

Profit & Loss

Property: Salisbury Quarry HA
Period 10/01/20 - 10/31/20 (cash basis)

INCOME

4108 Association Fees	750.00
5024 Late Charge	25.00
5027 Interest Income	<u>1.18</u>
TOTAL INCOME	776.18

EXPENSE

5015 Landscaping	1,553.78
5200 Utilities	
5201 Water & Sewer	<u>422.31</u>
5200 Total Utilities	422.31
6060 Insurance	670.00
6120 Misc Op/Meet Exp	50.00
6140 Postage/Copies	75.73
6670 Management Fees	477.92
7120 Pond Maintenance	<u>2,200.00</u>
TOTAL EXPENSE	5,449.74

NET INCOME -4,673.56

NET INCOME SUMMARY

Income	776.18
Expense	-5,449.74
Other Income & Expense	<u>0.00</u>
NET INCOME	<u><u>-4,673.56</u></u>

Balance Sheet

Property: Salisbury Quarry HA
As Of Saturday October 31, 2020 (cash basis)

ASSETS

Bank	
1017 Quarry - Waterford	28,543.89
1043 Quarry - Savings - Waterford	<u>28,734.04</u>
Total Bank	<u>57,277.93</u>

TOTAL ASSETS 57,277.93

LIABILITIES & EQUITY

Equity	
3001 Retained Earnings	20,867.56
3002 Owner's Equity	16,562.15
3003 Net Income/Loss	<u>19,848.22</u>
Total Equity	<u>57,277.93</u>

TOTAL LIABILITIES & EQUITY 57,277.93

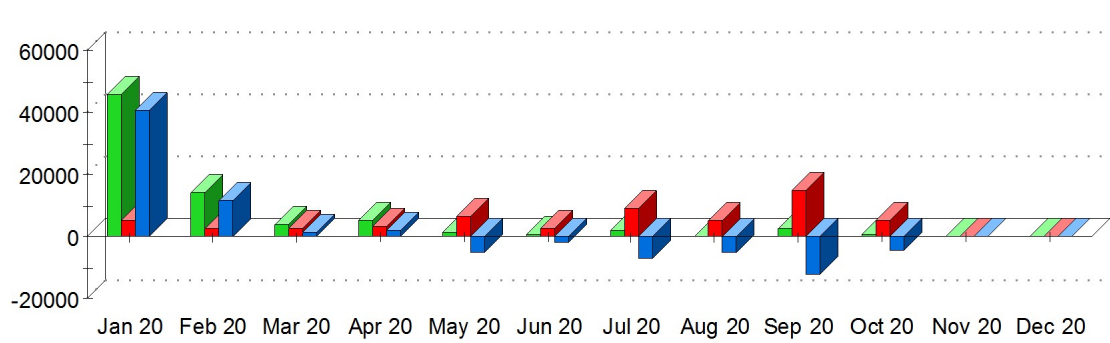
Actual/Budget Fiscal Year Analysis

Properties: Salisbury Quarry HA

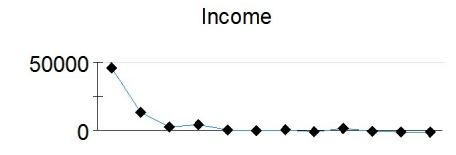
Analysis for Fiscal Year 1/1/2020 - 12/31/2020 (cash basis) as of 10/31/2020

