

Salisbury Quarry Homeowners Association Budget Comparison/Summary

2023 Budget vs Actual

REVENUES	Budgeted	Actual	Variance
4108 Association Fees (302 lots @ 293.05)	\$ 88,500.00	\$ 84,871.25	\$ 3,628.75
4205 Cost Recovery		400.00	400.00
5024 Late Charges		223.50	223.50
5027 Interest Income		136.04	136.04
Operating Cash Dec 31, 2022	8,138.92		
Less Expected Delinquencies	(4,225.00)		4,225.00
Total Revenue	92,413.92	85,630.79	8,613.29
EXPENSES			
5015 Landscaping (mowing/lawn care)	30,385.50	21,870.60	8,514.90
Landscaping (improvements)	8,000.00	-	8,000.00
5032 Snow Removal	1,500.00	490.27	1,009.73
5100 Repairs and maintenance	3,400.00	900.83	2,499.17
5201 Water/Sewer	2,800.00	731.10	2,068.90
5203 Electric	5,900.00	5,924.30	(24.30)
5400 Misc Expenses	900.00	-	900.00
5435 Bank Charges	0.00	35.47	(35.47)
5700 Other Expenses	0.00	864.00	(864.00)
6020 Real Estate Taxes	1,100.00	1,037.70	62.30
6060 Insurance	4,250.00	4,233.00	17.00
6120 Misc. Op/Meeting Expense	600.00	600.00	-
6130 Accounting (Tax Prep)	250.00	250.00	-
6140 Postage & Copies	1,200.00	1,173.74	26.26
6145 Mailings and Publications	500.00	-	500.00
6180 Legal, Professional Fees	11,260.00	8,815.00	2,445.00
6670 Management Fees	5,850.00	5,735.04	114.96
7010 Special Projects	0.00	-	-
7100 Activities Committee No G/L	0.00	45.50	(45.50)
7105 Welcoming Committee	650.00	469.60	180.40
7110 Annual Picnic	0.00	6,079.53	(6,079.53)
7115 Website	368.00	187.87	180.13
7120 Pond/Fountains Maintenance	13,500.00	11,971.69	1,528.31
		-	-
		-	-
Total Expenses	\$ 92,413.50	71,415.24	\$ 20,998.26
Revenue over Expenses		\$ 14,216	

2024 Budget

REVENUES	Budget
Association Fees (302 lots@ \$295)	\$ 89,090.00
Cost Recovery	418.10
Late Charges	310.42
Interest Income	149.13
Operating Cash Dec 31, 2023	22,429.89
Expected Non-Payment 5%	(4,454.50)
Total Revenue	107,943.04
EXPENSES	
5015 Landscaping (mowing/lawn care)	28,500.00
6013 Landscaping (improvements)	1,500.00
5032 Snow Removal	1,500.00
5100 Repairs and maintenance	6,000.00
5201 Water/Sewer	2,800.00
5203 Electric	6,100.00
5400 Misc Expenses	
5435 Bank Charges	-
5700 Other Expenses - Smartweb	864.00
6020 Real Estate Taxes	1,141.47
6060 Insurance	4,444.65
6120 Misc. Operating - Monclova	300.00
6130 Accounting (Tax Prep)	250.00
6140 Postage & Copies	1,200.00
6145 Mailings and Publications	500.00
6180 Legal, Professional Fees	8,000.00
6670 Management Fees	5,850.00
7010 Special Projects	-
7100 Activities Committee No G/L	-
7105 Welcoming Committee	
7110 Annual Picnic	-
7115 Consulting Fee Website	187.87
7120 Pond/Fountains Maintenance	9,938.33
Pond Fountain/Aerator Replacement	17,468.83
Contingency Fund Allocation	1,472.00
Total Expenses -	\$ 98,017.15
Revenue over Expenses	\$ 9,925.89
Northwest Landscape (2023 Carryover)	\$ (9,135.46)
Total Revenue over Expenses	\$ 790.43