/2019	CHECK	2396	JM Electric Pond pump and lighting	2,300.00		12,645.00	
Totals for Pond Maintenance			Beg Bal: 9,645.00	Activity: 3,000.00	3,000.00	0.00	12,645.00
				Totals:	19,662.24	19,662.24	