	Actual										Budget		REVISED TOTAL	ORIGINAL BUDGET
	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	DEC 20		
INCOME														
4108 Association Fees	46,000.00	14,250.00	3,750.00	5,375.00	1,411.10	875.00	1,600.00	250.00	1,972.00	750.00	0.00	0.00	76,233.10	75,500.00
4205 Cost Recovery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	600.00	0.00
5024 Late Charge	0.00	0.00	0.00	0.00	88.90	25.00	35.00	0.00	62.50	25.00	0.00	0.00	236.40	0.00
5027 Interest Income	2.44	2.20	1.73	1.18	1.14	1.26	1.22	1.22	1.18	1.18	0.00	0.00	14.75	0.00
TOTAL INCOME	46,002.44	14,252.20	3,751.73	5,376.18	1,501.14	901.26	1,636.22	251.22	2,635.68	776.18	0.00	0.00	77,084.25	75,500.00
EXPENSE														
5015 Landscaping	1,553.78	1,553.78	1,553.78	0.00	4,900.80	0.00	1,553.78	2,033.78	4,791.28	1,553.78	0.00	0.00	19,494.76	19,500.00
5032 Snow Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5100 Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
5160 General Maintenance	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00	0.00
5200 Utilities														
5201 Water & Sewer	50.35	0.00	0.00	0.00	12.10	393.07	293.39	313.33	433.61	422.31	0.00	0.00	1,918.16	3,500.00
5203 Electric	241.00	241.77	238.29	252.44	270.46	962.56	132.33	806.83	1,570.08	0.00	0.00	0.00	4,715.76	4,600.00
5200 Total Utilities	291.35	241.77	238.29	252.44	282.56	1,355.63	425.72	1,120.16	2,003.69	422.31	0.00	0.00	6,633.92	8,100.00
5400 Misc Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
5700 Other Expenses	864.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	864.00	0.00
6020 Real Estate Taxes	458.29	0.00	0.00	0.00	0.00	0.00	458.29	0.00	0.00	0.00	0.00	0.00	916.58	1,050.00
6060 Insurance	670.00	0.00	0.00	670.00	0.00	0.00	1,951.00	0.00	0.00	670.00	0.00	0.00	3,961.00	3,965.00
6120 Misc Op/Meet Exp	50.00	0.00	50.00	0.00	0.00	0.00	200.00	50.00	50.00	50.00	0.00	0.00	450.00	600.00
6130 Accounting	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	250.00
6140 Postage/Copies	6.84	0.00	227.06	110.18	7.76	8.48	26.92	8.10	15.12	75.73	0.00	0.00	486.19	1,000.00
6145 Mailings and Publication:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6180 Legal, Professional Fees	912.00	486.50	25.00	611.00	413.10	0.00	0.00	0.00	3,459.00	0.00	0.00	0.00	5,906.60	6,500.00
6420 Repl Trees & Shrubs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
6670 Management Fees	477.92	477.92	477.92	477.92	477.92	477.92	477.92	477.92	477.92	477.92	0.00	0.00	4,779.20	5,850.00
7100 Activities Committee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	0.00	0.00	0.00	0.00	40.00	1,350.00
7105 Welcoming Committee	53.36	106.72	0.00	106.72	0.00	0.00	106.72	0.00	320.16	0.00	0.00	0.00	693.68	950.00
7110 Annual Picnic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,245.00
7115 Consulting Fee - Websit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	323.85	0.00	0.00	0.00	0.00	323.85	650.00
7120 Pond Maintenance	0.00	0.00	0.00	889.17	312.85	811.73	3,635.00	1,062.50	3,500.00	2,200.00	0.00	0.00	12,411.25	15,500.00
TOTAL EXPENSE	5,412.54	2,866.69	2,572.05	3,317.43	6,394.99	2,653.76	8,835.35	5,116.31	14,617.17	5,449.74	0.00	0.00	57,236.03	84,210.00
NET INCOME	40,589.90	11,385.51	1,179.68	2,058.75	-4,893.85	-1,752.50	-7,199.13	-4,865.09	-11,981.49	-4,673.56	0.00	0.00	19,848.22	-8,710.00

	Actual										Budget		REVISED TOTAL	ORIGINAL BUDGET
	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	DEC 20		
NET INCOME SUMMARY														
Income	46,002.44	14,252.20	3,751.73	5,376.18	1,501.14	901.26	1,636.22	251.22	2,635.68	776.18	0.00	0.00	77,084.25	75,500.00
Expense	5,412.54	2,866.69	2,572.05	3,317.43	6,394.99	2,653.76	8,835.35	5,116.31	14,617.17	5,449.74	0.00	0.00	57,236.03	84,210.00
Other Income & Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME	40,589.90	11,385.51	1,179.68	2,058.75	-4,893.85	-1,752.50	-7,199.13	-4,865.09	-11,981.49	-4,673.56	0.00	0.00	19,848.22	-8,710.00



■ Income
■ Expense
■ Net Income



All Receipts Deposited

Property: Salisbury Quarry HA
Dates from 10/1/2020 to 10/31/2020

<u>Date</u>	<u>Tenant Name</u>	<u>Status</u>	<u>Accno</u>	<u>Prop</u>	<u>Unit</u>	<u>Check No.</u>	<u>Amount</u>
Deposit Number: D10713							
10/24/2020	King, Ricardo & Barbara	Current	1385	SQHA	SR-7640	1144	262.50
						Subtotal:	262.50
Deposit Number: D10729							
10/29/2020	Doyle, William & Danielle	Current	2389	SQHA	IW-3024	422	512.50
						Subtotal:	512.50
						Grand Total:	775.00

Delinquency (Detail)

Property: Salisbury Quarry HA

As Of Saturday October 31, 2020

* indicates a past customer

Customer Name	Account	Unit	Unit Type	Phone	Address	Amount
Salisbury Quarry HA						
Davis, Ivory	1472	L-7724	SFH		7724 Lonetree Court	
	06/05/2020	Late Charge			Service charge	12.50
						12.50
Grant, Kareem	1809	BB-2865	SFH		2865 Back Bay Drive	
	06/05/2020	Late Charge			Service charge	12.50
						12.50
Jones, James & Joan	1535	BB-2854	SFH		2854 Back Bay Drive	
	06/05/2020	Late Charge			Service charge	2.50
						2.50
Kilgore, III, Clifton	3696	IT-7628	SFH		7628 Indian Town Road	
	01/01/2020	Association Fee			Annual Association Fee	250.00
	06/05/2020	Late Charge			Service charge	12.50
	10/29/2020	Cost Recovery			Lien filing fee	200.00
						462.50
Mandeville, Jamie	1277	LV-2939	SFH		2939 Long View Dr.	
	12/01/2014	Association Fee			Annual Association Fee	200.00
	02/13/2015	Cost Recovery			Lien filing fee	28.00
	12/09/2015	Cost Recovery			2015 lien filing fee	200.00
	01/01/2017	Association Fee			Annual Association Fee	250.00
	01/01/2018	Association Fee			Annual Association Fee	250.00
	04/27/2018	Cost Recovery			2017 lien filing fee	200.00
	11/12/2018	Cost Recovery			2018 lien filing fee	200.00
	01/01/2020	Association Fee			Annual Association Fee	250.00
	01/01/2020	Late Charge			Service charge	66.40
	06/05/2020	Late Charge			Service charge	12.50
	10/29/2020	Cost Recovery			2020 lien filing fee	200.00
						1,856.90
Marshall, Todd & Mary	1347	Q-3225	SFH		3225 Quarry Road	
	06/05/2020	Late Charge			Service charge	12.50
						12.50
Mattei, Paul & Robin	2598	BB-2906	SFH		2906 Back Bay Drive	
	01/01/2019	Association Fee			Annual Association Fee	250.00
	11/26/2019	Cost Recovery			2019 lien filing fee	200.00
	01/01/2020	Association Fee			Annual Association Fee	250.00
	01/01/2020	Late Charge			Service charge	22.50
	06/05/2020	Late Charge			Service charge	12.50
	10/29/2020	Cost Recovery			2020 lien filing fee	200.00
						935.00
Meyers, Scott & Kari	1401	PC-7650	SFH		7650 Pebble Creek Drive	
	06/05/2020	Late Charge			Service charge	12.50
						12.50
Total delinquent for property:						3,306.90

Report Summary

Customers: 8
 Percent Delinquent: 2.64%
 Delinquent Amount: 3,306.90

Check/Deposit Listing

Quarry - Waterford
 All Transactions
 Bank transactions between 10/01/20 and 10/31/20
 Property: Salisbury Quarry HA

Date	Reference	Information	Cleared	Deposit	Payment
10/02/20		Pro Edge Lawn Care #07ZGR	Y		1,553.78
10/07/20	2468	John Poggi	N		2,200.00
10/07/20		The Cincinnati Insurance Company #1173309206	Y		670.00
10/09/20	2467	RE/MAX Preferred Associates, Ltd.	Y		477.92
10/16/20	2470	LaTasha McDonald	Y		12.87
10/24/20	D10713		Y	262.50	
10/26/20	2469	BriCam, Inc.	Y		23.88
10/27/20		Monclova Community Center #58BD6	N		50.00
10/28/20	2471	LaTasha McDonald	N		38.98
10/29/20	D10729		Y	512.50	
10/29/20		City of Toledo #262KF	N		133.90
10/29/20		City of Toledo #27450	N		288.41

	Totals:	775.00	5,449.74
	Counts:	2	10
Balance of listed transactions:			-4,674.74

Bank Balance Summary

Bank	Balance before 10/1/2020	Balance on 10/31/2020
Quarry - Waterford	33,218.63	28,543.89

Check/Deposit Listing

Quarry - Savings - Waterford
All Transactions
Bank transactions between 10/01/20 and 10/31/20
Properties: Salisbury Quarry HA

<u>Date</u>	<u>Reference</u>	<u>Information</u>	<u>Cleared</u>	<u>Deposit</u>	<u>Payment</u>
10/30/20	D10737		Y	1.18	
				Totals:	0.00
				Counts:	0
				Balance of listed transactions:	1.18

Bank Balance Summary

<u>Bank</u>	<u>Balance before 10/1/2020</u>	<u>Balance on 10/31/2020</u>
Quarry - Savings - Waterford	28,732.86	28,734.04

General Ledger

Property: Salisbury Quarry HA
Detail From 10/1/2020 to 10/31/2020 (cash basis)

Date	Type	Reference	Description	Debit	Credit	Balance	
1017 Quarry - Waterford (Bank)							
10/02/2020	CHECK		Pro Edge Lawn Care #07ZGR		1,553.78	33,218.63	
10/07/2020	CHECK	2468	John Poggi		2,200.00	31,664.85	
10/07/2020	CHECK		The Cincinnati Insurance Company #1173309206		670.00	29,464.85	
10/09/2020	CHECK	2467	RE/MAX Preferred Associates, Ltd.		477.92	28,794.85	
10/16/2020	CHECK	2470	LaTasha McDonald		12.87	28,316.93	
10/24/2020	BNKDEP	D10713	Customer payment bank deposit	262.50		28,304.06	
10/26/2020	CHECK	2469	BriCam, Inc.		23.88	28,566.56	
10/27/2020	CHECK		Monclova Community Center #58BD6		50.00	28,542.68	
10/28/2020	CHECK	2471	LaTasha McDonald		38.98	28,492.68	
10/29/2020	BNKDEP	D10729	Customer payment bank deposit	512.50		28,453.70	
10/29/2020	CHECK		City of Toledo #262KF		133.90	28,966.20	
10/29/2020	CHECK		City of Toledo #27450		288.41	28,832.30	
Totals for Quarry - Waterford			Beg Bal: 33,218.63	Activity: -4,674.74	775.00	5,449.74	28,543.89
1043 Quarry - Savings - Waterford (Bank)							
10/30/2020	BNKDEP	D10737	Interest Income	1.18		28,732.86	
Totals for Quarry - Savings - Waterfor			Beg Bal: 28,732.86	Activity: 1.18	1.18	0.00	28,734.04
1200 Undeposited Funds (Other Current Asset)							
10/24/2020	BNKDEP	D10713	Customer payment bank deposit		262.50	0.00	
10/24/2020	CSTPAY	1144	Ricardo & Barbar SR-7640 1385	262.50		-262.50	
10/29/2020	BNKDEP	D10729	Customer payment bank deposit		512.50	0.00	
10/29/2020	CSTPAY	422	William & Daniell IW-3024 2389	512.50		-512.50	
Totals for Undeposited Funds			Beg Bal: 0.00	Activity: 0.00	775.00	775.00	0.00
3002 Owner's Equity (Equity)							
No activity in the period						16,562.15	
Totals for Owner's Equity			Beg Bal: 16,562.15	Activity: 0.00	0.00	0.00	16,562.15
4108 Association Fees (Income)							
10/24/2020	CHPAID	1144	Ricardo & Barbar SR-7640 Alloc to 'AF' Ch date: 1/1/2		250.00	75,483.10	
10/29/2020	CHPAID	422	William & Daniell IW-3024 Alloc to 'AF' Ch date: 1/1/2		250.00	75,733.10	
10/29/2020	PPALOC	422	William & Daniell IW-3024 Payment prealloc: AF		250.00	75,983.10	
Totals for Association Fees			Beg Bal: 75,483.10	Activity: 750.00	0.00	750.00	76,233.10
4205 Cost Recovery (Income)							
No activity in the period						600.00	
Totals for Cost Recovery			Beg Bal: 600.00	Activity: 0.00	0.00	0.00	600.00
5024 Late Charge (Income)							
10/24/2020	CHPAID	1144	Ricardo & Barbar SR-7640 Alloc to 'LC' Ch date: 6/5/2		12.50	211.40	
10/29/2020	CHPAID	422	William & Daniell IW-3024 Alloc to 'LC' Ch date: 6/5/2		12.50	223.90	
Totals for Late Charge			Beg Bal: 211.40	Activity: 25.00	0.00	25.00	236.40
5027 Interest Income (Income)							
10/30/2020	BNKDEP	D10737	Quarry - Savings - Waterford		1.18	13.57	
Totals for Interest Income			Beg Bal: 13.57	Activity: 1.18	0.00	1.18	14.75
5015 Landscaping (Expense)							
						17,940.98	

Date	Type	Reference	Description	Debit	Credit	Balance	
10/02/2020	CHECK		Pro Edge Lawn Care IV-11789	1,553.78		19,494.76	
Totals for Landscaping			Beg Bal: 17,940.98	Activity: 1,553.78	1,553.78	0.00	19,494.76
5160 General Maintenance (Expense)							
No activity in the period						75.00	
Totals for General Maintenance			Beg Bal: 75.00	Activity: 0.00	0.00	0.00	75.00
5201 Water & Sewer (Expense)							
10/29/2020	CHECK		City of Toledo 2919: 9/18/20 - 10/14/20 E	133.90		1,495.85	
10/29/2020	CHECK		City of Toledo 100: 9/15/20 - 10/14/20 E	288.41		1,629.75	
Totals for Water & Sewer			Beg Bal: 1,495.85	Activity: 422.31	422.31	0.00	1,918.16
5203 Electric (Expense)							
No activity in the period						4,715.76	
Totals for Electric			Beg Bal: 4,715.76	Activity: 0.00	0.00	0.00	4,715.76
5700 Other Expenses (Expense)							
No activity in the period						864.00	
Totals for Other Expenses			Beg Bal: 864.00	Activity: 0.00	0.00	0.00	864.00
6020 Real Estate Taxes (Expense)							
No activity in the period						916.58	
Totals for Real Estate Taxes			Beg Bal: 916.58	Activity: 0.00	0.00	0.00	916.58
6060 Insurance (Expense)							
10/07/2020	CHECK		The Cincinnati Insurance Company Insurance Premiurr	670.00		3,291.00	
Totals for Insurance			Beg Bal: 3,291.00	Activity: 670.00	670.00	0.00	3,961.00
6120 Misc Op/Meet Exp (Expense)							
10/27/2020	CHECK		Monclova Community Center Nov. meeting room rental	50.00		400.00	
Totals for Misc Op/Meet Exp			Beg Bal: 400.00	Activity: 50.00	50.00	0.00	450.00
6130 Accounting (Expense)							
No activity in the period						200.00	
Totals for Accounting			Beg Bal: 200.00	Activity: 0.00	0.00	0.00	200.00
6140 Postage/Copies (Expense)							
10/16/2020	CHECK	2470	LaTasha McDonald Paper to print deed restrictions	12.87		410.46	
10/26/2020	CHECK	2469	BriCam, Inc. Sept. postage/copies	23.88		423.33	
10/28/2020	CHECK	2471	LaTasha McDonald Ink to print deed restrictions	38.98		447.21	
Totals for Postage/Copies			Beg Bal: 410.46	Activity: 75.73	75.73	0.00	486.19
6180 Legal, Professional Fees (Expense)							
No activity in the period						5,906.60	
Totals for Legal, Professional Fees			Beg Bal: 5,906.60	Activity: 0.00	0.00	0.00	5,906.60
6670 Management Fees (Expense)							
10/09/2020	CHECK	2467	RE/MAX Preferred Associates, Ltd. Sept. mgmt. fee	477.92		4,301.28	
Totals for Management Fees			Beg Bal: 4,301.28	Activity: 477.92	477.92	0.00	4,779.20
7100 Activities Committee (Expense)							
No activity in the period						40.00	
Totals for Activities Committee			Beg Bal: 40.00	Activity: 0.00	0.00	0.00	40.00

<u>Date</u>	<u>Type</u>	<u>Reference</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
7105	Welcoming Committee	(Expense)				693.68
			No activity in the period			693.68
Totals for Welcoming Committee			Beg Bal: 693.68	Activity: 0.00	0.00	0.00
693.68						
7115	Consulting Fee - Website	(Expense)				323.85
			No activity in the period			323.85
Totals for Consulting Fee - Website			Beg Bal: 323.85	Activity: 0.00	0.00	0.00
323.85						
7120	Pond Maintenance	(Expense)				10,211.25
10/07/2020	CHECK	2468	John Poggi Chemicals	2,200.00		12,411.25
Totals for Pond Maintenance			Beg Bal: 10,211.25	Activity: 2,200.00	2,200.00	0.00
12,411.25						
				Totals:	7,000.92	7,000.92